

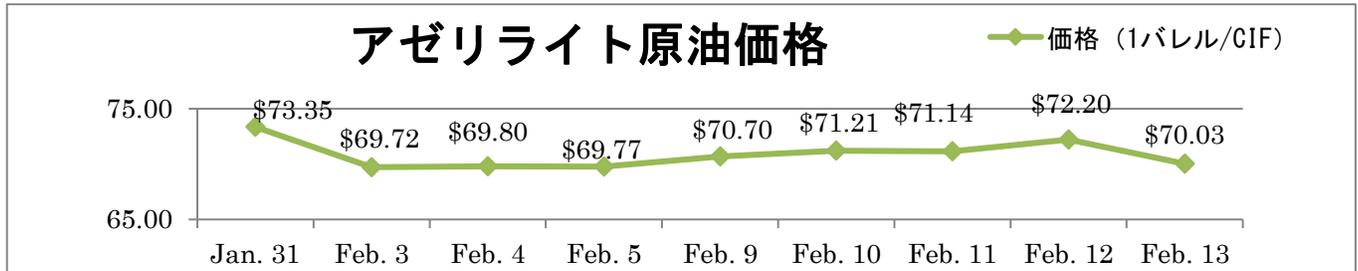
アゼルバイジャン経済情報

(公開情報とりまとめ)

【2026年2月7日～2月13日】

在アゼルバイジャン日本国大使館

1. エネルギー・環境



●欧州委員会が SOCAR と TISS による SOCAR Aliğa Port Management 社の共同支配取得を承認 競争問題はないとの判断

The European Commission has approved under the European Union (EU) Merger Regulation the acquisition of joint control of SOCAR Aliğa Port Management Co., Ltd. (SOCAR Terminal) by SOCAR Turkey Enerji A.Ş. (STEAS) and Terminal Investment Switzerland Sàrl (“TISS”), European Commission said on Feb. 8. TISS is a subsidiary of the Swiss companies MSC Mediterranean Shipping Company Holding SA and the US BlackRock, Inc. The transaction mainly covers the provision of container terminal services in the Aliğa region of Izmir, Turkey. The Commission concluded that the notified transaction would not raise any competition concerns, given its limited impact on the European Economic Area. (Apa, 08.02.2026)

●インドの Bharat Petroleum がアゼルバイジャン産 LNG 購入を検討 供給多角化へ米国からも調達

India is seeking to purchase LNG from Azerbaijan, Head of the LNG division of India’s Bharat Petroleum said on Feb. 7. The Bharat Petroleum executive noted that India’s state-owned oil refining company is holding talks with SOCAR on the purchase of LNG. At the same time, the company plans to buy LPG from the United States at lower prices in order to diversify supplies and has announced a tender to that effect. (Apa, 08.02.2026)

●シャフバゾフ・エネルギー大臣と米商工会議所代表団が電力回廊や水素など幅広いエネルギー分野での協力拡大など協議

A roundtable meeting was held on Feb. 10, as a part of a business mission led by Khush Choksy, Senior Vice President, Middle East & Türkiye at the U.S. Chamber of Commerce, under the chairmanship of Minister of Energy Parviz Shahbazov, with the participation of SOCAR, Azerenergy OJSC, Azerishiq OJSC, Azeristiliktechizat OJSC, Azerbaijan Renewable Energy Agency, and Azerbaijan Energy Regulatory Agency. The sides discussed opportunities for cooperation in the fields of oil, gas, renewable energy, electricity, hydrogen and energy efficiency, also reviewing the current state of cooperation between SOCAR and ExxonMobil. The implementation of electricity corridors between Azerbaijan, Türkiye, Central Asia and Europe,

transportation of electricity via the Trump Route for International Peace and Prosperity and cooperation prospects with U.S. companies within these projects were also evaluated. Both sides reiterated their interest in cooperation between Azerbaijan and the United States in the fields of technology, knowledge, experience and investment in the field of energy. The delegation included senior executives from Apple, Ardea Energy Technologies Inc., Ericsson AB, ExxonMobil, Herbalife, Illumina, Meta, Visa, Wabtec, Baker Hughes, bp, Boeing Global, Honeywell, J.P. Morgan, Lummus Technology, Marriott, Mastercard, Shell International, Motorola Solutions, Fuji Engineering, Global Data Risk, Hill International, Lummus Technology, Straife and other companies. (Azertag, 10.02.2026)

●BP がシャファグ(ジェブライル)太陽光発電プロジェクトの株式 10%を売却 ハンガリー-MVM 参画でパートナーシップを強化

On Feb. 11, BP announced sale of a 10% shareholding of Shafag Jabrayil Solar Limited (SJSL) to MVM Energetika Zrt. (MVM), strengthening the partnership behind BP's landmark solar project in Jabrayil. The ownership of Shafag solar project is now: BP40.01%, SOCAR Green 39.99%, Azerbaijan Business Development Fund (ABDF) 10%, and MVM 10%. Gio Cristofoli, bp's regional president for Azerbaijan, Georgia and Türkiye, said: "We are pleased to welcome MVM to the Shafag solar project partnership, building on our successful collaboration in Shah Deniz. MVM brings extensive experience in power system operation and transmission management, and we believe this new partnership exemplifies a collaboration where we can learn from each other to enhance the overall value, resilience and long-term performance of the project." (Azertag, 11.02.2026)

