

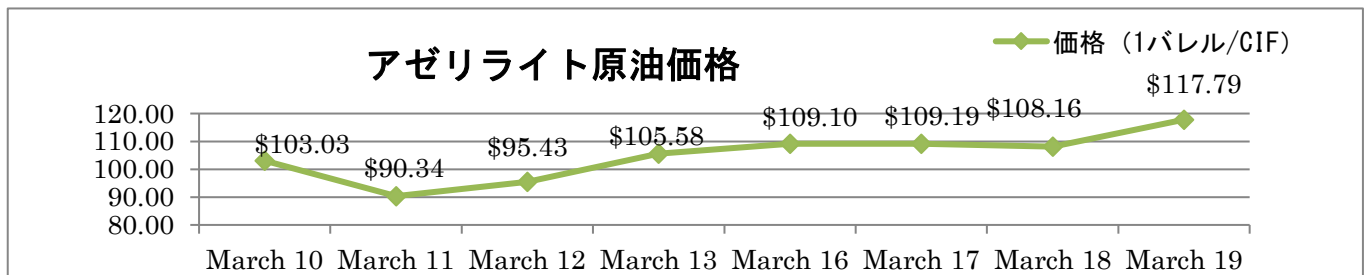
# アゼルバイジャン経済情報

(公開情報とりまとめ)

【2026年03月14日～3月20日】

在アゼルバイジャン日本国大使館

## 1. エネルギー・環境



### ●中銀、中東情勢がエネルギー市場に与える影響につき回答 エネルギー製品の価格は上昇、石油・ガス価格に関する正確な予測を行うことは困難

Amid global geopolitical tensions and rising prices in energy markets, the possibility of increasing import inflation in Azerbaijan and its impact on monetary policy are in focus, the Central Bank of Azerbaijan (CBA) said on March 16 in response to an inquiry. Developments in the global environment and their impact on energy market prices are constantly being monitored. Recent events in the Middle East are affecting the narrowing of supply in the global energy market, which is accompanied by rising prices for energy products. At the same time, the CBA noted that under the current circumstances, it is quite difficult to make accurate forecasts regarding oil and gas prices. A sharp increase in prices or their return to previous levels will largely depend on how the current conflict develops, CBA said. (Apa, 16.03.2026)

### ●トタル社がアブシェロンガス田にて最初のガス生産を2029年9月に計画中和発表

The first gas production within the framework of the Absheron Full Field Development Project is planned for September 2029, TotalEnergies Absheron B.V., a company participating in the development project of the Absheron field said on March 16. (Apa, 16.03.2026)

### ●アゼルエナジーがオーストリア企業と「カラバフ」に建設予定の3か所の小型水力発電所3へのフランシス型水車調達契約を締結

Azerenergy Open Joint Stock Company has signed procurement contracts with the Austrian company GUGLER Water Turbines GmbH for the supply of electromechanical equipment for three new small hydroelectric power stations (SHPs). Within the framework of the projects, which have a total value exceeding (USD 12.4 million) 21.1 million AZN, the design, production, transportation, and installation of "Francis"-type water turbines will be carried out. Under the agreement, Chardagli-1 and Chardagli-2 small hydroelectric power stations will receive the necessary electromechanical equipment as well as installation supervision. For this purpose,

(USD 9.6 million) 16,355,579 AZN has been allocated. In addition, a separate contract has been signed for Aliagali small hydroelectric power station. The agreement, valued at (USD 2.8 million) 4,746,480 AZN, covers the supply of relevant equipment and the commissioning of the station. The projects form part of Azerbaijan's ongoing efforts to expand renewable energy capacity and strengthen the country's hydropower infrastructure. (Azer News, 18.03.2026)

●**昨年のアゼルバイジャンの石油・ガスの平均価格はそれぞれ 68.5 米ドル/バレル、289 米ドル/1「000 立方メートル**

The average price of Azerbaijani oil last year amounted to \$68.5, Samir Nasirov, Director of the Statistics Department of the Central Bank of Azerbaijan, said at a briefing held on March 17. He noted that this figure stood at \$84 in 2024. In other words, the average price of oil decreased by 18.5% last year. The price of 1,000 cubic meter of natural gas amounted to \$289, which represents a 5.5% increase. (Apa, 17.03.2026)

