

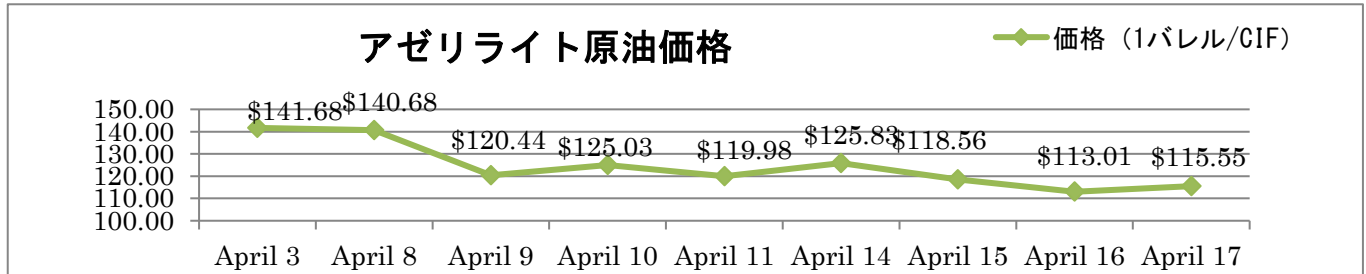
# アゼルバイジャン経済情報

(公開情報とりまとめ)

【2026年4月11日～4月17日】

在アゼルバイジャン日本国大使館

## 1. エネルギー・環境



### ●アゼルバイジャン産ディーゼル燃料をアルメニアに追加輸出 これまでに 6,312 トンのディーゼル燃料、3,934 トンのガソリンを輸出

Another batch of petroleum products has been sent from Azerbaijan to Armenia. On April 11, 15 wagons (887 tons) of diesel fuel were dispatched to Armenia. So far, Azerbaijan has supplied Armenia with 6,312 tons of diesel (including the latest shipment), 979 tons of AI-92 gasoline, and 2,955 tons of AI-95 gasoline. (Apa, 11.04.2026)

A new shipment of fuel were exported from Azerbaijan to Armenia on April 14, marking the continued expansion of cross-border trade following the easing of transit restrictions. 22 rail tank cars loaded with diesel fuel was dispatched from Azerbaijan to Armenia. In parallel, four railcars carrying fertilizer from Russia will transit through Azerbaijani territory en route to Armenia. To date, Azerbaijan has supplied Armenia with 6,312 tons of diesel fuel, 979 tons of AI-92 gasoline, and 2,955 tons of AI-95 gasoline. (Azer News, 14.04.2026)

### ●世銀がカスピ海の汚染対策・生物多様性保護プロジェクトへのファイナンスを承認 沿岸3か国で対策強化

On April 8, the World Bank approved financing for a major regional environmental project titled “Blueing the Caspian Sea: Building Capacities for Pollution Management and Biodiversity Conservation”. The initiative brings together Azerbaijan, Kazakhstan, and Turkmenistan, aiming to strengthen regional cooperation in addressing pollution and safeguarding the biodiversity of the Caspian Sea. The Global Environment Facility will allocate \$11.74 million in grant funding to the World Bank and the United Nations Environment Programme (UNEP), which will act as implementing agencies. Of the total amount, the World Bank will seek Board approval for a project valued at \$8.24 million, to be executed by the United Nations Office for Project Services as the GEF implementing partner. Additionally, a Project Preparation Grant (PPG) of \$183,489 will be provided to UNOPS to support preparatory work, including the development of environmental and social safeguards, as well as coordination among the participating countries. While the World Bank will serve as an implementing agency responsible for submitting the consolidated project for GEF CEO endorsement, it will not assume fiduciary or supervisory oversight of the component

executed by UNEP. The project is expected to enhance national capacities in pollution control and biodiversity conservation, while supporting participating countries in meeting their obligations under the Tehran Convention and its associated protocols. (Trend, 11.04.2026)