●2026年1月のアゼルバイジャンの平均日産原油は459,000バレル OPEC+割当量(551,000バレル)を下回る

In Jan. 2026, Azerbaijan's average daily crude oil production stood at 459 thousand barrels, OPEC said. It is reported that in 2025, Azerbaijan's average daily crude oil production was 461 thousand barrels, which is by 20 thousand barrels less compared to the 2024 figure. It should be noted that, according to the agreement reached by OPEC+ ministers, Azerbaijan's production quota is set at 551 thousand barrels per day until the end of 2026. Thus, in January last year Azerbaijan produced 92 thousand barrels per day below its quota under OPEC+, and for the whole of 2025 the shortfall amounted to 90 thousand barrels. (Apa, 11.02.2026)

●シャフバゾフ・エネルギー大臣がイラン大使とエネルギー協力の現状と今後の展望、合同委員会会議の重要性等につき意見交換

On Feb. 12, Parviz Shahbazov, Azerbaijan's Minister of Energy, met with Mojtaba Demirchilou, Ambassador of Iran to Azerbaijan. The sides exchanged views on the current state of cooperation between the two countries in the energy sector, joint projects, their implementation progress and future development. They also noted that the upcoming meeting of the State Commission on Economic, Trade and Humanitarian Cooperation between Azerbaijan and Iran, scheduled to be held in Baku, would make a significant contribution to boosting the implementation of existing projects. (Azertag, 12.02.2026)

●シャフバゾフ・エネルギー大臣がハンガリー大使とガス供給や再エネ・グリーンエネルギー回廊構想等につき意見交換

On Feb. 12, Parviz Shahbazov, Azerbaijan's Minister of Energy met with Tamás Torma, Hungarian Ambassador to Azerbaijan. During the meeting the sides praised cooperation with MOL Group and MVM Group companies in Azerbaijan's gas supply and oil and gas production

sectors. The officials noted that MVM's participation in the joint venture under Shafag solar power project contributes to enhancing bilateral ties. The Ambassador said that Hungary is interested in collaborating with Azerbaijan in the restoration of Azerbaijan's liberated areas and green energy. The discussions covered implementation of the Caspian–Black Sea–Europe Green Energy Corridor project, as well as the upcoming 12th Ministerial Meeting of the Southern Gas Corridor Advisory Council and the 4th Ministerial Meeting of the Green Energy Advisory Council. (Azertag, 12.02.2026)

●**ジャバロフ経済大臣とエクソンモービル社が協力優先事項や非在来型油資源の評価につき協議**

On Feb. 12, Economy Minister Mikayil Jabbarov met with Keith Simpson, Global Unconventional Explorations Manager of the US-based Exxon Mobil Corporation. Priorities of cooperation between Azerbaijan and the US corporation ExxonMobil were discussed during the meeting. The sides expressed satisfaction with ExxonMobil's long-term participation in major projects such as ACG oil field block and BTC main export oil pipeline. They also exchanged views on cooperation with SOCAR in realizing Azerbaijan's oil and gas potential and on ongoing efforts to assess the country's prospective unconventional oil resources. (report.az, 12.02.2026)

●**SOCAR 総裁が米のユダヤ団体代表と会談 イスラエルとのエネルギー協力や持続可能性、主要輸出ルート的重要性を強調**

On Feb. 12, SOCAR President Rovshan Najaf met with a delegation led by Betsy Berns Korn, Chair of the Conference of Presidents of Major American Jewish Organizations. The parties also exchanged views on projects jointly implemented by SOCAR with US companies. During the discussion, it was noted that Israel is one of the main export markets for Azerbaijani oil, and SOCAR's projects implemented in Israel were highlighted. In this context, it was stated that in 2025 SOCAR acquired a 10 percent participating interest in the Tamar gas field, and that SOCAR also obtained licenses to conduct drilling operations in a new area of the Leviathan field together with bp and Israel's NewMed Energy. Information was provided on SOCAR's transformation from a traditional oil and gas company into an international energy company, as well as on its decarbonization targets, noting that particular importance is attached to sustainability and social responsibility aspects in upstream projects. The significance of existing energy routes along the Middle Corridor was emphasized. (report.az, 12.02.2026)

●**BP が 2025 年の生産安定と多額の投資支出、主な輸出ルートの運用継続等報告**

- In 2025, BP and its co-venturers spent about \$564 million in operating expenditure and about \$1,288 million in capital expenditure on ACG activities, BP reported. During the year, ACG continued to safely and reliably deliver stable production. Total ACG production for the full year was on average about 330,000 barrels per day (b/d) (about 120 million barrels or 16 million tonnes in total) from the Chirag (21,000 b/d), Central Azeri (90,000 b/d), West Azeri (76,000 b/d), East Azeri (43,000 b/d), Deepwater Gunashli (51,000 b/d), West Chirag (24,000 b/d) and ACE (25,000 b/d) platforms. At the end of 2025, 147 oil wells were producing, while 49 were used for water and 10 for gas injection. In 2025, ACG drilled and completed 10 oil producer, five water injector, one gas injector and one cuttings re-injector wells. During the year, ACG delivered an average of around 8 million cubic metres per day of ACG associated gas to the state of Azerbaijan (2.7 billion cubic metres in total), primarily at the Sangachal terminal but also to SOCAR's Oil Rocks facility. The remainder of the associated gas produced was re-injected for reservoir pressure maintenance.
- In 2025, bp and its co-venturers spent around \$2,315 million in operating expenditure and around \$1,087 million in capital expenditure on Shah Deniz activities. During the year, the Shah Deniz field continued to provide gas to markets in Azerbaijan (to SOCAR), Georgia

(to GOGC), Türkiye (to BOTAS), BTC in multiple locations and to buyers in Europe. In 2025, the field produced around 27 billion standard cubic metres of gas and about 4 million tonnes (around 32 million barrels) of condensate in total from the Shah Deniz Alpha and Shah Deniz Bravo platforms. The existing Shah Deniz facilities' production capacity is currently about 77 million standard cubic metres of gas per day or approximately 28 billion standard cubic metres per year.