●**エネルギー協力に関するセルビアとの共同作業部会が初会合 セルビア・ニシュでガス火力発電所の建設を計画**

Azerbaijan's Ministry of Energy hosted the inaugural hybrid meeting of the Joint Working Group on energy cooperation between Azerbaijan and Serbia. The session was co-chaired by Orkhan Zeynalov, Deputy Minister of Energy of Azerbaijan, and Sonja Vlahović, State Secretary of Serbia's Ministry of Mining and Energy. Participants included Azerbaijani representatives from SOCAR, the State Agency for Renewable Energy Sources, the Energy Regulatory Agency, and "Azeristiliktechizat" JSC, as well as Serbian officials from the Ministry of Mining and Energy and the company "Srbijagas." The meeting focused on discussions in the oil and gas sector, energy infrastructure, electricity production, and energy efficiency. Participants emphasized that Azerbaijan's gas deliveries to Serbia play a critical role in strengthening energy security for both Serbia and Europe. The session also addressed a joint project to construct a gas-fired power plant in Niš, along with cooperation in heating supply, green energy, and energy efficiency initiatives. (Azertag, 17.03.2026)

●**中銀がイラン情勢のアゼルバイジャンに与える影響を分析 2026 年の経常収支は 28 億～30 億ドルの黒字になると予測**

The Central Bank of Azerbaijan (CBA) is conducting analyses on the impact of events occurring around Iran on the country, Samir Nasirov, Director of the Statistics Department at the Central Bank of Azerbaijan (CBA), stated during a briefing at the CBA. "We have forecasted a current account surplus of \$2.8–\$3 billion for 2026. At the same time, we are monitoring developments in the Middle East region. However, these events began only about two weeks ago, and as a result, an increase in global commodity prices has been observed. Yet, there are still questions about how temporary or lasting this will be. Therefore, we do not yet have an updated forecast on how these developments will affect the current account balance," he said. (report.az, 17.03.2026)

●**アゼルバイジャンに輸入されるイラン産乳製品の価格が 2～3 割ほど上昇**

Rising tensions in the Middle East and economic difficulties in Iran have led to higher prices for several food products imported into Azerbaijan, Vugar Oruj, Head of Azerbaijan Appraisers Society said. He told that the most noticeable price increase has been recorded in butter imported from Iran. According to him, Iranian-made butter that previously sold for around 16–18 manats (\$9.41–\$10.59) has recently risen to 22–23 manats (\$12.94–\$13.53), marking an increase of roughly 30–35 percent. He noted that similar price dynamics are also being observed in other

dairy products. “For example, the price of some types of cheese that were previously sold for 7–7.5 manats (\$4.12–\$4.41) has now reached 10–10.5 manats (\$5.88–\$6.18). On average, a 20–30 percent increase is also observed in cream, sour cream and other dairy products,” Oruj said. The price increases are not limited to dairy goods. According to him, dried fruits and several other imported food products have also become more expensive. Oruj explained that the price rise has been influenced both by the ongoing regional conflict and by growing seasonal demand ahead of the Nowruz and Ramadan holidays. He added that logistical disruptions and persistently high inflation in Iran are among the key factors driving the increase in prices, raising the cost of imported goods and ultimately affecting retail prices in Azerbaijan’s domestic market. (Aze News, 15.03.2026)

