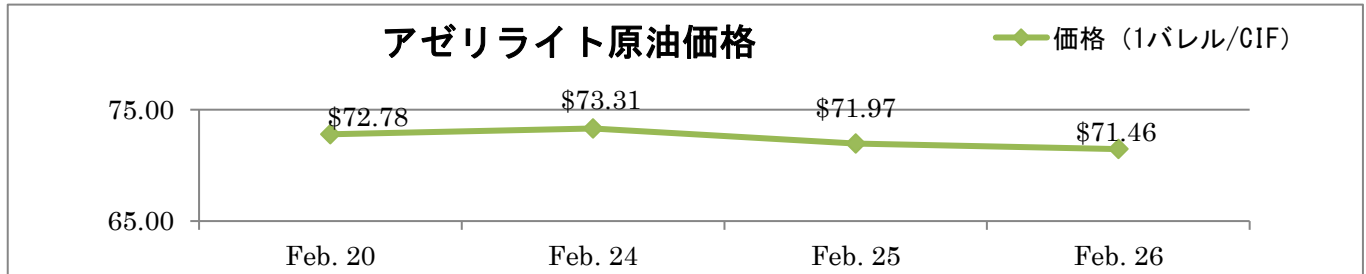


# アゼルバイジャン経済情報

(公開情報とりまとめ)  
【2026年2月21～2月27日】

在アゼルバイジャン日本国大使館

## 1. エネルギー・環境



### ●ナヒチバンで 25MW 太陽光発電プロジェクトに関する契約が締結 同地域のグリーンエネルギー開発に向け重要な一歩

On Feb. 23, Azerbaijan's Energy Ministry signed agreements on two 25 MW solar power plant projects in the Nakhchivan AR, Minister Parviz Shahbazov posted on X. The agreements were signed with CEI Nakhchivan LLC for the Shams 1 solar power plant and with Enerso LLC for the Garbi Ufug solar power plant project. The documents include investment, power purchase and grid connection agreements. "The total investment value of these projects exceeds 60 million manats (\$35.3 million). They represent an important step taken through private investment toward developing Nakhchivan as a green energy zone," Shahbazov wrote on X. (report.az, 23.02.2026)

### ●シャフバゾフ・エネルギー大臣がイランの道路・都市開発大臣と会談 共同水力発電プロジェクトや電力輸出につき協議

On Feb. 24, Azerbaijan's Minister of Energy Parviz Shahbazov met with a delegation led by Farzaneh Sadegh, Iranian Minister of Roads and Urban Development and Co-Chair of the Azerbaijan-Iran Intergovernmental Joint Commission on Economic Cooperation. The Ministers discussed joint projects, including the implementation of the Khudafarin, Giz Galasi, and Ordubad hydroelectric power stations, as well as plans for electricity exports. They also agreed to strengthen cooperation to accelerate the implementation of the projects on the agenda. (Azertag, 24.02.2026)

### ●SOCAR とサムスン E&A がエネルギー分野の協力拡大に関する覚書を締結

A MoU was signed between SOCAR and Samsung E&A Co., Ltd. on Feb. 25, Azerbaijani Economy Minister Mikayil Jabbarov said on X. "During the meeting with Hong Namkoong, President and Chief Executive Officer of Samsung E&A Co., Ltd., we discussed the energy partnership and opportunities to expand cooperation. Within the framework of the meeting, a Memorandum of Understanding was signed between SOCAR and Samsung E&A," Jabbarov wrote on X. According to him, the document envisages exploring prospects for cooperation to improve the efficiency of energy assets, localize production, establish a regional industrial center, develop human capital, and advance decarbonization. "The execution of the agreement is of high

importance for integrating local companies into global value chains," the Minister concluded. (report.a,z 25.02.2026)

● **ジャバロフ経済大臣がサムスン E&A と会見 エネルギー分野の協力可能性を模索**

On Feb. 25, Mikayil Jabbarov, Azerbaijan's Minister of Economy, met with Hong Namkoong, President and CEO of Samsung E&A Co., Ltd. During the meeting, the sides explored prospects for joint activities in the energy sector. Jabbarov briefed the Samsung representatives on Azerbaijan's economic priorities, favorable business, and investment climate. The meeting also highlighted Azerbaijan's efforts to integrate the country's economy into the world economy and the global value chain, as well as opportunities for cooperation. The parties also explored the energy partnership. (Azertag, 25.02.2026)

● **シャフバゾフ・エネルギー大臣とウクライナ首相がオンライン会談 エネルギー協力とウクライナのエネルギー強靱化支援につき協議**

On Feb. 26, Azerbaijani Minister of Energy Minister Parviz Shahbazov and Ukraine's Prime Minister Denys Shmyhal discussed issues of cooperation in the energy sector, The meeting was held in an online format. During the discussions, the parties also addressed Azerbaijan's support for strengthening Ukraine's energy resilience. (Apa, 26.02.2026)