- In 2025, the Sangachal terminal exported around 209 million barrels of oil and condensate, which was sent mainly through BTC pipeline.

In 2025, expenditures under the South Caucasus Pipeline (SCP) amounted to approximately USD 109 million

(The full report is available via: https://www.bp.com/content/dam/bp/country-sites/en_az/azerbaijan/home/pdfs/business-updates/2025%20full%20year%20results.pdf (bp.com and Azertag, 12.02.2026)

●SOCAR の 2025 年の石油・ガス生産量が増加 再エネの普及で国内ガス消費量は減少

In 2025, SOCAR carried out 66,000 meters of drilling operations. Fields operated independently or with SOCAR as the primary shareholder produced 7.1 million tons of oil and 7.8 bcm of natural gas last year. The company's total natural gas production increased by 1.4% compared to 2024. On a national scale, gas production rose by 2.1% over the previous year, reaching a total of 51.5 bcm. Overall, Azerbaijan produced 27.7 million tons of oil in 2025. During the reporting period, SOCAR exported 16.1 million tons of oil to international markets. This volume includes oil produced directly by the company, as well as the profit oil shares of both the Republic of Azerbaijan and SOCAR from international consortia operating in the country. Nationwide natural gas exports reached 25.2 bcm, while domestic consumption totaled 13.2 bcm. Notably, domestic gas consumption decreased by 3.1%, a result of the increased contribution of renewable energy sources to the national electricity grid. In the downstream sector, SOCAR processed more than 6.2 million tons of oil and over 3 bcm of gas last year. Oil processing saw a robust increase of 7.2% compared to 2024. Additionally, 2.2 million tons of oil, petrochemical, and gas-chemical products manufactured at SOCAR's facilities in Azerbaijan were exported to foreign markets. (Azertag, 12.02.2026)

●ナヒチバンが日照量と再生可能エネルギー生産で国内トップの地域に認定

Nakhchivan ranks first in Azerbaijan in terms of the amount of sunlight per square meter. Nakhchivan also ranks first both in installed capacity and in the production of green energy, said Jahid Mikayilov, Head of the Energy Efficiency Department of the Ministry of Energy. According to him, alongside the Karabakh and East Zangezur economic regions, the Nakhchivan Autonomous Republic has also been declared a green energy zone. (Apa, 13.02.2026)

2. マクロ経済・財政

公式為替レート(出典:中央銀行)

Date	02/04	02/05	02/06	02/09	02/10	02/11	02/12	02/13
USD/ AZN	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000
EURO/AZN	2.0120↑	2.0039↓	2.0052↑	2.0105↑	2.0243↑	2.0244↑	2.0165↓	2.0167↑

●アゼルバイジャンの非石油部門は 2026 年に約 4%成長、全体経済成長は約 2.5% IMF 予測
IMF forecasts that growth in Azerbaijan's non-oil economy will be close to 4% in 2026, IMF said. Overall economic growth in Azerbaijan is expected to be around 2.5% in 2026 and to remain at approximately this level in subsequent years. According to the Fund's assessment, this recovery reflects a gradual normalization of the economy following weaker growth observed in 2025. In particular, oil sector output is expected to decline by only 0.5% in 2026, indicating that the negative impact on overall economic growth will be limited. (Apa, 09.02.2026)

●2025 年のアゼルバイジャンの平均月給は前年比 9.3%増の 1,102.9 マナト 業種別の雇用状況も公開

According to preliminary data for 2025, the average monthly nominal wage of employees in Azerbaijan increased by 9.3% compared to the previous year, reaching 1,102.9 manats, State Statistical Committee said. The average monthly nominal wage was higher in the extractive industries, financial and insurance activities, information and communications, professional, scientific and technical activities, as well as in the transport and warehousing sectors. As of January 1, 2026, the number of employees in the country's economy, based on preliminary data, amounted to 1,808.0 thousand people, of whom 865.8 thousand were employed in the public sector, and 942.2 thousand in the non-state (private) sector. Of those employed for wages, 18.6% worked in trade and repair of motor vehicles, 18.1% in education, 13.8% in industry, 8.5% in human health and social work activities, 6.6% in construction, 6.2% in public administration and defense; social security, 4.4% in transport and warehousing, 3.9% in professional, scientific and technical activities, 2.4% in agriculture, forestry, and fishing, 2.4% in financial and insurance activities, while 15.1% were employed in other sectors of the economy. (Apa, 11.02.2026)

●S&P がアゼルバイジャンの銀行業界リスク評価を引き下げ 規制改革による安定的な貸出成長と不良債権比率の安定を見込む

The international rating agency S&P Global Ratings has reported that industry risk in the sector has decreased against the backdrop of strengthening regulatory and supervisory mechanisms in the banking sector in Azerbaijan. The Agency has lowered the industry risk indicator in Azerbaijan's Banking Industry Country Risk Assessment (BICRA) from 8 to 7. S&P noted that this decision reflects the reforms implemented in the past three years to modernize the regulation and supervision of financial institutions. According to the agency's assessment, within the framework of the Financial Sector Development Strategy covering 2024-2026, corporate governance standards have been implemented in banks, restrictions have been imposed on transactions with related parties, and liquidity risk management rules in accordance with Basel III requirements have been adopted. According to S&P's forecast, against the background of new regulatory measures, the growth rate of lending will remain in the range of 10-12% in 2026, while the share of problem loans will stabilize at 4.5-5.0%. (Apa, 14.02.2026)

