

# アゼルバイジャン経済情報

(公開情報とりまとめ)

【2025年12月27日～2026年1月9日】

在アゼルバイジャン日本国大使館

## 1. エネルギー・環境



### ●1リットルあたりの AI-92 ガソリン価格が 1.1 マナトから 1.15 マナト、ディーゼルは 1 マナトから 1.1 マナトに引上げ

The price of 1 liter of AI-92 gasoline has been increased by AZN 0.05, and the price of diesel has been increased by AZN 0.10. According to a statement from the Tariff Council, the growing population of major cities in recent years and the increasing number of people settling in suburban areas have created new challenges related to transport systems and mobility. In order to ensure the sustainability of regular passenger transportation by road, improve service quality and safety for passengers, and organize the work of carriers in line with advanced international standards and practices, the Public Transport Targeted Budget Fund was established by a relevant decree in September 2025. One of the revenue sources for the fund is a portion of the road tax collected per liter of automobile gasoline, diesel and liquefied gas. Under amendments to the legislation, the road tax has been set at AZN 0.07 per liter of fuel. Accordingly, by a decision of the Tariff Council, the price of AI-92 gasoline has been increased from 1.10 manats to 1.15 manats per liter, while the price of diesel has risen from 1.00 manats to 1.10 manats per liter. (Apa, 30.12.2025)

### ●2026年1月1日から電力・ガスに基本料金(定額制)を導入

Azerbaijan has introduced fixed tariffs for electricity and natural gas as part of efforts to evenly distribute infrastructure and operational costs among all consumers, regardless of their level of usage. The Tariff (Price) Council approved the move under the “On the Electric Power Industry” law and the new “On Gas Supply” law, which takes effect on January 1, 2026. The fixed fees are intended to cover costs associated with maintaining infrastructure and delivering services, a practice commonly used in other countries. Under the new system, households and non-household consumers on a single-phase electricity supply will pay a monthly fixed fee of 1 manat (\$0.59), while non-household consumers on a three-phase supply will pay 3 manat (\$1.76). For natural gas, households and non-household consumers connected to domestic gas installations will pay 1 manat (\$0.59) per month, while industrial consumers will pay 3 manat (\$1.76). The decision will come into force on January 1, 2026. (Trend, 30.12.2025)

● **SOCAR がルーマニアにガソリンスタンド 3 軒を新たに開設** SOCAR ブランドの総スタンド数は 91 軒に

On December 31, on the eve of the World Azerbaijanis Solidarity Day and the New Year, SOCAR commissioned three new fuel stations operating under the SOCAR brand in Romania. The new stations were opened by SOCAR's Romanian subsidiary, SOCAR Petroleum SA, in the Salaj, Suceava, and Satu Mare regions, increasing the company's total number of fuel stations in Romania to 91. Currently, SOCAR operates 10 fuel stations in the Suceava region, three in Salaj, and two in Satu Mare. Overall, the company has 91 SOCAR-branded fuel stations operating in 30 of Romania's 41 regions. (Azertag, 30.12.2025)

● **BP、カスピ海アゼルバイジャン海域で環境影響評価案公表** 探査計画が前進

On Dec. 29, BP, as the operating company under the Agreement on the Exploration, Development and Production Sharing for the Ashrafi-Dan Ulduzu-Aypara area in the Azerbaijan sector of the Caspian Sea, announces that as part of the work programme the draft Environmental Impact Assessment (EIA) document for Ashrafi-Dan Ulduzu-Aypara (ADUA) project seismic survey programme has been produced and published on behalf of the Contractor Parties. (Trend, 29.12.2025)

● **2020 年末の操業開始以来 TAP を通じ累計 540 bcm のアゼルバイジャン産天然ガスを欧州へ輸出**  
Since the Trans-Adriatic Pipeline (TAP), which supplies Azerbaijani natural gas to European markets, began its commercial operations on 31 December 2020, it has transported over 54 bcm of natural gas to Europe, TAP AG company told. (Azertag, 30.12.2025)

● **ジャバロフ・エネルギー大臣が ACWA Power 会長と会談** アブシェロン・フズ風力発電所(240MW) 建設完了や送電分野での協力強化につき意見交換

On Jan. 7, Azerbaijan's Minister of Energy Parviz Shahbazov met with ACWA Power Chairman Mohammad Abunayyan. Discussions were held on the completion of the 240 MW Khizi-Absheron Wind Power Plant project. The talks also focused on the development of cooperation not only in electricity generation, but also in the transmission sector. (Azertag, 06.01.2026)