● **アゼルバイジャンからアルメニアへ軽油 4,500 トン輸出 和平アジェンダの一環として継続**

Another batch of petroleum products was dispatched from Baku to Armenia. 4,500 tons of diesel fuel were sent to Armenia on Feb. 25. In line with the peace agenda between Azerbaijan and Armenia, exports of petroleum products from Azerbaijan to Armenia began on December 18 last year. The export of Azerbaijani petroleum products to Armenia is purely commercial in nature. (Apa, 26.02.2026)

● **ウズベクネフチガスと SOCAR が製油所の効率化に向け協力拡大と技術監査計画で合意**

Top management from Uzbekneftegaz, Uzbekistan's state-owned energy major, has recently met with representatives from SOCAR's subsidiaries, SOCAR Trading and SOCAR Downstream Management. During the meeting, SOCAR representatives expressed their readiness to expand cooperation with JSC Uzbekneftegaz to increase the efficiency of the Bukhara Oil Refinery, optimize production, and implement modern operational technologies. At the conclusion of the meeting, an agreement was reached to continue practical cooperation, implement joint initiatives, and develop promising projects. Additionally, a visit by an Azerbaijani working group to the facility will be organized to conduct a technical audit and determine future measures based on the results. (Azertag, 26.02.2026)

● **UAE マスダールとの再生可能エネルギープロジェクト進捗を確認 欧州へのグリーンエネルギー輸出等で協力強化を目指す**

- On Feb. 27, Parviz Shahbazov, Azerbaijan's Minister of Energy, met with Mohamed Jameel Al Ramahi, CEO of Masdar. The sides reviewed the implementation status of solar energy projects with a total capacity of 760 MW in Bilasuvar and Neftchala, as well as wind energy projects with a capacity of more than 200 MW in the Absheron and Garadagh districts. The parties agreed to speed up the work within the project to ensure the commissioning of the 445 MW Bilasuvar solar power plant (SPP) by the end of the year. The discussions also revolved around the Azerbaijan's regional energy connectivity initiatives. The two exchanged views on the prospects of new interconnector projects for

the export of electricity, including green energy, to Europe. The meeting highlighted the regional significance of the projects implemented and planned by “Masdar” in Azerbaijan. The sides expressed their intention to further expand the partnership in the future.

- On Feb. 27, SOCAR President Rovshan Najaf met with Mohamed Jameel Al Ramahi, CEO of Masdar. During the meeting, both sides hailed the successful cooperation between SOCAR and Masdar in the development of renewable energy sources. In this context, the parties reviewed progress on wind and solar power plant projects implemented in Azerbaijan with the joint participation of the companies. The sides also discussed prospects for further developing cooperation in the areas of a just energy transition and decarbonization, as well as other issues of mutual interest, emphasizing the importance of continuing dialogue in these directions. (Azertag, 27.02.2026)

### ●SOCAR と bp がカスピ海盆地の疑似 3D 地震探査作成で協力協定を締結

On Feb. 27, SOCAR and bp signed a cooperation agreement on seismic and well studies in the Caspian Basin. Under this agreement, bp and SOCAR will conduct a pioneering seismic study that applies innovative technologies to create a regional pseudo 3D seismic volume by matching and merging existing seismic datasets of various vintages. This will be the first project of its kind undertaken in the Azerbaijan sector of the Caspian Sea. The resulting pseudo 3D seismic volume is expected to greatly improve regional geological interpretation by reducing reliance on individual 2D seismic lines. It will enable basin scale 3D mapping, enhance the understanding of exploration potential, and help derisk future exploration plays across the Caspian basin.

As part of the collaboration, SOCAR will provide bp with 2D seismic lines, well data, and geological samples. In return, bp will procure the seismic processing and laboratory analyses of the samples. The pseudo 3D seismic data will be delivered by an experienced contractor with advanced technical capability and a proven track record in applying this technology. (Apa, 27.02.2026)

## 2. マクロ経済・財政

公式為替レート(出典：中央銀行)

Date	02/18	02/19	02/20	02/23	02/24	02/25	02/26	02/27
USD/ AZN	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000
EURO/AZN	2.0132↑	2.0042↓	1.9983↓	2.0096↑	2.0008↓	2.0051↑	2.0092↑	2.0080↓