3. 国内経済

●アリエフ大統領が 2026 年 1 月 1 日から労働者年金の引上げを指示 名目賃金の伸び率(9.3%)に基づき改定

On Feb. 9, President Aliyev signed an order on "Indexation of Labor Pensions". The order instructs the Ministry of Labor and Social Protection of the Population to index labor pensions by January 1, 2026, in accordance with the annual growth rate of the average monthly nominal salary (by 9.3 %) as determined by the State Statistical Committee for 2025. The Cabinet of Ministers is

tasked with addressing any issues arising from this Order. The changes are taking effect starting from January 1, 2026. (Azertag, 09.02.2026)

●**国営企業は 2027 年から純利益の 30%の国庫納付が義務化**

State-owned enterprises in Azerbaijan will begin paying dividends from net profit starting next year, Ministry of Finance told on Feb. 9. According to the dividend policy rules, state-owned enterprises will pay dividends to the state budget amounting to 30% of their net profit. Dividend payments will be forecast starting from the current year and will be transferred to the state budget beginning in 2027. (Apa, 09.02.2026)

●**イスマイロフ前環境天然資源第一副大臣を環境天然資源大臣に任命**

Rashad Ismayilov has been appointed as Azerbaijan's Minister of Ecology and Natural Resources. President Aliyev signed the relevant order regarding the appointment on Feb. 10. Ismayilov previously served as the First Deputy Minister of Ecology and Natural Resources. (report.az, 10.02.2026)

●**ブダゴフ国家統計委員会長を解任 ムルサグロフ前公的債務・金融監督庁長官を新委員長に起用**

On Feb. 9, President Aliyev signed a decree dismissing Tahir Budagov from the post of Chairman of the State Statistical Committee and appointing him as Head of the Nasimi District Executive Authority. On Feb. 10, President Aliyev signed another decree appointing Azer Mursagulov to the post of Chairman of the State Statistical Committee. Prior to this appointment Mursagulov served as Director of the Agency for Managing Public Debt and Financial Obligations under the Ministry of Finance. (Trend, 09.02.2026)

●**中銀総裁が保険業界トップとガバナンス強化や成長戦略を協議**

A broad discussion was held at the Central Bank of Azerbaijan (CBA) on strengthening corporate governance in the insurance sector, risk-based prudential regulation, and the improvement of mandatory and voluntary insurance types, CBA Governor Taleh Kazimov said. "On Feb. 10, we met with the leaders of the insurance sector. During the meeting, we discussed the sector's 2025 performance results, short- and medium-term development prospects, and priorities for sustainable growth," Kazimov said. (report.az, 10.02.2026)

●**「新デジタル構造」行動計画を協議 アリエフ大統領、AI 活用や人材育成、サイバーセキュリティ強化、公共サービス一元化など指示**

On Feb. 11, a meeting dedicated to the unified action plan on "Azerbaijan's New Digital Architecture" was held under the chairmanship of President Aliyev. President Aliyev addressed the meeting saying:

- Digital development will largely determine our future development. The application of artificial intelligence, the creation of data centers, and the introduction of reforms related to digitalization actually determine the future development of countries. The most important thing is to include this issue in the list of top priorities in our future activities.
- Currently, a project to lay a fiber-optic cable that will connect us with the Eastern shores of the Caspian Sea is well underway, and I hope that it will be completed this year.
- There should be very close coordination between state agencies in this area. There should be close contacts between state agencies here; isolated activities should not be allowed, and the Ministry of Digital Development and Transport should prepare an action plan together with state agencies and submit it to me in a short time. In order to organize work on this issue more effectively, I believe that each state agency, first and foremost the

ministries, should designate a deputy for digitalization, artificial intelligence, and cybersecurity, or a new staff unit should be created, or this area should be assigned to one of the existing deputies, so that the employees and management of the Ministry of Digital Development and Transport know whom they will be in contact with. This area should be considered a priority in each state agency.

- In recent years, various platforms and applications have been developed by various state agencies – ministries and other state bodies. In order to conduct this work in a coordinated fashion, I believe that this will no longer be necessary, and the created platforms and applications should be gradually eliminated. Public services should be implemented through “mygov” – that is, from a single center. Everyone should know this – both public institutions and citizens. All services people need should be provided from a single point.
- As for personnel training, this is one of the top priorities. Certain work has recently been done in this direction. We should pay greater attention to this area in our education system. Both students at higher education institutions in Azerbaijan and those sent abroad by the state should further develop their expertise in this field. Therefore, considering that this will be a long-term and expanding process, there will be a significant need for personnel in this field in the future. Of course, certain changes should be made to the curriculum in order to provide students of secondary schools with basic knowledge.
- The application of artificial intelligence should be widespread in state institutions. In fact, according to my information, in some developed countries artificial intelligence agents, as they are called, help civil servants with day-to-day activities. Artificial intelligence can, of course, be an assistant in determining whether a decision is correct or not. Therefore, this system should be considered, and people in governing bodies should make extensive use of artificial intelligence.
- As for the private sector, support mechanisms should be developed to ensure that the same approach is used. We can encourage the private sector to pay greater attention to this area, and suggestions about that will also be provided.
- Key targets should be set for cybersecurity. This area is also one of the critical ones. We already have a functioning Cybersecurity Center, and its work should always be in the spotlight. (Azertag, 11.02.2026)