### ●ウミード・バーベク鉦区ウミード油田の評価掘削契約を 2027 年まで延長

Umid Babek Operation Company (UBOC) and Caspian Oilfield Service (COS) signed a contract extension of appraisal drilling operations at the Umid field of the Umid-Babek block in the Azerbaijani sector of the Caspian Sea through the end of 2027, UBOC said. Neptune jack-up rig is currently drilling a subsea appraisal well on the southern flank of the Umid field at depths exceeding 7,000 meters - the deepest well in the history of SOCAR and the Umid field. Fitch Ratings noted earlier that production in the second phase of the Umid development will begin before 2027. According to preliminary estimates by SOCAR, the Umid field's reserves in the Balakhani VIII, Fasila (B, C, D), Fasila E, Girmakiustu, and Girmakialti formations amount to 129 billion cubic meters of gas and 20 million tons of condensate. The Umid field was discovered on November 24, 2010. The Risk Service Contract (RSC) for the exploration and development of the Umid-Babek block was signed on January 12, 2017. As part of the RSC, the shareholders of UBOC are: SOCAR (80% stake) and Nobel Upstream (UK) (20% stake). (report.az, 12.04.2026)

### ●アリエフ労働社会保健大臣が BP の地域部長と障害者雇用等につき意見交換

Azerbaijani Minister of Labor and Social Protection of the Population Anar Aliyev discussed implementation of new joint projects at a meeting with Gio Cristofoli, BP's regional president for Azerbaijan, Georgia, and Türkiye on April 14. The importance of the project Enhancing the Employability of Persons with Disabilities was highlighted during the meeting. The work carried out within the framework of this project, which provides support for the integration of persons belonging to the mentioned category into the labor market and the promotion of inclusive employment, was brought to attention. The sides also discussed cooperation between BP and the Ministry in conducting research in the field of population settlement development and demography in Azerbaijan, as well as strengthening the ministry's human resource potential in this area. Gio Cristofoli, in turn, noted that support for socially vulnerable groups, including persons with disabilities, holds an important place in BP's activities, and highlighted the social projects implemented jointly with partners. At the meeting, it was emphasized that continuing the positive cooperation experience achieved and implementing new joint projects would be appropriate, and an exchange of views was held on the topic. (report.az, 14.04.2026)

### ●第 1 四半期のアゼルバイジャンの原油及び天然ガスの生産量はそれぞれ 660 万トン、126 億立方メートル

According to the Ministry of Energy, a total of 6.6 million tons of oil (including condensate) was produced in Azerbaijan in January–March 2026. Of this volume, 3.9 million tons were generated from the Azeri-Chirag-Gunashli field, 0.9 million tons from Shah Deniz, and 0.1 million tons from the Absheron field. Oil production (including condensate) by SOCAR amounted to 1.7 million tons. During the reporting period, 5.2 million tons of oil (including condensate) were exported. Of the total exports, 4.8 million tons accounted for consortiums, 0.3 million tons for SOCAR, and 0.1 million tons for JOCAP. In the first quarter of this year, average daily crude oil production amounted to 61,000 tons (450,000 barrels), while condensate production stood at 13,000 tons (105,000 barrels). Overall, total oil production averaged 74,000 tons (555,000 barrels) per day. In the reporting period, oil refining totaled 1.4 million tons. In January–March 2026, the country produced 12.6 bcm of natural gas. Of the total gas output, 3.5 bcm came from the Azeri-Chirag-Gunashli field, 6.9 bcm from Shah Deniz, 0.4 bcm from the Absheron field, and 1.8 bcm from SOCAR. During this period, gas exports amounted to 6.5 bcm. Of this volume, 3 bcm were

exported to Europe, 2.4 bcm to Türkiye (including 1.5 bcm via TANAP), 0.8 bcm to Georgia, and 0.3 bcm to Syria. (Azertag, 13.04.2026)

●「カラバフ」・東ザンゲズル（当館注：大半が「解放地域」）における屋根上太陽光パネルの敷設数は2,000棟超 発電容量7,000kW以上に

Rooftop solar panels have been installed on more than 2,000 residential and public buildings in Karabakh and East Zangezur, Ministry of Energy said on April 13. Solar panels with a capacity of over 7,000 kW have been installed on these facilities. “Rooftop solar panels, which are among the main elements of modern urban planning, play an important role in transforming Karabakh and East Zangezur into a green energy zone. This approach both increases energy efficiency and contributes to the more sustainable and environmentally friendly development of these regions,” Ministry of Energy said. (Apa, 13.04.2026)