### ●2026-27 年にアゼルバイジャンの GDP 成長率が加速 非石油部門や輸送・物流の拡大、再生可能エネルギー投資が成長を下支え ムーディーズ予測

International rating agency Moody's expects Azerbaijan's real GDP to be in the range of 2.5% to 3% in 2026-27, compared with an estimated 1.5% in 2025 and 4.1% in 2024, the agency's Azerbaijan Banking System Outlook update says. Growth will again be driven by the solid performance of the non-oil sector, in which banks conduct most of their business, supporting credit growth, asset quality and profitability. Economic growth will be supported by expanding capacity and activity in the transport and logistics sector, including key transport routes such as the Trans-Caspian International Transport Route; by reconstruction efforts in the Karabakh and East Zangazur regions; and by the government's push into renewables, which has drawn foreign investment into wind and solar projects. (report.az, 25.02.2026)

●EBRD がアゼルバイジャンの 2026-27 年の経済成長率を予測 炭化水素価格及び生産量の影響には注意を要するも地域連携や和平協定、再生可能エネルギー投資が成長を後押し

EBRD forecasts Azerbaijan's economic growth at 2% in 2026 and 2.5% in 2027, reads the bank's February release of its Regional Economic Prospects update. "The growth outlook remains sensitive to hydrocarbon prices and production volumes. On the upside, regional connectivity and trade initiatives enabled by the US-brokered peace framework with Armenia as well as continued large-scale investment in renewables could boost growth and economic diversification," the EBRD noted. (report.az, 25.02.2026)

●アゼルバイジャンの延滞融資が増加 2025 年 2 月時点で総額約 5.58 億マナト、延滞率もやや上昇

As of Feb. 1, 2025, the volume of overdue loans in Azerbaijan amounted to 557.5 million manats (\$327.9 million), a 6.3% increase compared to January 1, according to the Central Bank of Azerbaijan. The amount of non-performing loans has grown by 17.35% over the past year. By the end of January, the share of overdue loans in the total loan portfolio stood at 1.7%. This figure was 1.6% at the end of last year and 1.6% at the end of January last year. (report.az, 25.02.2026)

### 3. 国内経済

●国家水資源庁傘下の 2 組織を株式会社に再編 会社の監督委員会も設置

On Feb. 20, President Aliyev signed a decree reorganizing the public legal entities Regional Water-Reclamation Service and United Service for Water Supply of Large Cities, which are under the State Water Resources Agency of Azerbaijan. Under the decree, these institutions have been transformed into JSCs Regional Water Reclamation and Water Supply of Large Cities, remaining under the supervision of the Agency. To ensure overall management and oversight of the activities of the companies, a Supervisory Board is established, consisting of five members, including the chairman. (report.az, 20.02.2026)

\*\*\* On Feb. 21, President Aliyev signed an Order on approving the "Action Plan for 2026–2030 on ensuring the efficient use of water resources in Nakhchivan AR." (Apa, 21.02.2026)

\*\*\* A regular bus route between Azerbaijan's Sumgait and Lachin was launched on February 23, Azerbaijan Land Transport Agency said. (Apa, 23.02.2026)

●ナヒチバンで 40 本の垂自噴井戸を整備へ 8 万人以上の飲料水供給改善

On Feb. 24, President Aliyev signed an order on additional measures to improve provision of drinking water to population in Nakhchivan AR. The order was signed in line with the "Action Plan for 2026–2030 on Ensuring Efficient Use of Water Resources in the Nakhchivan Autonomous Republic." The initiative aims to enhance access to drinking water in a number of settlements across the region. Under the order, the Azerbaijan State Water Resources Agency, in coordination with the Presidential Plenipotentiary Representative in Nakhchivan, is tasked with preparing design and cost estimate documentation, drilling, and taking relevant measures to ensure drinking water supply through 40 subartesian wells in 38 settlements with a combined population of over 80,000 people. (report.az, 24.02.2026)

●希少車両の輸入に対する関税・付加価値税など免除 輸入コスト削減を企図

Import of rare vehicles has been exempted from VAT, excise, and customs duties in Azerbaijan. This is reflected in the Tax Code and amendments to the Customs Tariff Act signed by President Aliyev on Feb. 23. According to the amendment, the exemption of import of rare vehicles from

VAT, excise, and customs duties will be regulated within the following conditions: The import is carried out based on a confirmation document from the relevant state body and the number of imported rare vehicles by an individual doesn't exceed one unit (10 units in total in the country) during the calendar year. Exemption of import of rare vehicles from VAT, excise, and customs duties will allow reducing the costs of their importers. This requirement will come into force 30 days after the date of publication of the law. (Trend, 23.02.2026)