●アリエフ大統領が国家税務庁職員を表象 税制発展に貢献、長官らに功労賞と特別階級を授与

On Feb. 12, President Aliyev signed an order awarding employees of the State Tax Service under the Ministry of Economy of Azerbaijan. According to the order, one employee was awarded the “Progress” medal, nine individuals were conferred the 1st-degree “For Distinction in Service in Tax Authorities” award, and two employees received the 3rd-degree “For Distinction in Service in Tax Authorities” award for their services in the development of the tax system. Under a separate presidential order, Head of the State Tax Service Orkhan Nazarli was awarded the higher special rank of “2nd-degree State Tax Service Advisor.” Meanwhile, Head of the Tax Policy Department Nijat Imanov, Head of the Tax Audit Department Abbas Ismayilov, and Head of the 2nd Territorial Tax Department Samad Valiyev were awarded the higher special rank of “3rd-degree State Tax Service Advisor.” (Azertag, 12.02.2026)

●中銀が資本市場の成長を支える法整備や市場インフラ強化につき関係者と協議

Improvement of the legislative framework related to capital markets was discussed at the Central Bank of Azerbaijan (CBA) on Feb. 12, Taleh Kazimov, CBA Chairman, wrote on X. “We met at the Central Bank with management of the Azerbaijan Capital Markets Association, Baku Stock Exchange, National Depository Center, and investment firms. The discussion focused on 2025 capital market trends, key sector drivers, and strengthening market infrastructure. We also

explored efforts to ensure sustainable market development, enhance investment firms' resilience, protect investor rights, and deepen financial intermediation. We exchanged views on improving the legislative framework and supporting initiatives for capital market growth," reads the post. (report.az, 12.02.2026)

4. 対外経済関係

●IMF 代表団がアグダム工業団地を視察 投資額や雇用創出状況を確認

A delegation led by Patrik Loshevskiy, Executive Director representing Azerbaijan's Constituency at IMF, has visited the Aghdam Industrial Park on Feb. 9 and got acquainted with its activity. 32 business entities have so far been granted resident status in the Aghdam Industrial Park, while 5 entrepreneurs have received non-resident status. Total investments made by entrepreneurs in the park have reached 145.8 million manats, resulting in the creation of nearly 1,000 permanent jobs. Priority in employment is given to residents of Aghdam and the surrounding districts. Currently, 13 enterprises are operating within the industrial park. To date, entrepreneurs have sold products worth a total of 1.4 billion manats, including exports valued at 62.3 million manats. During the visit, IMF representatives also familiarized themselves with the production process at the tobacco manufacturing facility operated by Tabaterra LLC, one of the park's resident companies. (Azer News, 09.02.2026)

●アリエフ大統領が米商工会議所代表団と会見 両国関係の活発化と協力拡大に意欲

On Feb. 9, President Aliyev received a delegation from the U.S. Chamber of Commerce led by Khush Choksy, Senior Vice President, International Member Relations & Senior Vice President, Middle East & Türkiye. The delegation included Jennifer Miel, Vice President of Middle East, Central Asia, and Türkiye at the US Chamber of Commerce, as well as senior representatives from companies such as Apple, Ardea Energy Technologies Inc., Ericsson AB, ExxonMobil, Herbalife, Illumina, Meta, Visa, Wabtec, Baker Hughes, bp, Boeing Global, Honeywell, J.P. Morgan, Lummus Technology, Marriott, Mastercard, Shell International, Azerbaijan Coca-Cola Bottlers LLC, and Motorola Solutions. During the meeting President Aliyev said: "We are now entering a new phase of bilateral ties, which is very promising and very active. Of course, your visit ahead of the visit of the Vice President is also of great importance, because part of our interaction is focused on business, investments, trade relations, and many other areas, which are part of our strategic agenda. I know that you will have many meetings with different government officials, and I am sure they will answer all your questions. As a result of this mission, I think we will see more active interaction across different tracks". Then representatives of different US companies made speeches. They also shared information about activities of their respective companies and the collaboration they have undertaken with Azerbaijan. Numerous representatives of the companies conveyed their intention to expand cooperation with Azerbaijan. (Azertag, 09.02.2026)

●経済省と米商工会議所代表団が経済多角化と米国企業との多分野協力など協議

On Feb. 9, a roundtable discussion was held at the Ministry of Economy with a delegation led by Khush Choksy, Senior Vice President for the Middle East, Central Asia and Türkiye at the US Chamber of Commerce, the Ministry told. Participants were briefed on efforts to diversify the economy and expand the non-oil and gas sector, as well as on priority strategic initiatives. Representatives of US companies attending the meeting expressed satisfaction with Azerbaijan's business climate and underscored their interest in developing partnerships. The roundtable reviewed next steps and potential projects to expand cooperation in energy, transport, investment,

trade, industry, innovation, digitization, and other areas, and questions of interest to US companies were addressed. The delegation included Jennifer Miel, Vice President of Middle East, Central Asia, and Türkiye at the US Chamber of Commerce, as well as senior representatives from companies such as Apple, Ardea Energy Technologies Inc., Ericsson AB, ExxonMobil, Herbalife, Illumina, Meta, Visa, Wabtec, Baker Hughes, bp, Boeing Global, Honeywell, J.P. Morgan, Lummus Technology, Marriott, Mastercard, Shell International, Azerbaijan Coca-Cola Bottlers MMC, and Motorola Solutions. (Apa, 09.02.2026)

●米商工会議所、今次アゼルバイジャン市場調査で年次ビジネスミッション派遣を計画

Vice President of the US Chamber of Commerce Khush Choksy reveals purpose of delegation's visit to Azerbaijan. The primary goal of the mission is not to sign any agreements, but to study the Azerbaijani market and determine its needs, he said. "The US Chamber of Commerce plans to organize annual business missions to Azerbaijan. Technical documents and other issues are being reviewed to help determine what steps can be taken to enable more active participation by companies. We are also analyzing opportunities to organize future trade missions to Azerbaijan. American companies operate through our network," he said. (report.az, 09.02.2026)