● **TAP のギリシャ区間キポイ圧縮施設の工事が完了** 年間 12 億立米の輸送容量増強へ

TAP has completed the works at the Kipoi Compressor Station, located in the Alexandroupoli area near the Greek border with Türkiye, as part of the first level of capacity expansion. This expansion adds 1.2 bcm per year of long-term capacity as of 1 January 2026, TAP AG company told. According to the company, the expansion works, which commenced in January 2024, were completed ahead of schedule, within budget, safely, and without any interruption to ongoing gas flows, reflecting strong planning and operational resilience. The scope of works included the installation of a new compressor unit (approximately 15 MW) and upgrades to the existing facilities at the Kipoi Compressor Station. (Azertag, 06.01.2025)

● **AzerEnerji と ACWA Power が風力発電所の電力網接続につき協議** 再エネ拡大や蓄電など新技術導入も議題に

Azerenerji OJSC and Saudi Arabia's ACWA Power have exchanged views on connecting the 240 MW Khizi-Absheron Wind Power Plant to Azerbaijan's energy grid. The discussions took place during a meeting between Azerenerji Chairman Baba Rzayev and ACWA Power Chairman Mohammad Abunayyan in Baku on Jan.7. The meeting focused on the current state of cooperation between the two companies and prospects for its future development. The parties

also discussed the expansion of renewable energy sources and the safe integration of new generating capacities into the energy system. Issues related to energy management and the introduction of new technologies, including battery energy storage systems, were also extensively reviewed during the talks. (report.az, 07.01.2026)

### ●COP29 運営会社が解散 清算委員会を設立

By Order No. 1167/ü dated December 30, 2025, of the Ministry of Ecology and Natural Resources of the Republic of Azerbaijan, the COP29 Azerbaijan Operating Company has been dissolved. A liquidation commission has been established in this regard. Claims related to the creditor liabilities of the dissolved COP29 Azerbaijan Operating Company must be submitted to the liquidation commission within a period of 2 months. (Apa, 08.01.2026)

### ●インターコネクタ・ギリシャ・ブルガリア (ICGB) 社によるとブルガリアへの主要なガス供給元はアゼルバイジャン

“Bulgaria’s main gas supply is formed by Azerbaijani gas,” Teodora Georgieva, Executive Director and member of the Management Board of the Greece–Bulgaria Gas Interconnector (ICGB) said on Jan. 7. She noted that Azerbaijani gas currently accounts for the largest share of Bulgaria’s gas balance and is being continuously transported to the country via the ICGB pipeline. According to her, Azerbaijani gas transported through ICGB is not only the most competitive source in terms of price, but has also become a key pillar of Bulgaria’s energy security. It was noted that since the commissioning of the pipeline, no interruptions in gas supply have been recorded, which, especially against the backdrop of regional and global energy crises, has highlighted the role of Azerbaijani gas as a reliable source. Georgieva emphasized that ICGB plays a strategic route within the framework of the Southern Gas Corridor and the “Vertical Gas Corridors” initiatives. In this context, the currently existing and planned second and third routes will, in the future, enable additional volumes of Azerbaijani gas to reach Southeast Europe and broader European markets. (Apa, 07.01.2026)

### ●第 12 回南ガス回廊会合を 2026 年第 1 四半期に開催

“The 12th meeting of the Southern Gas Corridor Advisory Council is scheduled to take place during the first quarter of 2026. Preparatory work on the agenda is currently under way,” Ministry of Energy said. (Trend, 07.01.2026)

### ●アブシェロン・フズ風力発電所の開所式が開催 中東、中国等関係国からも参加

The official opening ceremony of the 240 MW “Khizi-Absheron” Wind Power Plant, constructed by Saudi Arabia’s ACWA Power, was held on Jan. 8 at the Gulustan Palace in Baku. President Aliyev and Mohammad Abunayyan, Founder and Chairman of the Board of Directors of ACWA Power, commissioned the plant. It should be noted that nearly 37 hectares of land have been allocated for renewable energy purposes for the construction of the power plant, including 14.2 hectares in the Absheron district and 22.6 hectares in the Khizi district. Under the project, a total of 37 wind turbines, each with a capacity of 6.5 MW, have been installed—12 in Absheron and 25 in Khizi—along with measurement and monitoring stations and bird protection systems. Approximately USD 340 million in foreign investment has been attracted for the implementation of the project. The plant’s annual electricity generation is expected to reach around 1 billion kilowatt-hours, which will allow for savings of 220 million cubic meters of natural gas and prevent the emission of more than 400,000 tons of carbon dioxide into the atmosphere each year. The project’s main contractor is PowerChina HuaDong Engineering Corporation Limited, a subsidiary

of China's PowerChina Group. President Aliyev delivered a speech at the opening ceremony saying:

- This is the first renewable power plant built by "ACWA Power" in Azerbaijan, but not the last one. The company has bigger plans, and the Government of Azerbaijan fully supports these plans. I should also note that "ACWA Power" is also interested in implementing new projects in cooperation with Azerbaijani state agencies. In particular, the company, as an investor, will also implement the Caspian Sea desalination project, the first for our country.
- I should also mention the efforts of PowerChina, which was involved in the construction of this station as the general contractor. This time, the company participated in the project as a contractor, but it will also take part in other projects, including as an investor. I am confident that all the plans this company has in Azerbaijan will be successfully implemented.
- From now on, more and more foreign investors will be engaged in the development of renewable energy. However, Azerbaijani companies have also begun to take interest in this issue, and the construction of several solar power plants has already begun.
- Upgrade, modernization, and development of Azerbaijan's energy system have been identified as one of our top priorities in recent years. Over the past 20 years, our energy system—namely generation capacities, large-scale substations, and transmission lines—has been completely renovated. Over the past 20 years, the generation capacities created in our country have increased by about three times compared to the entire previous period.
- Today, our generation capacity stands at approximately 10,000 megawatts, which can rightly be described as a historic record. Given that many new renewable energy generation capacities will be commissioned in the coming years, this figure will certainly increase and will enable us both to meet growing domestic demand adequately and to export electricity in larger volumes. Today, renewable energy sources are being developed in various parts of our country. The next large plants are to be opened in Bilasuvar, Neftchala, Nakhchivan, and also in the liberated territories. So far, they have been opened in Garadagh district, and today in Khizi and Absheron districts.
- I invite foreign investors to invest in this sector, as well as in other areas that require large amounts of electricity. In particular, I encourage investment in artificial intelligence, the establishment of data centers, and other energy-intensive industries. This invitation, of course, also applies to Azerbaijani companies.
- Regarding future plans, given that our renewable energy potential will increase significantly, we must develop the infrastructure to store this energy. For the first time in our history, we are establishing a Battery Energy Storage System, or BESS, in Azerbaijan. The first project will have a capacity of 250 megawatts and is being implemented by "Azerenerji," self-financed. However, as our renewable potential continues to grow, the number of such battery energy storage systems will need to increase, and I invite foreign investors to participate in this process.
- As for generation capacities, it is sufficient to note that based on the signed contracts, wind and solar power plants with a total capacity of 6 gigawatts will be built by 2030, and overall, 8 gigawatts by 2032. If we add the potential of hydroelectric power plants, our capacity will, of course, grow further. Over the past five years, we have built about 40 small hydroelectric power plants using public funds in Garabagh and East Zangezur. Today, their total potential exceeds 300 megawatts.
- A map of potential hydroelectric power stations in the liberated territories has also been drawn up, and in that region alone, we will build small hydroelectric power stations with a capacity of about 500, perhaps even 600 megawatts. Almost half of it is already in place,

and the entire country, including the liberated territories, is connected to a single grid, ensuring the sending and receiving of energy flows in any direction.

- Creation of renewable energy in Azerbaijan is a large-scale project implemented by foreign investors. To date, 100 million USD have been invested in these projects. I once again appreciate the activities of both foreign and local investors for this decision and encourage them again to invest in Azerbaijan. (Azertag, 08.01.2026)

### ●アルメニア、アゼルバイジャン産石油製品(燃料)を追加輸入 鉄道経由で7,600トン

Armenia's Ministry of Economy has confirmed that another batch of oil products from Azerbaijan will be shipped on Jan. 8. Armenia expects to import 7,600 tons of oil products from Azerbaijan, Armenian Minister of Economy Gevorg Papoyan said. Papoyan shared the information on his social media account, providing details on ongoing and planned deliveries via Azerbaijan's territory. "As of January 8, 2026, 8,485 tons of Russian grain have already arrived in Armenia by rail from the territory of Azerbaijan. A further 4,103 tons of grain, as well as 7,600 tons of Azerbaijani oil products — 6,100 tons of gasoline and 1,500 tons of diesel fuel — are on the way," the Minister wrote. Papoyan recalled that in 2025, Armenia imported 6,580 tons of grain by rail through Azerbaijan, including 1,000 tons of Kazakh-origin grain and 5,580 tons of Russian grain. In addition, 1,210 tons of Azerbaijani gasoline were delivered during the same period. Note that on January 8, 2026, another delivery of oil products from Azerbaijan to Armenia will be carried out from the Guzdek railway station and the Baku freight station. The oil products scheduled for transportation include 1,000 tons of 92-octane gasoline, 1,000 tons of diesel fuel, and 1,800 tons of 95-octane gasoline. (Apa and Azer News, 08.01.2026)