●今年 1 月における電気自動車の輸入台数は 108 台 (330 万米ドル) 前年同期比で台数は 22%、金額は 50%減少

In January 2026, Azerbaijan imported 108 electric vehicles worth \$3.3 million, State Statistical Committee said. This is 50% less in value and 22% less in quantity compared to the same month of last year. During the reporting period, imports from China totaled \$1 million, down 54%, with volumes falling 21% to 59 units. Imports from the United Kingdom reached \$875,000, doubling compared to last year, with the number of vehicles also doubling to two units. Shipments from the United States amounted to \$627,000, up 15%, although the number of vehicles declined by 19% to 26 units. Imports from Germany decreased sharply to \$603,000, down 81%, with volumes falling 48% to 13 units. Additionally, Azerbaijan imported four electric vehicles worth \$70,200 from Uzbekistan. This marks the first time in the past 16 years that the country has sourced electric vehicles from Uzbekistan, according to available official foreign trade statistics. (report.az, 17.03.2026)

●ADB がアゼルバイジャン含むデジタル回廊構想「CORRIDOR」を検討 地域連結性強化へ

ADB is considering a new regional initiative involving Azerbaijan titled Cross-border Opportunities via Regional Resilience, Infrastructure, Data, and Open Regulations (CORRIDOR), ADB said. Supported by a \$1 million grant from the Technical Assistance Special Fund, the project aims to accelerate economic growth, strengthen resilience, and enhance competitiveness across countries in the Asia-Pacific region through the development of regional digital corridors. In addition to Azerbaijan, the initiative brings together a wide range of countries, including Bangladesh, Georgia, India, Indonesia, Kazakhstan, Mongolia, Pakistan, Philippines, China, Sri Lanka, Thailand, Turkmenistan, Uzbekistan, and Vietnam. The CORRIDOR program is designed to promote secure, inclusive, and interoperable cross-border digital transformation. Key areas of the project focus on knowledge development, capacity building, and partnerships across five priority pillars: Expanding regional connectivity and shared digital infrastructure, including fiber-optic networks, data centers, cloud services, and digital public infrastructure; Promoting trade digitalization and improving supply chain efficiency through the deployment of “smart border systems”; Aligning regional digital public goods, green data infrastructure, and AI-based systems; Establishing regional investment mechanisms to support tech entrepreneurship and innovation ecosystems; Harmonizing digital policies and regulations through model laws and regulatory sandboxes in areas such as cybersecurity, data governance, and digital public infrastructure. (Azer News, 18.03.2026)

●シャフバゾフ・エネルギー大臣とジャバロフ経済大臣が PowerChina Resources とそれぞれ会談 洋上風力発電等につき意見交換

- On March 18, Parviz Shahbazov, Azerbaijan's Minister of Energy, met with He Shiyou, Executive Vice President of Powerchina Resources Ltd. The talks focused on the implementation of a 160 MW solar power plant, 2 GW offshore wind energy projects, and potential new investment opportunities. The meeting highlighted progress on the solar power project, as well as plans for its integration into the national grid as part of the second phase of Azerbaijan's renewable energy expansion. In this context, the officials underscored the importance of ongoing grid studies conducted by China's Electric Power Planning and Engineering Institute (EPPEI). He Shiyou noted that Powerchina Resources places strategic emphasis on renewable energy cooperation with Azerbaijan, expressing the company's interest in exploring further investment opportunities.
- On March 18, Mikayil Jabbarov, Azerbaijan's Minister of Economy, met with He Shiyou, Executive Vice President of Powerchina Resources Ltd. During the meeting, the sides highlighted that there are wide opportunities for the implementation of joint projects in the country with China's innovation-oriented investments. The meeting featured discussions on the implementation status of the solar power plant project implemented in Hajigabul district carried out jointly with SOCAR Green, as well as the further steps in this regard. The parties also exchanged views on the opportunities for participation in potential investment projects in the energy sector, including renewable energy. (Azertag, 18.03.2026)

●2026年1月・2月における原油・天然ガスに関するデータ

Product types	Produced in Jan-Feb, 2026	Compared to the same period of the previous year, percent
Crude oil (including gas condensate), thousand tons	4 343.2	97
of which commercial	4 331.9	97
Natural gas, million cubic meters	8 187.9	102.3
of which commercial	6 496.8	103

(State Statistics Committee, Apa, 19.03.2026)