●税関委員会と米商工会議所が関税制度の改善と新手法の活用を協議

A regular meeting has been held between representatives of the State Customs Committee and the American Chamber of Commerce in Azerbaijan (AmCham Azerbaijan) on Feb. 9. The meeting participants discussed issues reflected in the White Paper 2025, including the application of benefits and exemptions, the transit of excisable goods, the use of customs warehouses, and the determination of product classification codes. Furthermore, the meeting participants learned about achievements in other areas, including the application of international standards for determining customs value and expanding the scope for amending customs declarations after the release of goods. In conclusion, the importance of systematic monitoring of customs activities, the active use of new tools and mechanisms, and regular meetings to discuss current customs issues were emphasized. (report.az, 09.02.2026)

●ジャバロフ経済大臣、トルコの大手持株会社会長と会見 投資環境と多分野協力について意見交換

On Feb. 9, Mikayil Jabbarov, Azerbaijan's Minister of Economy, met with Bülent Eczacıbaşı, Chairperson of the Board of Directors of Türkiye's Eczacıbaşı Holding group of companies. The Chairperson of Eczacıbaşı Holding was informed about the Azerbaijani economy, the favorable business and investment climate, the business potential of the liberated territories, and the opportunities created for investors. During the meeting, the parties exchanged views on business cooperation, favorable business conditions for foreign investors, and Holding's potential activities in Azerbaijan across healthcare, industry, finance, information technologies, and other sectors. (Azertag, 09.02.2026)

●アゼルバイジャン、ウズベキスタン及びジョージアの鉄道首脳が中間回廊の貨物輸送強化を協議

On Feb. 9, Rovshan Rustamov, Chairman of "Azerbaijan Railways" CJSC (ADY), a company within AZCON Holding, met in Tashkent with Zufar Narzullayev, Chairman of the Management Board of "Uzbekistan Railways" JSC, and Lasha Abashidze, Director General of "Georgian Railways" JSC. During the meeting, the sides discussed issues of mutual interest, including railway cooperation among the three countries and prospects for more efficient freight transport from Central Asia to Europe via the Middle Corridor. The sides also stressed the importance of

expanding the implementation of digital solutions in further increasing freight transportation along this corridor and attracting new cargo. (Azertag, 09.02.2026)

●**カスピ横断国際輸送ルート(中央回廊)のコンテナ輸送量が 36%増加 輸送時間半減で競争力向上**

Last year was marked by the active development of the Trans-Caspian International Transport Route (TITR, Middle Corridor), especially in the container transportation sector, Nurgul Zhakupova, Acting Secretary General of the TITR Association, told on Feb. 9. According to her, in 2025, the total volume of container transportation reached 76,900 TEU, which is 36% more than in 2024. Zhakupova said 433 container trains operated along the TITR during the reporting period. The traffic was heavily weighted toward the East-West corridor with 400 trains, while 33 moved in the West-East direction, which serves as clear evidence of the route's growing regularity and operational resilience. "Moreover, one of the main factors behind this positive trend was the reduction in the delivery time of container trains by half - to 12-15 days, except during the winter period," she added. (Azertag, 09.02.2026)

●**AZCON と IMF 代表団が国有企業の企業統治や都市交通の改善策など協議**

On Feb. 9, AZCON Holding Executive Director Shahin Babayev held a meeting with a delegation led by the Head of the IMF's Mission to Azerbaijan Anna Bordon. During the meeting, views were exchanged on measures taken to improve the activities of AZCON Holding companies. The meeting also included discussions on the management of state-owned enterprises in line with corporate governance principles, and the work done on transport and urban mobility. (Apa, 09.02.2026)

●**ママドフ農業大臣が米商工会議所代表団と農業分野の協力と投資機会など協議**

A roundtable meeting was held on Feb. 11 at the Ministry of Agriculture of Azerbaijan as part of the U.S. Chamber of Commerce's business mission to Azerbaijan. The discussions focused on cooperation and investment opportunities in the agrarian sector, favorable business environment, government support mechanisms, key agricultural areas, and related topics. Azerbaijan's Minister of Agriculture Majnun Mammadov emphasized the strategic importance of Azerbaijan-US cooperation in agriculture. Participants were briefed on agricultural development in Azerbaijan, its main priorities, and state support mechanisms. Representatives of U.S. companies praised Azerbaijan's business environment and macroeconomic stability, expressing interest in expanding cooperation. Potential projects were discussed, and questions from participating companies were addressed during the roundtable. (Azertag, 11.02.2026)

●**ナビエフ・デジタル開発運輸大臣が米商工会議所代表団とサイバーセキュリティや AI 協力など協議**

On Feb. 11, Minister of Digital Development and Transport Rashad Nabiyeu met with a delegation from the U.S. Chamber of Commerce led by Khush Choksy, Senior Vice President, International Member Relations & Senior Vice President, Middle East & Türkiye. The meeting was attended by senior executives and representatives from major U.S. companies, including Apple, Mastercard, Visa, Ericsson, Motorola Solutions, Honeywell, Parallel Wireless, Meta, Resecurity, Global Data Risk, WhiteFox Defense Technologies, bp, Lummus Technology, and others. The discussions focused on opportunities for cooperation in cybersecurity, artificial intelligence, and digital technologies. (Azertag, 11.02.2026)