●シャフバゾフ・エネルギー大臣がエジプト大使とエネルギー協力拡大等につき意見交換 バクーエナジーウィークへ招待

On April 14, Minister of Energy Parviz Shahbazov met with Egypt’s Ambassador to Azerbaijan Houssam-Eldine Reda. The meeting highlighted the importance of reciprocal visits by the heads of state and the agreements reached in strengthening ties between the two countries. Egypt’s interest in expanding large-scale energy cooperation with Azerbaijan was highlighted, with the signing of a framework agreement between SOCAR and EGPC welcomed as a significant step. The sides also discussed renewable energy cooperation with Elsewedy Electric S.A.E. In addition, the Egyptian side was invited to participate with a large delegation in the events to be held within the framework of Baku Energy Week. (Azertag, 14.04.2026)

●EUが黒海海底ケーブルプロジェクトを相互利益プロジェクト（PMI）に指定

The European Parliament and the Council of Europe have approved the Black Sea Submarine Cable Project, granting it the status of a Project of Mutual Interest (PMI), a designation that unlocks access to EU funding and streamlined regulatory procedures. Based on the decision published in the EU’s official journal, the PMI status allows the project to benefit from accelerated permitting processes and financial support mechanisms aimed at strengthening cross-border energy connectivity across Europe. The PMI designation was granted as part of a broader package approved by the European Commission, which included 235 cross-border energy projects aimed at improving interconnectivity, reducing dependency on single suppliers and accelerating the transition to cleaner energy sources. (report.az, 14.04.2026)

●3月のアゼルバイジャンの原油日産量は2月と変わらず47万バレル IEA発表

The average daily oil production in Azerbaijan stood at around 470,000 barrels in March, unchanged from February 2026, according to the International Energy Agency (IEA). The country’s production remains below its OPEC+ quota of 551,000 barrels per day for this year. (Apa, 14.04.2026)

●アゼルバイジャンの対アルメニア輸出575万ドル アルメニアからの輸入960ドルも初計上

In January–March, 2026, Azerbaijan exported goods worth \$5.757 million to Armenia, accounting for 0.11 percent of the country’s total exports, according to the State Customs Committee. In March, Azerbaijan also recorded imports from Armenia for the first time, totaling \$960. Note that the export of petroleum products from Azerbaijan to Armenia began last year. (In Jan.2026, Armenian Minister of Economy Gevorg Papoyan said that Yerevan and Baku are negotiating the possibilities of exporting aluminum foil, aluminum foil raw materials, ferromolybdenum, pets,

brandy raw materials, cigarettes, and textile products from Armenia to Azerbaijan). (Apa, 15.04.2026)

**●シャフバゾフ・エネルギー大臣が BP の地域代表（南コーカサス・トルコ）と ACG 油田の安定生産や作業効率、新規油田開発等につき意見交換**

On April 15, Minister of Energy Parviz Shahbazov met with Giovanni Cristofoli, BP's Regional President for Azerbaijan, Georgia, and Türkiye. The meeting focused on the progress of joint projects in the oil, gas, and renewable energy sectors, as well as future cooperation prospects. Within this framework, the sides reviewed ongoing efforts to maintain stable production at the Azeri-Chirag-Gunashli (ACG) field, the integration of new technologies, and the enhancement of operational efficiency. The discussion also covered activities at the Shah Deniz field, the development of the Shah Deniz Compression project, and updates on the first gas extraction from the ACG non-associated natural gas project. The parties evaluated the development of the Shafag-Asiman, Garabagh, and Babek fields, noting that these initiatives will significantly bolster the country's gas export capacity. Furthermore, the meeting reviewed the electrification of offshore platforms and the Sangachal Terminal, alongside the roadmap to commission the Shafaq Solar Power Plant by 2027. (Azertag, 15.04.2026)