### ●アルメニアとアゼルバイジャン、通商品目リストを交換 ガソリン取引で民間企業が接触 初回はアゼルバイジャン産ガソリンの販売拒否事案も

Armenia and Azerbaijan are exchanging lists of products for potential trade, Armenian Prime Minister Nikol Pashinyan said during a briefing for journalists on Jan. 8. According to him, an initial market study was conducted regarding the purchase of Azerbaijani gasoline, and the opportunity was offered to businesspeople who would not turn it into a political action. As a result, two Armenian companies—Ran Oil and Titan—made contact with the Azerbaijani side. Pashinyan also noted that during the first delivery of oil products, some fuel stations refused to sell Azerbaijani gasoline. (Apa, 08.01.2026)

### ●シャフバゾフ・エネルギー大臣がサウジアラビア・エネルギー副大臣と会談 エネルギー協力の拡大につき意見交換

Energy cooperation between Azerbaijan and Saudi Arabia was discussed during a meeting between Energy Minister of Azerbaijan Parviz Shahbazov and Saudi Arabia's Deputy Minister of Energy Nasser Al-Qahtani in Baku on Jan. 8. The 240 MW Khizi-Absheron WPP implemented with ACWA Power company was valued as a symbol of brotherhood and partnership. It was noted that this cooperation will expand with other promising projects. During the conversation, exchange of views was held on cooperation with Saudi Arabia in the OPEC+ format, as well as in the areas of hydrocarbons, renewable energy, energy efficiency and regulation. Cooperation opportunities were evaluated within the framework of regional energy connections and plans to increase energy interconnectivity between Central Asia, Europe and the Middle East. (report.az, 08.01.2026)

### ●SOCAR総裁がトタルエナジーズの代表団と会談 アブシェロン・ガスコンデンセート田等協力プロジェクトの推進につき意見交換

On Jan. 8, SOCAR President Rovshan Najaf met with Martina Opizzi, Senior Vice President of TotalEnergies. During the meeting, the parties discussed the implementation status of projects carried out with joint participation of SOCAR and TotalEnergies, including the steps taken toward the full-scale development of the Absheron gas condensate field. The sides also exchanged views on potential cooperation opportunities in the energy sector in Azerbaijan and overseas, as well as on other issues of mutual interest. (report.az, 08.01.2026)

## 2. マクロ経済・財政

公式為替レート(出典：中央銀行)

Date	12/26	12/29	12/30	01/05	01/06	01/07	01/08	01/09
USD/ AZN	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000
EURO/AZN	2.0032↓	1.9999↓	2.0022↑	1.9859↓	1.9947↑	1.9875↓	1.9857↓	1.9811↓

### ● アリエフ大統領が 2026 年の国家予算を承認 油価 65 米ドル/バレル前提で歳入 386.1 億マナト、歳出 417 億マナト(3.1 億マナト赤字)

On Dec. 29, President Aliyev approved the "Bill on the 2026 State Budget". Under the bill, state budget revenues for 2026 are projected at 38.61 billion manats (\$22.71 billion), a 0.7 percent increase compared to the approved 2025 forecast, while expenditures are expected to reach 41.7 billion manats (\$24.5 billion), also up by 0.7 percent. As a result, the state budget deficit is projected at 3.1 billion manats (\$1.82 billion), which is 1.4 percent higher year on year. The budget is based on an oil price assumption of \$65 per barrel. (president.az, 29.12.2025)

### ● 2026 年の生活水準最低額を制定 基本 300 マナト、労働年齢人口は 317 マナト、年金受給者は 245 マナト

The subsistence minimum across the country will be set at 300 manats for next year. This is reflected in the law "On the Subsistence Minimum in the Republic of Azerbaijan for 2026" approved by President Aliyev on Dec. 29. Thus, the subsistence minimum for next year has been increased by 15 manats. In 2026, the subsistence minimum will be set at 317 manats for the working-age population, 245 manats for pensioners, and 260 manats for children. (Apa, 29.12.2025)

### ● 中銀の外貨準備高が 2025 年に 5.1%増加 2026 年 1 月 1 日時点で 115 億ドルを超える

As of Jan. 1, 2026, foreign exchange reserves of the Central Bank of Azerbaijan (CBA) stood at just over \$11.5 billion, which is 0.7% higher compared to December 1, 2025, CBA informs. Overall, the CBA's foreign exchange reserves increased by 5.1% over the past year. (report.az, 06.01.2026)