**●AZPROMO と中小企業開発機関が統合 経済省傘下の新機関「中小企業開発・投資・輸出促進庁」が発足へ**

On Feb. 24, President Aliyev signed a decree to establish a new Agency for Small and Medium-Sized Business Development, Investment, and Export Promotion under the Ministry of Economy, based on the Small and Medium-Sized Business Development Agency and the Investment and Export Promotion Agency (AZPROMO), which previously operated under the Ministry of Economy. The decree was signed to ensure a more efficient and coordinated implementation of state policy in the field of micro, small, and medium-sized business development, investment, and export promotion. The number of employees of the agency is set at a total of 370 staff units, including 291 staff units for the employees of its office and 79 staff units for the employees of its regional departments. The Cabinet of Ministers of Azerbaijan must prepare and submit proposals on the draft of the agency's statute and structure to the President of Azerbaijan within 3 months. Until approval of the agency's charter and structure, the public legal entities specified in this decree will continue their activities. (president.az, 24.02.2026)

**●綿花産業の課題と成長戦略を協議 産業振興と付加価値向上など目指す**

Current challenges in cotton growing and practical ways to address them were discussed during an online meeting on Feb. 24, Economy Minister of Azerbaijan Mikayil Jabbarov said on X. According to Jabbarov, Majnun Mammadov, Minister of Agriculture, and Ruslan Alikhanov, CEO of Azerbaijan Investment Holding, also took part in the meeting on "Development of the Cotton Industry in Azerbaijan." Jabbarov said cotton growing is a sector of strategic importance for Azerbaijan, supporting industrialization and the expansion of non-oil exports. "We highlighted opportunities to improve the economic efficiency of cotton growing, promote regional employment by deepening the cotton value chain, establish new production capacities, and transition toward higher value-added industrial manufacturing. We also emphasized the importance of upgrading existing infrastructure and further strengthening the operations of companies active in the sector," Jabbarov wrote on X. (report.az, 24.02.2026)

**●バクー・ラチン（「解放地域」）間の定期バスが運行開始**

A new regular Baku–Lachin bus route has been organized by Azerbaijan Land Transport Agency (AYNA), AYNA said on Feb. 24. (Apa, 24.02.2026)

**●アリエフ大統領がレンカランの教育施設の開所式に参加 ホジャベンド（「解放地域」）の復興状況視察も**

President Aliyev visited Lankaran and Khojavend on Feb. 25 and:

- Attended inauguration of Lankaran State Vocational Education Center
- Inspected reconstruction progress in Khojavend village
- Inspected reconstruction progress in Khojavend town
- Met with residents of Khojavend town and Khojavend village. (Azertag, 26.02.2026)

●ムサエフ保健大臣が地域医療管理本部（TABIB）の保健省統合に関し段階的な医療改革が進行中である旨説明

On Feb. 26, Minister of Health Teymur Musayev commented on claims that the Management Union of Medical Territorial Units (TABIB) will be merged with the Ministry of Health. Musayev only told journalists that phased reforms are being carried out in the healthcare sector. (Apa, 26.02.2026)

●2026-28年のデジタル開発加速のための行動計画を承認 国家予算で資金支援

Action Plan for Accelerating Digital Development for 2026-2028 has been approved in Azerbaijan. President Aliyev signed the relevant decree on Feb. 27. Under the decree, the “Action Plan for Accelerating Digital Development in the Republic of Azerbaijan for 2026–2028” is formally endorsed, with its implementation to be financed through the state budget and other sources stipulated by law. The Digital Development Council of the Republic of Azerbaijan is tasked with coordinating and overseeing the execution of measures outlined in the Action Plan. The Ministry of Digital Development and Transport of the Republic of Azerbaijan is required to report to the President on the progress of implementation every quarter. The Ministry of Finance of the Republic of Azerbaijan should ensure the financing of measures envisaged under the Action Plan by allocating the required financial resources as a separate line item in the state budget each year. The Center for Analysis of Economic Reforms and Communication will be responsible for monitoring and evaluating the implementation of the measures outlined in the Action Plan, acting upon the instructions of the Ministry of Digital Development and Transport. (Azer News, 27.02.2026)

●アリエバ第一副大統領がデジタル開発評議会の議長に任命

First Vice President Mehriban Aliyeva has been appointed as the Chairman of the Digital Development Council of the Republic of Azerbaijan. President Aliyev signed the relevant decree on Feb. 27. According to the decree, the following composition of the Council should be approved:  
Chairman of the council

- First Vice President of Azerbaijan

Members of the council:

- Assistant to the President of Azerbaijan - Head of the Department of Economic Issues and Innovative Development Policy
- Assistant to the President of Azerbaijan - Head of the Department of Economic Policy and Industrial Issues
- Assistant to the President of Azerbaijan on Socio-Economic Issues
- Minister of Digital Development and Transport of the Republic of Azerbaijan
- Minister of Science and Education of the Republic of Azerbaijan
- Minister of Justice of Azerbaijan
- Minister of Finance of Azerbaijan
- Minister of Economy of Azerbaijan
- Chairman of the Central Bank of Azerbaijan
- Executive Director of SOFAZ. (Trend, 27.02.2026)

●経済評議会で企業の法的課題や公共調達につき協議

On Feb. 26, Prime Minister Ali Asadov chaired a meeting of Azerbaijan’s Economic Council. The agenda included detailed discussions on key concerns raised by entrepreneurs regarding the judicial and legal framework, as well as public procurement procedures. Reports on the agenda items were presented by Natig Amirov, Assistant to the President of the Republic of Azerbaijan,

and Khagani Mammadov, Chairman of the Administrative Chamber of the Supreme Court of the Republic of Azerbaijan. Members of the Economic Council and invitees, including Chief Justice of the Supreme Court of Azerbaijan Inam Karimov, Minister of Justice Farid Ahmadov, Chairman of the State Agency for Antimonopoly and Consumer Market Control Elnur Baghirov, also delivered remarks on the agenda issues. In conclusion, the meeting participants adopted the decisions on the issues discussed, with instructions given to the relevant bodies. (Azertag, 26.02.2026)

#### 4. 対外経済関係

##### ●アリエフ大統領がイランの道路都市開発大臣と会見 輸送インフラや両国協力の重要課題につき議論

On Feb. 23, President Aliyev received a delegation led by Farzaneh Sadegh, Minister of Roads and Urban Development of Iran and Co-Chair of the Azerbaijan-Iran Intergovernmental Joint Commission on Economic Cooperation. During the meeting, the sides emphasized the significance of the 17th meeting of the State Commission on Economic, Trade, and Humanitarian Cooperation between the Republic of Azerbaijan and the Islamic Republic of Iran, scheduled to be held in Baku. They also discussed the North-South Transport Corridor, the construction of a highway bridge over the Araz River connecting the Aghband and Kelaleh areas, as well as other issues of mutual interest. (Azertag, 23.02.2026)

##### ●アゼルバイジャン・イラン両政府間委員会がバクーで開催 交通・物流インフラの整備や経済協力の進展を確認

The 17th meeting of the Joint Intergovernmental Commission on Economic, Trade and Humanitarian Cooperation between the Republic of Azerbaijan and the Islamic Republic of Iran was held in Baku, on Feb. 23. The meeting was co-chaired by Shahin Mustafayev, Azerbaijan's Deputy Prime Minister, and Farzaneh Sadegh, Iran's Minister of Roads and Urban Development, also gathering authorized representatives of relevant organizations from both countries. The discussions focused on the current state and development of bilateral relations across trade, economic, transport, energy, water, humanitarian, and other domains. Deputy PM Shahin Mustafayev noted that the construction of the Aghband-Kalala highway bridge has been completed. According to him, the bridge is expected to be fully operational once the border and customs infrastructure are finalized. Mustafayev added that the project will connect the East Zangezur economic region with Nakhchivan via the shortest and most efficient route, also forming a component of a convenient highway route linking the Persian Gulf and the Black Sea. The discussions covered the development of the East-West and North-South transport corridors, the expansion of the region's logistics capabilities and transit potential, as well as the construction of the Rasht-Astara railway line, a part North-South Transport Corridor. The meeting noted that once commissioned, this railway line would significantly increase cargo transportation volumes in the North-South direction, reducing their delivery times. The meeting also reviewed the implementation status of joint projects implemented by the two countries, particularly those aimed at expanding regional logistics and transit potential, as well as ensuring energy sustainability. In conclusion, the co-chairs signed a MoU on the outcomes of the meeting. (Azertag, 23.02.2026)

##### ●イスラム開発銀行がアゼルバイジャンの農業と水管理に約4.37億米ドルの資金を拠出 持続可能な農村開発を支援

Financing worth \$436.67 million has been approved for Azerbaijan at the 364th meeting of the Board of Executive Directors of the Islamic Development Bank held in Jeddah on Feb. 24. The

funds are intended to increase agricultural productivity and significantly reduce water losses in irrigation systems. The project will contribute to sustainable rural development and will be implemented in line with Azerbaijan's development priorities through 2030. According to the bank's statement, the initiative will promote green growth, strengthen resilience to climate change, and support long-term food security. (Apa, 24.02.2026)