●2026年1月・2月における発電に関するデータ

Types of products	Produced in Jan-Feb, 2026	Compared to the corresponding period of the previous year, %
Electricity produced in Azerbaijan, mln kWh	4 346.8	94.8
of which commercial	4 212.1	95.1
thermal power plants production	3 708.2	94.1
hydropower plants production	276.8	67.9
wind power plants production	141.6	41.6 days.

solar power plants production	42.7	98.6
electricity from biomass and waste incineration plants	42.8	128.9

(State Statistics Committee, Apa, 19.03.2026)

●黒海貿易開発銀行が SOCARTrading に 2,500 万米ドルを追加融資

The Black Sea Trade and Development Bank (BSTDB) provided additional financing of \$25 million to SOCAR Trading, BSTDB said. The bank approved an additional tranche of the previously issued loan to SOCAR Trading and signed the corresponding agreement. The initial \$50 million trade finance project was approved in 2019. This brings the total amount of financing approved by the BSTDB for SOCAR Trading to \$75 million. This project has the potential to fulfill the regional cooperation mandate enshrined in the BSTDB Medium-Term Strategy and Business Plan for 2019-2022 by increasing trade flows between Russia and Türkiye, as well as indirectly supporting strategic development goals by securing supplies for a new oil refinery in Türkiye. The transaction involves financing advance payments to SOCAR Trading and export financing upon the shipment of crude oil and petroleum products from Azerbaijan and Russia. The funds are being used to supply the new STAR refinery in Izmir, as well as to international markets for Caspian crude oil via the Baku-Tbilisi-Ceyhan pipeline. (report.az, 19.03.2026)

●今年 1～2 月のアゼルバイジャンの石油・ガス部門への投資額は 9.5 億米ドル 前年同期比で 51.4%増

In January–February of this year, AZN 952.6 million was invested in Azerbaijan’s oil and gas sector, increase by 51.4% during the reporting period compared to the corresponding period of last year, State Statistical Committee said. (Apa, 19.03.2026)

2. マクロ経済・財政

公式為替レート(出典：中央銀行)

Date	03/10	03/11	03/12	03/13	03/16	03/17	03/18	03/19
USD/ AZN	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000
EURO/AZ N	1.9740 ↓	1.9777 ↑	1.9607 ↓	1.9556 ↓	1.9453 ↓	1.9545 ↑	1.9621 ↑	1.9498 ↓

●ムーディーズ、アゼルバイジャンの新たな銀行監督戦略がリスクマネジメントを強化すると評価

Azerbaijan's new supervision strategy will strengthen banks' risk management, the international rating agency Moody's Ratings told on March 16. On March 11, the Central Bank of the Republic of Azerbaijan (CBA, Baa3 positive) announced that it had approved its Banking Supervision Strategy for 2026-27. According to Moody's, the strategy builds on the CBA's implementation of risk-based supervision under its Financial Sector Development Strategy for 2024-26 and the World Bank-supported Financial Sector Modernization Project, which introduced a formal policy framework for risk-based supervision, established the Azerbaijan Risk Assessment System and

aligned supervisory practices more closely with international standards, including Basel III-oriented capital and liquidity oversight. Moody's noted that the strategy's approval marks a shift toward a more comprehensive risk-based supervisory regime, a credit positive for banks because it will strengthen their risk-management capabilities, improve their resilience to macrofinancial shocks and align their supervisory practices more closely with international standards. This, in turn, will support more forward-looking oversight, enhance capital and liquidity planning and reduce the likelihood of emerging vulnerabilities. The strategy will also improve banks' business model sustainability and profitability management, enhancing their operational resilience, modernizing their risk-management practices and strengthening governance, risk culture and consumer protection. (Apa, 16.03.2026)

●今年 1～2 月におけるアゼルバイジャンの対外貿易は 30%減少

In January–February of this year, Azerbaijan's foreign trade turnover amounted to \$6.3 billion, State Customs Committee said. This is by 29.7% less compared to 2024. During this period, the volume of exports decreased by 23.1%, amounting to \$3.7 billion. Imports also declined by 37.2%, reaching \$2.6 billion. Last year, the positive balance of foreign trade increased by 69.7%, reaching \$1.7 billion. (Apa, 17.03.2026)