### ● アゼルバイジャン経済、今後 10 年で年 2.7%成長へ 天然ガスが成長軸 フィッチ予測

Azerbaijan's average annual economic growth will amount to 2.7% in 2025–2034, says forecast by Fitch Solutions, a company within the Fitch Group. It is noted that Azerbaijan's economic growth trajectory will be more stable over the period covering 2025–2034. According to the assessment, during this period the country's economy will grow at an average annual rate of 2.7%, whereas the average growth rate in 2014–2024 stood at 1.5%. Fitch Solutions states that Azerbaijan's extensive energy resources, particularly natural gas, will remain the main driving

force of economic growth over the next decade. Demand for Azerbaijan's energy resources in the European market will increase. According to the report, since 2005, oil revenues have accounted for approximately 30% of GDP and, in recent years, more than 75% of state revenues. Despite the possible decline in oil production, it is forecasted that the share of the oil sector in GDP will remain high in the medium term amid stable oil prices. According to the forecast, GDP per capita will increase from USD 8,558 in 2023 to USD 17,282 in 2034. (Apa, 08.01.2026)

**●オランダINGグループがアゼルバイジャンのインフレ予測を見直し 2026 年は 5.3%、2027 年は 8.9%**

The Netherlands' largest financial corporation, ING Group, has forecasted that average annual inflation in Azerbaijan will stand at 5.3% in 2026 and 8.9% in 2027. In the financial institution's updated January forecast, inflation expectations for 2026 were lowered by 0.4 percentage points compared to the previous forecast, while the forecast for 2027 was left unchanged. As for quarterly forecasts, ING believes that average annual inflation in Azerbaijan will be 5.2% in the first quarter of 2026, 5.4% in the second quarter, 5.3% in the third quarter, and 5.5% in the fourth quarter. (Apa, 09.01.2026)

### 3. 国内経済

**●アリエフ大統領が税法改正案を承認 燃料・たばこなど増税と産業支援を両立 国産車の VAT 免除も**

The following amendments to the Tax Code were approved by President Aliyev on Dec. 29:

- Import of all types of goods by shipbuilding and ship repair enterprises for operational purposes will be exempt from value-added tax (VAT) for a period of three years starting from May 1, 2026.
- Under the new rules, the road tax on domestically produced fuels sold wholesale will rise by 0.05 manat per liter, reaching 0.07 manat, and will be added to the wholesale price, including VAT and excise duties. For imported gasoline, diesel, and liquefied gas, the road tax will also increase by 0.05 manat per liter to 0.07 manat. It will be applied to the customs value, including import duty, excise tax, and VAT, but not below the wholesale market price.
- The import of all types of equipment and technical means used for defense and national security purposes, as well as their spare parts, specialized software, weapons, and ammunition, is exempt from customs duties.
- The excise rate on products intended for inhalation without combustion that contain tobacco or reconstituted tobacco will be increased from 16 manats to 25.5 manats per 1,000 units for both domestic production and imports. For other smoking tobaccos—excluding tobacco intended for manufacturing purposes—as well as homogenized or reconstituted tobacco, chewing tobacco, and snuff, the excise rate will be raised from 22 manats to 162 manats per kilogram for domestic production, and from 30 manats to 170 manats per kilogram for imports.
- The mineral extraction tax for crude oil is set at 12 manat per ton, while natural gas and condensate will be taxed at 15 manat per thousand cubic meters. The tax for ore minerals, including all types of metals, will continue to be calculated as 3% of their wholesale price.
- Dividends paid by non-resident organizations to Azerbaijani residents will now be taxed at a rate of 5% (not 14 % as was previously) .
- Mobile phones will be subject to excise duty, and a state duty of 100 manat will be charged for registering more than 1 mobile device imported into the country for personal use by individuals.

- Non-oil private sector employees with a monthly income of up to 2,500 manats in 2026 will pay 3% tax, 5% in 2027, and 7% from 2028. The tax for those with a monthly income of 2,500 to 8,000 manats will be 75 manats + 10% of the portion from 2,500 to 8,000 manats in 2026, 125 manats + 10% of the portion from 2,500 to 8,000 manats in 2027, and 175 manats + 10% of the portion from 2,500 to 8,000 manats from 2028. The tax for those with a monthly income of more than 8,000 manats will be 625 manats + 14% of the portion exceeding 8,000 manats in 2026, 675 manats + 14% of the portion exceeding 8,000 manats in 2027, and 725 manats + 14% of the portion exceeding 8,000 manats from 2028.
- Sale of passenger cars manufactured in the territory of Azerbaijan will be exempt from VAT for a period of 7 years starting from January 1, 2027, provided that industrial assembly is carried out in full production form and technological operations are performed at the painting and welding stages. In addition, the sale of trucks manufactured in the territory of Azerbaijan, as well as the import of spare parts for trucks by legal entities for production purposes based on a certification document issued by the relevant executive authority, will be exempt from VAT for a period of 7 years starting from January 1, 2026. Starting next year, a new excise tax rate will be applied to passenger cars imported to Azerbaijan with a production date of more than 7 years.