●ムサエフ保健大臣が米商工会議所代表団と医療分野の近代化と協力の可能性など協議

On Feb. 11, Azerbaijan's Minister of Health Teymur Musayev met with members of the US Chamber of Commerce. The meeting focused on the current state and future prospects of cooperation between Azerbaijan and the United States in the healthcare sector. The sides discussed the modernization of the healthcare system, the introduction of innovative medical technologies, as well as cooperation in the pharmaceutical industry and medical education. At the meeting, Jennifer Miel, Vice President of the US Chamber of Commerce for the Middle East, Central Asia, and Türkiye, expressed interest in strengthening cooperation with Azerbaijan and highlighted the potential for sharing the expertise and technologies of American companies in the healthcare and pharmaceutical sectors. (report.az, 11.02.2026)

●中央銀行と SOFAZ が米商工会議所代表団と金融・投資協力強化を協議

On Feb. 11, Senior officials from the Central Bank of Azerbaijan (CBA) and SOFAZ met with a delegation from the US Chamber of Commerce during a roundtable discussion held as part of the Chamber's business mission to Azerbaijan. Addressing the event, which focused on finance and investment, CBA Governor Taleh Kazimov highlighted that expanding cooperation with US companies remains a priority, particularly in advancing technological exchange and deepening institutional ties. He underscored the role of recent banking missions in reinforcing connections with US financial institutions. The roundtable concluded with a question-and-answer session featuring representatives of leading US multinational companies, followed by an exchange of views on opportunities to expand cooperation in finance and investment. (report.az, 11.02.2026)

●AIIB がバクーメトロ拡張のため 1 億 8,000 万ドルの融資を承認 車両基地整備で路線分離へ

On Feb. 6, Asian Infrastructure Investment Bank (AIIB) approved a sovereign loan of \$180 million for the first phase of Baku Metro Expansion Project. It was noted that the project aims to improve the service reliability of the Baku Metro, improve the efficiency of maintenance and strengthen operational safety, as well as create conditions for future metro expansion. The project involves the construction and equipping of the Darnagul and Khojasan depots, as well as improving safety, environmental and social indicators at 10 existing stations on the Green Line. The AIIB emphasized that the creation of depots is a key infrastructure base for the development of the Baku Metro, and this will create a critical opportunity, especially for the separation of the Red and Green lines at the May 28 station. It should be noted that the Ministry of Finance of Azerbaijan acts as the borrower for the project, and the implementing agency is Baku Metro CJSC. (Apa, 10.02.2026)

●労働社会保健省と IMF 代表団が年金改革と労働市場の動向などにつき意見交換

Ministry of Labor and Social Protection of the Population hosted a meeting with a delegation led by Anna Rose Bordon, Head of the IMF Mission in Azerbaijan. The sides exchanged views on pension reforms in Azerbaijan and recent developments in the labor market. Following the meeting, the IMF delegation delivered a presentation on an analysis of Azerbaijan's labor market during a session attended by Rashad Mustafayev, Deputy Minister of Labor and Social Protection of the Population. (Azertag, 11.02.2026)

●4 か国鉄道当局がアシガバットで中央回廊の貨物輸送強化を協議 デジタル化推進などで議定書署名

On Feb.10, 2026, a quadrilateral meeting was held in Ashgabat between Rovshan Rustamov, Chairman of the Azerbaijan Railways CJSC (ADY), Minister of Railway Transport of Turkmenistan Mammed Akmammedov, Chairman of the Board of Directors of Uzbekistan Railways JSC Zufar

Narzullayev and General Director of Georgian Railways JSC Lasha Abashidze. At the meeting, the parties considered issues of mutual interest, opportunities for expanding cooperation in the railway sector, as well as on the Middle Corridor. They also exchanged views on increasing the competitiveness of the Middle Corridor, increasing the volume of transportation on this route, and emphasized the importance of digitalization of operations in terms of more efficient implementation of cargo transportation. As a result of the quadrilateral meeting, a protocol was signed covering areas such as digitalization and development of freight transportation on the Middle Corridor, as well as diagnostics of the corridor. (Apa, 10.02.2026)

●中央銀行と Visa が国際送金の安全強化と決済インフラの近代化など協議

Central Bank of Azerbaijan (CBA) and Visa discussed ways to enhance the security of cross-border remittances. A meeting was held between CBA Governor Taleh Kazimov and Visa's Senior Vice President and Regional Manager for the CIS and Central and Eastern Europe, Cristina Doros on Feb. 10. During the meeting, the sides reviewed recent regulatory changes in the payments sector, measures to prevent fraud, and the application of modern approaches to strengthening the security of payment systems and cross-border transfers. The discussions also included an extensive exchange of views on initiatives being implemented in Azerbaijan to modernize payment infrastructure, develop the digital payments ecosystem, and introduce innovative solutions in the financial sector. (report.az, 10.02.2026)

●ジャバロフ経済大臣がアブダビ自治体・運輸局長と運輸・グリーンなど多分野の協力につき議論

On Feb. 11, Mikayil Jabbarov, Azerbaijani Minister of Economy met with a delegation led by Mohammed Ali Al Shorafa, Chairman of the Abu Dhabi Department of Municipalities and Transport. During the meeting, the sides hailed the elevation of Azerbaijan–UAE relations to the level of strategic partnership. They highlighted prospects for implementing joint projects, expanding cooperation in transport, infrastructure, green energy, digitalization, trade, and business, as well as opportunities to increase mutual investments. (Azertag, 11.02.2026)