**●EBRD がガンジャとシェキで大規模な水供給改善プロジェクトを実施 水資源の効率的利用を推進**

EBRD plans to implement projects to improve water supply in Ganja and Shaki cities, Senior Banker at EBRD Real Hajiyev said on Feb. 24. According to him, the overall investment for the project underway in Ganja amounts to 410 million euros. "The project will include the construction of water supply systems, water collection and treatment facilities, and rainwater management infrastructure. Financial documents for 35 million euro have already been signed for the Ganja project, and an additional 120 million euro is expected to be finalized this year," he explained. According to Hajiyev, the EBRD is set to launch a project aimed at enhancing water infrastructure in Shaki and its neighboring villages. The total investment stands at around 95 million euros, with 57 million euros earmarked for this year. The bank representative emphasized that physical investments must be accompanied by effective policies that encourage the reduction of water loss, the treatment and reuse of wastewater, and the rational use of available water resources. He pointed out that the private sector should also contribute the necessary experience and expertise. "EBRD plans to begin a feasibility study for the Baku and Absheron Peninsula water infrastructure rehabilitation project soon. Cooperation is planned with the State Agency for Water Resources of Azerbaijan to rehabilitate the water infrastructure of Baku and Absheron Peninsula", he added. (Trend, 23.02.2026)

**●SOCAR と Wood Group が再生可能エネルギー分野を含む幅広い協力の可能性を協議**

On Feb. 24, SOCAR President Rovshan Najaf met with Steve Nicol, Executive President of Wood Group. The meeting participants discussed implementation status of the jointly executed projects. The parties also reviewed SOCAR's projects implemented domestically and internationally, as well as cooperation opportunities in the midstream, upstream, downstream, renewable energy, and digitalization sectors, as well as exchanged views on other issues of mutual interest. (Azertag, 24.02.2026)

**●世界都市フォーラム（WUF13）運営会社と AzerEnerji がグリーンエネルギー供給に関する協力覚書を締結 環境負荷軽減を企図**

On Feb. 24, a memorandum of cooperation (MoC) was signed between the WUF13 Azerbaijan Operations Company and AzerEnerji OJSC by Balababa Rzayev, Chairman of the Management Board of AzerEnerji OJSC, and Adil Mammadov, Executive Director of the WUF13 Azerbaijan Operations Company. The memorandum aims to ensure that the event venue is powered by green energy throughout WUF13. The initiative will help translate the Forum's commitments to carbon management and emissions reduction into practical action, as well as curb the environmental footprint associated with the event's energy consumption. The low-carbon energy solutions to be rolled out as part of WUF13 show that large-scale international events can be delivered in a more environmentally responsible and sustainable way. (Trend, 24.02.2026)

**●ジョージアがアゼルバイジャンからアルメニアへの石油輸送に象徴的通行料を設定 地域の輸送ハブとしての役割を強化**

Georgia has introduced a symbolic tariff for transporting oil products from Azerbaijan to Armenia, Ministry of Economy of Georgia said. The Ministry noted that in early December 2025, Georgia facilitated a one-time, free-of-charge transit of Azerbaijani oil through its territory to Armenia. The subsequent shipment, however, was transported under the standard tariff, prompting dissatisfaction in Yerevan. The tariff issue became a central topic during a meeting in Yerevan between Georgia's Minister of Economy and Sustainable Development Mariam Kvrivishvili and Armenia's Minister of Territorial Administration and Infrastructure David Khudatyan. Khudatyan expressed gratitude to the Georgian side for its new decision, under which a symbolic transit rate was set for shipping Azerbaijani oil products to Armenia. According to the Georgian ministry, this step will significantly improve bilateral connectivity, increase Armenia's transit flows, and strengthen Georgia's role as a regional transport hub. (Azer News, 21.02.2026)

**●ジャバロフ経済大臣がゴールドマン・サックス代表団と会談 経済多角化やデジタル化推進などの協力可能性を追求**

On Feb. 24, Mikayil Jabbarov, Azerbaijan's Minister of Economy, met with a delegation of Goldman Sachs led by Matt Gibson, Global Head of Client Business, Asset and Wealth Management Division. Jabbarov highlighted Azerbaijan's favorable business climate, macroeconomic stability, and development priorities aligned with global challenges. He on the reforms implemented in Azerbaijan, the country's economic diversification policy, the development of the non-oil sector, and the digital development agenda. The meeting also reviewed prospects for cooperation across various sectors of the economy. (Azertag, 24.02.2026)

**●ナビエフ・デジタル開発・運輸大臣がイランの道路都市開発相と会談 貨物輸送拡大とインフラ整備の協力を確認**

On Feb. 24, Azerbaijan's Minister of Digital Development and Transport Rashad Nabiyeu met with Farzaneh Sadegh, Iranian Minister of Roads and Urban Development. The expansion of cargo transportation by road and rail between Azerbaijan and Iran, as well as the development of transport infrastructure were discussed during the meeting. "We held a meeting with the delegation led by Farzaneh Sadegh, Minister of Roads and Urban Development of the Islamic Republic of Iran. During the meeting, we discussed increasing the volume of cargo transportation by road and rail and developing transport infrastructure. An agreement was reached on preparing a roadmap in this regard. At the same time, we exchanged views on expanding regional ties on transport corridors in a multilateral format," the minister noted. (Apa, 24.02.2026)