The excise rate for passenger cars in Azerbaijan is calculated based on engine volume as follows:

- ✧ Up to 2000 cubic centimeters – 0.30 manats per cubic centimeter
- ✧ Up to 3000 cubic centimeters – 600 manats plus 5 manats for each cubic centimeter from 2001 to 3000 cc
- ✧ Up to 5000 cubic centimeters – 18,600 manats plus 35 manats for each cubic centimeter from 4001 to 5000 cc
- ✧ Over 5000 cubic centimeters – 53,600 manats plus 70 manats for each cubic centimeter exceeding 5000 cc

For passenger cars with an engine capacity over 3000 cc and older than 3 years:

- ✧ Up to 4000 cc – 5600 manats plus 15 manats for each cubic centimeter from 3001 to 4000 cc
- ✧ Up to 5000 cc – 20,600 manats plus 40 manats for each cubic centimeter from 4001 to 5000 cc
- ✧ Over 5000 cc – 60,600 manats plus 80 manats for each cubic centimeter exceeding 5000 cc. (Apa, Trend, 02.01.2026)

### ●中銀の新たな本部ビルが完成 37階建て、高さ168メートル

Construction and installation work on the new administrative building of the Central Bank of Azerbaijan (CBA) has been fully completed. The regulator noted that additional information regarding the new building's operational start date will be provided. The new CBA administrative building consists of 37 floors, with a total floor area of 68,000 square meters and a height of 168 meters. A tender for the detailed design and construction of the building was announced in 2020, and in 2021, the Turkish company Tekfen Insaat ve Tesisat won the tender, signing a contract worth 218 million euros. (report.az, 07.01.2026)

### ●バクー国際海洋港(アラト港)が同港の貨物取扱記録を更新 前年同期比で40%弱増の10万TEU

In 2025, more than 100,000 TEU of containerized cargo was handled at the Baku International Sea Port by ADY, a company within AZCON Holding, marking a record figure in the port's history,

ADY told. Compared to 2024, nearly a 40 % increase in this indicator was recorded in 2025, the year the port was integrated into ADY. (Apa, 06.01.2026)

●**アゼルバイジャン・カスピ海海運会社(ASCO)が 3,500 万マナトの借入 投資拡大へ資金確保**

On Dec.29, 2025, Azerbaijan Caspian Shipping CJSC (ASCO) received a bank loan of 35 million manats, ASCO said. The loan was issued for a 7-year term at a rate of 7.25% per annum, is denominated in US dollars, and is secured by the company's assets. Furthermore, in accordance with the decree of President Aliyev dated January 10, 2025, last June, ASCO received 17.5 million manats in additional capital to support the company's investment activities. (report.az, 07.01.2026)

●**2025 年度の税収は前年同期比 3.5%増の約 164 億マナト(96.2 億米ドル) 当初計画(155 億マナト)を大きく上回る**

In 2025, Azerbaijan's State Tax Service under the Ministry of Economy transferred a total of 16.36 billion manats (\$9.62 billion) to the state budget, the Service said. This figure is by 3.5 % higher than was in 2024 and exceeds the forecast by 5.5 %. Of the total tax revenues collected last year, 12 billion manats (\$7.06 billion) came from the non-oil and gas sector. This represents an increase by 8.9 % year-on-year and is by 2.9 % above the projected level. The State Tax Service had initially planned to transfer 15.5 billion manats (\$9.1 billion) to the state budget last year. (report.az, 07.01.2026)

●**2025 年度における訪問外国人向け VAT 還付額は 1,050 万マナト 消費促進策が定着**

In 2025, the amount of VAT (“tax free”) refunded from the state budget for goods purchased for personal consumption in the territory of Azerbaijan by foreign citizens totaled 10.5 million manats, State Tax Service under the Ministry of Economy said. Note that last year, more than 191 million manats were refunded to consumers within the framework of the “VAT Refund” project. (Apa, 08.01.2026)

●**アゼルバイジャン初の結核患者向け血液透析ユニットがアブシェロン県中央病院で運用開始**

For the first time in Azerbaijan, a hemodialysis unit has been set up at Absheron Regional Hospital for patients suffering from both tuberculosis and chronic kidney failure, Administration of the Regional Medical Divisions (TABIB) said on Jan. 8. It was noted that the unit was created on the initiative of the Pulmonary Diseases Center, and the first patient has already begun hemodialysis treatment. (Apa, 08.01.2026)