**●ナジャフ SOCAR 総裁と米政府関係者がエネルギー・物流等につき意見交換 TRIPP の重要性にも言及**

On April 16, SOCAR President Rovshan Najaf met with Rebecca Neff, Senior Advisor at the U.S. Department of State, and Sara Lemming, Country Manager of the U.S. Trade and Development Agency. During the meeting, the sides hailed the long-standing and successful cooperation between Azerbaijan and the United States in the energy sector. The parties highlighted the broad prospects for cooperation in the energy sector between the two countries. The sides also emphasized the successful cooperation between SOCAR and U.S. companies across various segments of the energy sector. During the meeting, the parties underscored the importance of the TRIPP project and existing energy routes along the Middle Corridor for regional cooperation, as well as exchanged views on other issues of mutual interest. (Azertag, 16.04.2026)

**●ナジャフ SOCAR 総裁が仏 Total エナジーズと UAE・XRG がアブシェシェロン・ガスコンデンセート田の開発を中心に意見交換**

On April 15, Rovshan Najaf, SOCAR President met with Nicolas Terraz, President of Exploration and Production at TotalEnergies, and Bassem Tadros, Chief Vice President for International Assets Management at XRG. During the meeting, the parties discussed progress on the full-scale development of Absheron gas-condensate field, the results achieved, and the steps planned for the next phases of implementation, as well as other issues of mutual interest. (Azertag, 15.04.2026)

**●財務副大臣が世銀と再エネプロジェクト等につき意見交換**

On April 15, Anar Karimov, Azerbaijan's First Deputy Minister of Finance, met with Roger Coma Cunill, the World Bank's senior energy specialists, together with Sameh Mobarek, new task team leader, Program Leader for Sustainable Development and Infrastructure for the South Caucasus, Europe and Central Asia (ECA). The meeting featured discussions on the World Bank's support for Azerbaijan regarding the implementation of the Azerbaijan Scaling-Up Renewable Energy Project (AZURE) project, as well as the results under the technical assistance carried out within the partnership between the Government of Azerbaijan and the World Bank. Highlighting the financing prospects of the Battery Energy Storage Systems (BESS) as part of the AZURE project,

the deputy minister emphasized the importance of this initiative in enhancing grid flexibility, enabling broader integration of renewable energy sources, and strengthening overall grid resilience. The World Bank representatives hailed the cooperation with Azerbaijan in the energy sector, adding that technical support would be continued in the areas of modernization of the electricity grid, tariff reforms, and development of offshore wind energy. The sides also exchanged views on identifying priority investment directions for the next phase, developing renewable energy projects, and further expanding cooperation with the World Bank. (Azertag, 15.04.2026)

●**蘭 ING グループが油価の高騰予測 アゼルバイジャン・カザフスタンが主要受益国と指摘**

ING Group, Dutch banking group, now has the base case scenario for Brent at \$89/bbl for 2026 and \$77/bbl for 2027, but the adverse scenarios assume \$121 and \$97, respectively. Energy exporters are the ones benefiting the most. The increase in global oil price forecasts has forced the group to adjust its expectations for four CIS countries (Azerbaijan, Armenia, Kazakhstan, and Uzbekistan). "Azerbaijan and Kazakhstan are the beneficiaries. Given our assessment of the sensitivities, the new base case makes Azerbaijan the biggest winner, with its 2026 current account reaching 8-9% of GDP and budget surplus at 4.0-4.5%", ING noted. (report.az, 17.04.2026)

●**ナジャフ SOCAR 総裁が QazaqGaz 社社長とガス部門における協力につき意見交換**

Alibek Zhamauov, Chairman of the Board of JSC NC QazaqGaz and Rovshan Najaf, SOCAR President discussed prospects for cooperation in the gas industry during a meeting in Ashgabat on April 16. The meeting took place in Ashgabat on the sidelines of the scientific and practical conference "Turkmenistan - People's Republic of China: 20 Years of Strategic Cooperation in the Gas Industry." (report.az, 17.04.2026)