**●ママドフ農業大臣がイスラエル大使と会談 農業分野での協力強化と貿易拡大を協議**

On Feb. 26, Majnun Mammadov, Azerbaijan's Minister of Agriculture, met with Israel's Ambassador to Azerbaijan Ronen Krausz. The Minister recalled that during his visit to Israel in January of this year, he met with Avi Dichter, Minister of Agriculture and Food Security, and familiarized with the activities of leading centers in the field of aquaculture and innovations, modern livestock enterprises and dairy processing plants. The Ambassador underlined that cooperation between the two countries is developing dynamically across all areas. The meeting focused on cooperation between Azerbaijan and Israel in the agricultural sector, increasing trade turnover in the agricultural sector, and expanding the activities of the working group. (Azertag, 25.02.2026)

**●FAO がアゼルバイジャンの複数の村を持続可能な農村開発の模範として認定**

FAO has formally recognized several villages in Azerbaijan under the FAO Villages Recognition Initiative, reaffirming the country's strong commitment to sustainable rural development,

biodiversity conservation and the preservation of cultural heritage. According to FAO Country Office in Azerbaijan, the recognition follows the official launch of the Initiative by the Director-General of FAO in Cairo in December 2025. The FAO Villages Recognition Initiative aims to conserve natural heritage and biodiversity, safeguard traditional food systems, strengthen the links between rural culture and education, hospitality and tourism, and promote innovative and digital approaches for rural development. During the first phase of implementation, the villages of Aghali, Lekit, Oryet, Saribash and Siyov were recognized for their dedication to the principles of sustainable and inclusive rural development. (Azertag, 25.02.2026)

●財務省と EBRD が都市インフラ整備や水管理プロジェクトの進捗と環境基準向上につき協議  
On Feb. 25, Anar Karimov, Azerbaijan’s First Deputy Minister of Finance, met with Nataly Mouravidze, Head of EBRD Resident Office in Azerbaijan. The meeting focused on the progress of key projects, which are set to be formalized and signed, as well as priority areas in water management and urban infrastructure. Karimov stressed that the projects underway in Ganja and Sheki are not only crucial for improving urban infrastructure and water supply to local populations but are also critical for raising environmental standards and enhancing the efficiency of municipal services. Highlighting the long-term cooperation with Azerbaijan, Nataly Mouravidze underlined the importance of accelerating the implementation of water management and urban infrastructure. She also expressed EBRD’s keenness to enhance cooperation in green energy, climate financing, and expansion of technical support mechanisms. The meeting also addressed the large-scale water infrastructure program for the Baku-Absheron region and its financing mechanisms, as well as other issues of shared interest. (Azertag, 25.02.2026)

●ジョージア・アゼルバイジャン・トルコの三国ビジネスフォーラムをバクーで開催 地域経済連携強化など議論

The 7th Georgia–Azerbaijan–Türkiye Business Forum was held in the village of Tsinandali, Telavi Municipality, Georgia on Feb. 26. The forum brought together the economy ministers of all three countries and around 400 delegates, including representatives from approximately 300 major companies. The forum opened with remarks from Azerbaijani Minister of Economy Mikayil Jabbarov, Georgian Minister of Economy and Sustainable Development Mariam Kvrivishvili, and Türkiye’s Minister of Trade Ömer Bolat. The trilateral cooperation format between Georgia, Azerbaijan, and Türkiye was highlighted as a major driver of regional stability and sustainable economic growth, further expanding energy, transport, logistics, and trade ties. It was noted that projects implemented under this framework have reshaped the energy map of the region and contributed to reducing Europe’s dependence on conventional energy sources. The discussions also highlighted strategic prospects for further strengthening regional connectivity. Attention was drawn to the efficient use of energy resources, the full utilization of the Middle Corridor’s potential, the development of digital transit infrastructure, the expansion of export opportunities for each country, and the ongoing support of trade dynamics. During the event, participants explored prospects for reinforcing economic integration between the three nations and enhancing the efficiency of their partnership. Updates on bilateral trade relations were also shared. The forum then featured a panel discussion titled “Business Leaders’ Perspectives,” where participants discussed ways to deepen trade and investment ties and explore opportunities for new partnerships. The forum also underscored strategic avenues for strengthening regional connectivity and included B2B meetings to facilitate collaboration. (Azertag, 26.02.2026)