#### 4. 対外経済関係

●**ジャバロフ経済大臣がパキスタン外務大臣と電話会談 パキスタンへ 20 億米ドル規模の投資を提案**

On Jan. 2, Azerbaijan’s Economy Minister Mikayil Jabbarov held a telephone conversation with Pakistan’s Foreign Minister Ishaq Dar to discuss a proposed \$2bn investment mechanism for Pakistan. In a statement, Pakistan’s Foreign Ministry said the two sides exchanged views on how to move forward with the planned Azerbaijani investment package. Both ministers also discussed finalising the framework for Azerbaijani investment in sectors of mutual interest in Pakistan, the statement added. (Apa, 02.01.2026)

●**世銀の Business Ready – 2025 レポートでアゼルバイジャンを初評価 規制枠組みで 32 位、公共サービスで 40 位、運営効率で 42 位 市場競争と破産制度が課題と指摘**

World Bank has assessed Azerbaijan for the first time within the framework of the “Business Ready – 2025” (“B-Ready”) report, the World Bank said. The study covering 101 economies analyzed the business and investment environment in terms of regulatory framework, public services and operational efficiency. Azerbaijan ranked 32nd in terms of regulatory framework with a score of 71.9, 40th in terms of public services with a score of 62.7, and 42nd in terms of operational efficiency with a score of 63.3. The highest results were recorded in the areas of business creation, finance and utilities. Market competition and business bankruptcy were indicated as the most problematic areas. It was noted that, unlike the previous “Doing Business”, the “B-Ready” report does not take into account overall rating positions. <https://www.worldbank.org/en/businessready> (Apa, 29.12.2025)

**●グリエフ都市計画・建築国家委員会委員長がキルギス大使と会談 都市計画・建築分野での協力拡大を確認**

On Dec. 30, Anar Guliyev, Chairman of the State Committee on Urban Planning and Architecture of Azerbaijan, met with Maksat Mamytkanov, Ambassador of the Kyrgyz Republic to Azerbaijan. The sides discussed issues of strategic partnership between the two countries, as well as the expansion of cooperation in the fields of urban planning and architecture. Anar Guliyev highlighted the fraternal support provided by Kyrgyzstan for the restoration and reconstruction works in Garabagh and East Zangezur. According to him, the opening of a school building in the village of Khidirli in the Aghdam district this year is one of the best examples of this support. Anar Guliyev invited the Kyrgyz side to actively participate in the 13th session of the World Urban Forum (WUF13), which is set to be held in Baku in 2026. (Azertag, 30.12.2025)

**●グリエフ都市計画・建築国家委員会委員長が離任する国連常駐調整官と会談 2026–2030 年のSDGs 枠組み文書などにつき意見交換**

On Dec. 30, Anar Guliyev, Chairman of the State Committee on Urban Planning and Architecture of Azerbaijan met with outgoing Vladanka Andreeva, UN Resident Coordinator in Azerbaijan. The sides exchanged views on cooperation between the Azerbaijani government and the UN within the implementation of the Framework Document on Sustainable Development Cooperation for 2026–2030. It was noted that the document serves as an important basis for a future-oriented partnership in line with Azerbaijan's national priorities and makes a significant contribution to achieving the Sustainable Development Goals, in particular “Sustainable Cities and Communities.” The parties also highlighted the holding of National Urban Forums in Garabagh and East Zangezur, as well as the fruitful dialogue conducted during preparations for the 13th session of the World Urban Forum. (Azertag, 29.12.2025)

**●米アゼルバイジャン商工会議所(USACC)が創設 30 周年で貿易・ビジネス会議を開催 経済協力の新たな段階を模索**

The United States-Azerbaijan Chamber of Commerce (USACC) will host the U.S.-Azerbaijan Trade and Business Conference dedicated to the 30th Anniversary of the Chamber. The conference titled "The U.S.-Azerbaijan Trade and Business Agenda: Connecting Markets – Building Future", will be held on March 10 in Washington, bringing together senior government officials, business leaders, investors, and financial sector representatives to chart the next phase of U.S.-Azerbaijan economic collaboration. (Trend, 02.01.2026)