●地雷対策庁と FAO が人道的地雷除去の協力可能性を協議

On Feb. 11, Vugar Suleymanov, Chairman of the Board of the Mine Action Agency of the Republic of Azerbaijan (ANAMA) met with Muhammad Nasar Hayat, Representative of FAO in Azerbaijan. During the meeting, the ANAMA Chairman provided information on the mine problem facing Azerbaijan, as well as the progress achieved in activities aimed at eliminating this threat. The sides exchanged views on prospects for cooperation in the field of humanitarian demining and discussed other issues of mutual interest. (Azertag, 11.02.2026)

●パシュニャン・アルメニア首相が議会でアゼルバイジャン経由の輸出可能と表明「最高レベルの保証」強調

The export route via Azerbaijan is open for Armenian businesses, Armenian Prime Minister Nikol Pashinyan said during a government hour in parliament. “We have received guarantees at the highest level for this,” he noted. (Apa, 11.02.2026)

●アゼルバイジャンとマイクロソフトがデジタル・ケイパビリティセンター設立を検討

On Feb. 11, Elnur Aliyev, Azerbaijan's First Deputy Minister of Economy met with Barbora Paulovič Deckerová, President for Central Europe and Central Asia at Microsoft. During the meeting, the sides highlighted the potential for cooperation in strengthening Azerbaijan's innovation ecosystem and applying advanced technological expertise. The meeting also reviewed the possible establishment of a Digital Capability Center, which would focus on the

implementation of digital solutions, the development of artificial intelligence technologies, capacity building, and the application of digital technologies in the industrial and public sectors. Discussions further covered the implementation of joint projects with Microsoft and other areas of mutual interest. (Azertag, 11.02.2026)

●**アゼルバイジャン鉄道総裁がトルクメンバシ港を視察 バクー港との連携強化など協議**

Chairman of Azerbaijan Railways CJSC (ADY) Rovshan Rustamov, one of the companies of AZCON Holding, visited Turkmenbashi International Seaport as part of his trip to Turkmenistan, ADY told on Feb. 11. The port's director, Parahat Jumayev, gave the ADY delegation comprehensive information on the existing infrastructure, technical capabilities, and transit potential of the Turkmenbashi Port. Discussions also covered the role of the Turkmenbashi International Seaport in the development of regional freight transportation, synchronization of development between the Baku International Sea Trade Port and the Turkmenbashi Port, as well as implementation of seabed deepening works. It was emphasized that expanding the Caspian Sea–Black Sea connectivity would contribute to increasing cargo volumes and operational efficiency along the Middle Corridor. It was also noted that coordinated operations of ports along the Eurasian Transport Route are important for ensuring efficient, fast, and secure freight transportation via the Middle Corridor. (Apa, 11.02.2026)

●**ナビエフ・デジタル開発運輸大臣がアブダビ自治体・運輸局長とバクーの都市交通最適化に向けた協力など協議**

On Feb. 12, Azerbaijan's Minister of Digital Development and Transport Rashad Nabiyev met with a delegation led by Mohammed Ali Al Shorafa, Chairman of the Abu Dhabi Department of Municipalities and Transport. During the meeting, the sides explored opportunities for cooperation between Abu Dhabi and Azerbaijan in the field of urban transport development. The parties also exchanged views on measures to optimize transport in Baku, procurement of new electric buses, as well as development of micromobility and parking infrastructure. (Azertag, 12.02.2026)

●**ベルギー大使がバクー国際海運港トップと会見 港湾分野の協力強化など協議**

On Feb. 12, Belgian Ambassador to Azerbaijan Julien de Fraipont and Director General of the Baku International Sea Trade Port Eldar Salahov discussed developing cooperation in the port sector, the Belgian Embassy in Azerbaijan posted on X. In particular, the sides discussed opportunities to deepen cooperation in the port sector, a key part of joint efforts to develop trade corridors and transportation infrastructures between the two regions. (report.az, 12.02.2026)

●**米大使館が Google Gemini のアゼルバイジャン語版リリースを発表 技術協力の深化を強調**

On Feb. 12, US Embassy in Azerbaijan issued a statement saying: "Exciting News – Google Gemini is now available in Azerbaijani! Since 2024, Google Gemini has been one of the world's leading AI-powered chatbots. The global launch of the Azerbaijani-language Google Gemini reflects the growing US-Azerbaijan partnership in technology and innovation, building on the bilateral agreement signed in August 2025 highlighting cooperation in artificial intelligence," the Embassy said. The diplomatic mission notes that as part of the global rollout of Gemini 3, Azerbaijani is one of 23 new languages, underscoring Azerbaijan's role in the global digital ecosystem. "With full web and mobile support, Gemini brings new opportunities for learning, creativity, and productivity – now accessible in Azerbaijani. The future of innovation is here, and it speaks Azerbaijani," the statement says. (report.az, 12.02.2026)

●UNHCR がアゼルバイジャン出身のマヒル・サファルリ氏を中央アジア担当代表に任命

UNHCR has appointed Azerbaijani Mahir Safarli as its new representative for Central Asia. (Azertag, 12.02.2026)

●経済第一副大臣が米ユダヤ団体の代表と会見 イスラエル・米国との三か国経済関係強化を確認

On Feb. 12, Elnur Aliyev, the First Deputy Minister of Economy, met with a delegation of the Conference of Presidents of Major American Jewish Organizations led by its Chair Betsy Berns Korn. The meeting participants reviewed the current state of Azerbaijan's economic relations with Israel and the United States, with a focus on exploring new avenues to strengthen these strategic partnerships. (Azertag, 12.02.2026)

●ハンガリー外務省代表団が ASAN サービスセンターを視察

On Feb. 12, a delegation of Hungary's Ministry of Foreign Affairs and Trade visited "ASAN Service" Center and got acquainted with its activity. (Azertag, 12.02.2026)

END