●ジャバロフ経済大臣とジョージアの経済大臣が会談 貿易やエネルギー分野での協力強化を確認

As part of the Georgia-Azerbaijan-Türkiye Trilateral Business Forum, Azerbaijan's Economy Minister Mikayil Jabbarov met with his Georgian counterpart Mariam Kvrivishvili in Georgia on Feb. 26. The Ministers explored key areas for trade and economic cooperation, emphasizing the positive momentum in bilateral trade relations. They also reviewed prospects for joint activities to further strengthen business ties, as well as priority items on the cooperation agenda in trade, energy, transport, transit, and other sectors. Both sides emphasised the significance of strengthening cooperation in sectors such as investment, transport and logistics, tourism, agriculture, energy, and communications. Particular focus was placed on advancing the realisation of regional projects. The discussion also focused on interaction between the countries in the transportation of oil and gas. (Azertag, 26.02.2026)

### ● ジャナロフ経済大臣とトルコの経済・貿易相が経済連携強化や貿易協定拡大を協議

On Feb. 26, Minister of Economy of Azerbaijan Mikayil Jabbarov met with Türkiye's Minister of Trade Omer Bolat within the framework of the Georgia–Azerbaijan–Türkiye business forum. "We discussed deepening our economic partnership with the friendly country, further increasing trade turnover and mutual investment, strengthening the legal framework to facilitate business relations, and expanding cooperation in priority areas, including energy, industrial production, transport, logistics, tourism, and other sectors. We also agreed to expand the scope of the Preferential Trade Agreement signed between Azerbaijan and Türkiye," Jabbarov posted on X. (Apa, 26.02.2026)

### ● アゼルバイジャン・エチオピア首脳会談 COP32 協力などで複数の覚書を締結

On Feb.27, President Aliyev held a tet-a-tet and then an expanded meeting with Abiy Ahmed Ali, Prime Minister of the Federal Democratic Republic of Ethiopia. They discussed strengthening bilateral ties in the political, economic, energy, agriculture, and cultural areas. They also exchanged views on the prospects for cooperation in joint personnel training in agriculture, mining, energy, digital transformation, and artificial intelligence, as well as collaboration in tourism, culture, education, and student exchange programs. The discussion further highlighted the successful operation of centers in Ethiopia based on the "ASAN Service" concept, as well as the application of the "DOST" model. Following the meeting President Aliyev and Ethiopian PM attended signing of the following bilateral documents:

- MoU on Cooperation in the Organization of the Thirty-Second Session of the Conference of the Parties (COP32) to the United Nations Framework Convention on Climate Change
- MoU between the Ministry of Agriculture of the Republic of Azerbaijan and the Ministry of Agriculture of the Federal Democratic Republic of Ethiopia
- MoU between the Export and Investment Promotion Agency of the Republic of Azerbaijan and the Ethiopian Investment Commission
- MoU between Azerbaijan Television and Radio Broadcasting CJSC and the Ethiopian Broadcasting Corporation. (Azertag, 27.02.2026)

### ● アゼルゴールド会長が国際コンサル・ウッド・マッケンジー副社長と会談 ウズベク・カザフ鉱山への投資など今後の経営戦略を協議

On Feb. 27, Zakir Ibrahimov, Chairman of the Executive Board of AzerGold CJSC, met with a delegation led by Malcolm Forbes-Cable, Vice President of the international consulting firm Wood Mackenzie. During the meeting, AzerGold's strategic development priorities, production increases, and plans for accessing international markets were discussed. It was mentioned that the commissioning of new deposits in the coming years and the start of a new production phase from 2028 are planned. Strengthening human capital and the application of international experience are among the main goals. It was stated that the company considers international

expansion a priority in the long-term perspective and is showing interest in foreign projects, particularly gold and potentially copper deposits. Preference is given to countries that are stable from an investment standpoint with clear legal frameworks, as well as "brownfield" projects that possess existing infrastructure and production bases. Central Asian countries—Uzbekistan and Kazakhstan were mentioned as potential directions for cooperation. Although it was reported that initial discussions had been held in African countries, the existence of political and institutional risks in some regions was emphasized. Malcolm Forbes-Cable spoke about the global experience of "Wood Mackenzie" in the fields of the mining industry, energy, oil and gas, and investment strategies. Information was provided regarding projects on improving legislation in the mining sector and increasing investment attractiveness in different countries. The sides also exchanged views on the application of international experience in Azerbaijan's mining sector, the use of benchmarking tools, and the enhancement of competitiveness. The parties agreed to continue discussions on issues of mutual interest. (Azertag, 27.02.2026)

**END**