●アゼルバイジャンの固定資本への投資は 19%以上増加 石油・ガス投資が大幅伸長

Investments totalling 2.4 billion manats were directed to fixed capital in Azerbaijan in January–February 2026, which is by 19.4% higher in real terms compared to the same period of last year, State Statistical Committee said. During the reporting period, investments directed to the oil and gas sector increased by 51.4%, while investments in the non-oil and gas sector rose by 5.1%. Of the utilized investments, 1.4 billion manats (58.9%) were allocated to product production sectors, 794.7 million manats (32.6%) to service sectors, and 207.7 million manats (8.5%) to residential housing construction. Domestic investments accounted for 1.8 billion manats, or 73.1% of total investments in fixed capital. Meanwhile, 1.3 billion manats, or 53.3% of total investments, were spent directly on construction and installation works. (Apa, 19.03.2026)

●アゼルバイジャンの外貨準備高は 907 億米ドル 前年同期比で 24.6%増加

Azerbaijan's strategic foreign exchange reserves have reached \$90.7 billion, increase by 24.6% compared to the same period last year, State Statistical Committee said. (Apa, 19.03.2026)

●アゼルバイジャンの対外公的負債は 47 億米ドル 前年同期比 7.3%減

As of March 1, 2026, Azerbaijan's external public debt amounted to \$4.7 billion State Statistical Committee said. External public debt decreased by 7.3% compared to the same period of last year. (Apa, 18.03.2026)

### 3. 国内経済

●新型コロナウイルス感染対策の特別検疫（当館注：陸上国境封鎖）を今年 7 月 1 日まで延長

On March 16, Prime Minister Ali Asadov signed a decree extending the special quarantine regime in the country. According to the decree, the special quarantine regime will remain in effect until 06:00 on July 1, 2026, to prevent the spread of COVID-19 infection and its potential complications. (Azertag, 16.03.2026)

●国内需要を満たすため国産鶏卵の輸出を一時停止 米国向けは 5 月に再開

Azerbaijan has suspended egg exports since the beginning of this year, directing all production to meet domestic demand, Murvat Hasanli, Chairman of the Azerbaijan Poultry Meat and Egg Producers and Exporters Association told on March 16. "Suspension of exports is temporary, as new export contracts with the United States have already been signed, and egg supplies to that country are planned to begin in May. The execution of contracts with the countries of the Persian Gulf, in turn, should begin in April. We hope that by that time the conflict in the Middle East will be resolved. The association is constantly working to find new markets and expand export geography. In particular, supplies of poultry products to China have already begun. Exports to the countries of Central Asia are complicated due to protectionist policies and state support for local poultry enterprises.," Hasanli said. Hasanli recalled that last year Azerbaijan exported more than 100 million eggs and earned about \$11 million in revenue. (Apa, 16.03.2026)

### ●ダイヤモンド原石の輸出入に関する管理規制を決定 キンバリー・プロセスに基づく認証制度導入

Rules for state control over the import and export of rough diamonds will be determined in Azerbaijan. President Aliyev signed a decree in this regard on March 16. Under the decree, the Cabinet of Ministers must, within two months, approve the procedures for implementing state control in the areas of import, export, use, circulation, accounting, storage, and tracking of rough diamonds, as well as the form of the certificate and the rules for issuing it in accordance with the requirements of the Kimberley Process Certification Scheme related to the export of rough diamonds, and inform the President of the Republic of Azerbaijan. (Apa, 16.03.2026)