**●アゼルバイジャン・カスピ海海運会社(ASCO)に EU・英・カナダがロシア産原油の輸送疑惑で制裁 ASCO 側は異議申し立てを準備中**

In 2025, a total of 5 vessels owned by or jointly owned with the Azerbaijan Caspian Shipping Company CJSC (ASCO) were subjected to international sanctions over allegations of transporting Russian crude oil. 2 of the vessels belong directly to ASCO, while 3 others are jointly owned through the company's joint venture, SA Maritime AFZECO. As a result, they have been included in the sanctions lists imposed by the European Union, the United Kingdom, and Canada. ASCO's management has launched a legal review into the matter and has prepared an appeal in order to prove that neither the company nor its joint venture violated the relevant sanctions requirements. For now, the outcome and timeframe of the appeal process remain uncertain. It is reported that the sanctions could have a significant impact on ASCO's and its joint venture's future operations and financial situation. It was also noted that ASCO is closely monitoring the situation and that appropriate measures will be taken depending on how the process develops. (Apa, 07.01.2026)

### ●アゼルバイジャンはインターネットサービス運営効率で 101 か国中 5 位 世銀 Business Ready 2025 報告

Azerbaijan has been placed 5th out of 101 countries in terms of operational efficiency of internet services, scoring 31.05 points, Information and Communication Technologies Agency (ICTA) under the Ministry of Digital Development and Transport said. According to ICTA, this achievement is reflected in the World Bank's Business Ready-2025 (B-READY) report. The B-READY shows that Azerbaijan ranked within the top 30 for regulatory quality (17th with 30.83 points) and governance-transparency indicators (27th with 29.17 points). Overall, Azerbaijan scored 83.05 points in the utilities indicator, securing 25th place and surpassing other countries in the region. Internet services were identified as the sub-indicator contributing most to this result. The study, covering 101 economies, assessed the business and investment environment based on three main criteria: regulatory framework, public services, and operational efficiency. The report also established average indicators across thematic areas. (report.az, 06.01.2026)

### ●アゼルバイジャン・シリア・ビジネス評議会設立へ 貿易・投資協力を促進

An Azerbaijani-Syrian Business Council is planned to be established, AZPROMO said on Jan. 7. In this context, local companies looking to expand into the Syrian market, or explore opportunities in trade, investment, IT, construction, manufacturing, industry, services, and other sectors are encouraged to connect with the AZPROMO for guidance and support. "The Azerbaijan-Syria Business Council is planned to be established to develop trade and economic ties between Azerbaijan and Syria and expand business cooperation. As part of this program, local companies interested in cooperation with the Syrian market and working in the fields of trade, investment, information technology, construction, manufacturing, industry, services, and other areas are invited to participate in the Azerbaijan-Syria Business Council," AZPROMO said. (Trend, 07.01.2026)

### ●レバノンで口蹄疫、リトアニアで青舌病の発生を受け同国産食肉輸入を規制

Due to the detection of FMD (foot-and-mouth disease) in Lebanon's Akkar and Baalbek-Hermel governorates, and bluetongue disease in Lithuania's Telšiai and Šiauliai counties, Azerbaijan has imposed restrictions on meat imports from these regions, Azerbaijan Food Safety Agency (AFSA) said on Jan. 7. (report.az, 07.01.2026)

**●デジタル開発副大臣がイスラエル大使と会談 都市交通、デジタル化、AI、サイバーセキュリティ等につき意見交換**

Priority directions on the agenda of the partnership between Azerbaijan and Israel, including urban mobility, digitalization of transport, artificial intelligence, innovative entrepreneurship and startup support mechanisms, cybersecurity, and the prospects for activities on the development of human capital with digital knowledge and skills were discussed on Jan. 8 during the meeting between Deputy Minister Samir Mammadov and the Ambassador of Israel to Azerbaijan Ronen Krausz. During the meeting, an exchange of views was held on the work done and planned on issues discussed during the 4th session of the Joint Commission between the two countries held on November 20 last year. Information was provided about the activities of the Azerbaijan Cybersecurity Center created jointly with Israel's Technion Institute, as well as the Vistar Center of Excellence established in Azerbaijan in December 2025 through the collaboration of the Innovation and Digital Development Agency, Azerbaijan Space Agency, and Israel Aerospace Industries Corporation (IAI). (report.az, 08.01.2026)

**●エティハド航空、バクー・アブダビ便を2026年6月から新規就航**

The United Arab Emirates' airline Etihad Airways will launch direct flights from Baku to Abu Dhabi, the Heydar Aliyev International Airport told. It was noted that the Etihad Airways will begin flights on the Baku-Abu Dhabi route from June 15, 2026. Previously, the airline had announced that direct flights between the two capitals would start on March 2. Currently, UAE's Air Arabia Abu Dhabi also operates daily direct flights between Baku and Abu Dhabi. (report.az, 08.01.2026)

**END**