### ●アゼリゴールド社がDXロードマップ（2025-2028）の枠組みで2026年のアクションプランを策定 データ基盤構築と意思決定高度化へ

Within the framework of the Digital Transformation Roadmap for 2025–2028 of AzerGold Closed Joint-Stock Company (CJSC), the 2026 Action Plan has been approved. According to the Action Plan, the main priority for the current year encompasses the phase of "Formation of information-based decision-making and analytical maturity". The primary goal of this stage is to systematically develop a data-driven management model within the Company and expand the institutional application of analytical approaches in decision-making processes. At the same time, the unified data infrastructure to be established will serve as the core technological foundation for future stages. It will enable predictive analytics, intelligent modeling, and automated decision support systems. As one of the strategic targets of the Roadmap, the phased implementation of Artificial Intelligence (AI) based technologies is planned to begin at the Company starting from 2028. It should be noted that AzerGold is implementing the Digital Transformation Roadmap for 2025–2028, which entails the optimization of production and management processes, increasing operational efficiency, and the application of innovative technologies. (Azertag, 17.03.2026)

### ●アリエフ大統領がホジャバンド県ハノバ村の復興状況を視察

On March 18, President Aliyev reviewed the restoration of individual houses and infrastructure in Khanoba village of the Khojavend district on March 18. Emin Huseynov, Special Representative of the President in the Aghdam, Fuzuli, and Khojavend districts, briefed the head of state and the First Lady on reconstruction progress and upcoming projects in the village. Aliyev also visited the home of Beybala Gasimov, a resident who recently returned to the village. Later, Aliyev met with the returning residents of Khanoba village and spoke with the village residents. (Azertag, 18.03.2026)

#### 4. 対外経済関係

##### ●ババエフ財務大臣と黒海貿易開発銀行総裁が会見 今後の協力の発展について意見交換

On March 16, Sahil Babayev, Azerbaijan's Minister of Finance and Governor for Azerbaijan at the Black Sea Trade and Development Bank, met with a delegation from the Bank led by its President Serhat Köksal. The meeting focused on the current state of cooperation between Azerbaijan and the BSTDB, as well as prospects for future development. Minister Babayev praised the Bank's contributions to Azerbaijan's economic growth and the strengthening of regional economic cooperation in the Black Sea area. He noted that the Bank's next annual meeting, scheduled to be held in Baku in July 2026, will provide an important platform for further enhancing regional financial collaboration. During the talks, the officials also discussed Azerbaijan's participation in the Bank's capital subscription increase, ensuring balanced geographical representation of member countries within the Bank's management structure, and other issues of mutual interest. (Azertag, 16.03.2026)

##### ●ギニアが ASAN サービスモデルの導入に関心

A delegation from Guinea, led by Faya François Bourouno, Minister of Administrative Modernization and the Civil Service visited ASAN Service Center in Baku on March 16. Ulvi Mehdiyev, Chairman of the State Agency for Public Service and Social Innovations under the President of the Republic of Azerbaijan, briefed the Guinean officials on the activities of the ASAN Service centers, as well as on innovative solutions implemented in the public service sector. Mehdiyev noted that the ASAN Service model has been successfully adopted in more than 30 countries and international organizations. During the meeting, the parties signed the "Agreement between the Government of the Republic of Azerbaijan and the Government of the Republic of Guinea on the implementation of the ASAN Service practice." The agreement envisages the implementation of ASAN Service practices in Guinea, organization of internship programs for Guinean civil servants at ASAN Service centers, and the sharing of advanced public service practices by experts from the State Agency with the Guinean side. (Azertag, 16.03.2026)

##### ●イノベーション・デジタル開発庁がチャドを訪問 デジタル化等の協力につき意見交換

A delegation of the Innovation and Digital Development Agency (IDDA) paid an official visit to the Republic of Chad, IDDA told on March 17. The delegation also included senior representatives of state companies and residents of technoparks. The visit took place at the invitation of Mr. Michel Boukar, Minister of Telecommunications, Digital Economy, and Digitalization of Administration of the Republic of Chad. The main purpose of the visit was to promote Azerbaijan's digital products and solutions in the Republic of Chad and support their export, discuss opportunities for implementing large-scale projects, as well as establish cooperation between the two countries in the digital sphere. (Apa, 17.03.2026)

##### ●アゼルバイジャンがイランへ人道支援を実施 食料品等を積んだトラック 5 台分を派遣

Under the instructions of President Aliyev, another batch of humanitarian aid was sent to Iran. The aid was organized following a telephone conversation held on March 8 between President Ilham Aliyev and President of Iran Masoud Pezeshkian, with the aim of supporting the current needs of Iranian people. The total volume of the humanitarian assistance totalling 82 tons, includes 76 tons of food products, 4 tons of pharmaceuticals, and 2 tons of medical equipment. The aid was dispatched by five trucks. In addition, in light of the Novruz holiday, the convoy also included holiday packages and assorted Novruz-related products. (Azertag, 18.03.2026)

### ●バクー・ガラダグ地区で中国企業と合併でトラクター生産会社を設立

Azerbaijan's State Tax Service under the Ministry of Economy has registered a new company, Dongfeng-Improtex AZ Agro. According to the Ministry, the company is legally registered at the same address as Improtex in Baku's Garadagh district, Lokbatan settlement, Salyan highway, 15th kilometer. The firm has an authorized capital of \$1 million, and its legal representative is Chinese citizen Wang Weijun. The establishment of the company follows a MoU signed between Improtex and Changzhou Dongfeng Agricultural Machinery during President Aliyev's state visit to China in April last year. The new venture signals the launch of joint tractor production in Azerbaijan in cooperation with a Chinese partner. (report.az, 18.03.2026)

### ●アゼルバイジャンがベトナムにおける台風「ヤギ」の被害を受けた小学校に新校舎を建設

A new wing of a school was built in Lục Yên commune, Lào Cai Province in northeastern Vietnam, with the support of the Republic of Azerbaijan, has been inaugurated. The facility at Tran Phu Primary School was constructed with funding from the Azerbaijan International Development Agency (AIDA) under the Ministry of Foreign Affairs to help address the consequences of Typhoon Yagi, which struck on September 7–8, 2024. The inauguration ceremony was attended by leaders of Lào Cai Province, members of the public, as well as the ambassadors of Azerbaijan and Kazakhstan to Vietnam. The three-story Tran Phu Primary School building, covering 825 square meters, will serve approximately 1,400 students. (Azertag, 18.03.2026)

### ●サウジがアゼルバイジャンに人道支援物資を実施 イスラム諸国支援の一環

The Kingdom of Saudi Arabia has delivered 20 tons of the total 25 tons of humanitarian aid allocated for Azerbaijan to the Social Services Agency, Essam bin Saleh Al-Jutaili, Saudi Arabia's Ambassador to Azerbaijan, told reporters on March 18. The Ambassador noted that part of the aid was also provided to the Caucasus Muslim Board and the State Committee for Work with Religious Organizations. He emphasized that the primary goal is to ensure the aid reaches various segments of Azerbaijani society, particularly those in need. "This initiative is also being implemented by Saudi Arabia in other Muslim countries and is seen as a message of solidarity from the Kingdom to brotherly nations," the Ambassador said. He added that, given the existing infrastructure of the Ministry of Labor and Social Protection of the Population, priority was given to distributing the aid through this institution to ensure faster delivery to those in need. (Azer News, 18.03.2026)

### ●ASCO（アゼルバイジャン海運社）がホルムズ海峡に船舶を所有していない旨発表

Amid escalating tensions in the Middle East, Iran's blockade of the Strait of Hormuz has not affected the activities of Azerbaijan Caspian Shipping Company (ASCO), part of AZCON Holding, ASCO said on March 18. ASCO noted that since the company has no vessels operating in the Strait of Hormuz area, the situation has not impacted its operations. (Apa, 18.03.2026)

### ●アルメニア経済大臣がアゼルバイジャンとの間で特定製品の貿易交渉が進展中と言及

There is a specific product being negotiated between the business circles of Armenia and Azerbaijan, Armenian Minister of Economy Gevorg Papoyan said on March 18. "We have made a proposal, and now there is a specific product for which the business circles of both sides are already holding negotiations and discussions," Papoyan said in response to a question about what Armenia has proposed to Azerbaijan and what Azerbaijan could purchase from Armenia. (Apa, 18.03.2026)

**END**