●**第 1 四半期のアゼルバイジャンの再エネ発電量は 9.25 億 kWh うち半分強が水力**

Electricity production in Azerbaijan amounted to 6,991 million kWh in the 1Q2026, Ministry of Energy told. During this period, 6,066 million kWh was generated at thermal power plants (TPPs), 510.5 million kWh at hydroelectric power plants (HPPs), and 414.5 million kWh from other sources, including 247.7 million kWh from wind power plants, 91.3 million kWh from solar power plants, and 75.5 million kWh at the Solid Waste Incineration Plant. In 1Q2026, electricity production at wind power plants increased by 238.2 million kWh compared to the corresponding period of 2025. In total, electricity generation from renewable energy sources, including HPPs, amounted to 925 million kWh. During the quarter, electricity production amounted to 6,076.8 million kWh by "Azerenerji" OJSC (5,558.6 million kWh at TPPs, 508.1 million kWh at HPPs, and 10.1 million kWh at solar power plants), 7.9 million kWh at wind power plants under "Azerishiq" OJSC, and 906.3 million kWh at independent power plants. During the reporting period, electricity exports totaled 142.4 million kWh, while imports amounted to 35.0 million kWh. (Apa, 17.04.2026)

●**ジェブライル県のシャファグ太陽光発電所が来年中頃に運転開始予定**

Shafag Solar Power Plant (SPP) in Jabrayil district is expected to be commissioned in the middle of next year, Javid Abdullayev, Director of the Azerbaijan Renewable Energy Agency (AREA) under the Ministry of Energy said on April 16. (report.az, 16.04.2026)

●**シャフバゾフ・エネルギー大臣がホルムズ海峡の緊張につき言及 世界的なエネルギー危機のリスク増大**

The situation in the Strait of Hormuz has a serious impact on global energy security, Azerbaijan's Minister of Energy Parviz Shahbazov said on April 17 during his speech at the 5th Antalya

Diplomacy Forum. The Minister stated that approximately 12 million barrels of oil per day appear to be blocked in the Strait of Hormuz. According to him, a certain portion of this is directed to Europe, and more than 8% of liquefied natural gas, 7% of oil, as well as 40% of aviation fuel and diesel are delivered to Europe via this route. Parviz Shahbazov noted that for this reason, Europe is in a sensitive position regarding developments in the Strait of Hormuz. At the same time, the Minister, emphasizing that 90% of energy supplies are directed to Asia, added that the issue is not limited to Europe and that the crisis has a global nature. The Minister stressed that energy security is not an area that can be established in the short term, and that both the current situation and long-term perspectives must be taken into account in this direction. He said that Azerbaijan has been diversifying its oil and gas supply for years and currently exports the oil it produces to around 20 countries worldwide, including states in Europe and Asia. The minister noted that Azerbaijan acts as a responsible partner within OPEC+ and, while actively participating in addressing issues arising in the global energy market, also assumes a mediating role in some cases. (Apa, 17.04.2026)

**●ハジエフ大統領補佐官が欧州へのエネルギー供給拡大方針を表明 再エネの可能性についても強調**

“Our goal is to expand the supply of our energy resources to the European market,” Assistant to the President of Azerbaijan – Head of the Foreign Policy Affairs Department of the Presidential Administration Hikmat Hajiyev said on April 17 during the panel “South Caucasus: Emerging Strategic Hub” held within the framework of the Antalya Diplomacy Forum. He noted: “As for Azerbaijan’s energy policy, we have acted as a reliable partner for the European Union and other partners. At the same time, we are expanding the geography of Azerbaijan’s energy exports. Recently, together with Türkiye, we have started supplying Azerbaijani gas to Syria. This is considered a successful model of trilateral cooperation between Azerbaijan, Türkiye, and Syria. Azerbaijan will continue to contribute to global energy supply, especially towards Europe. At the same time, we observe that global energy security is experiencing certain disruptions. Therefore, along with hydrocarbon resources, Azerbaijan is also investing in renewable energy potential and aims to expand export opportunities in this field. Our goal is to expand the supply of our energy resources to the European market. In this direction, we are also cooperating with our Central Asian partners to facilitate the transportation of their resources,” Hajiyev added. (Apa, 17.04.2026)

**●シャフバゾフ・エネルギー大臣とトルコ・エネルギー天然資源大臣がエネルギー安全保障等につき意見交換**

On April 17, Azerbaijan’s Minister of Energy Parviz Shahbazov met with Türkiye’s Minister of Energy and Natural Resources Alparslan Bayraktar on the margins of the fifth Antalya Diplomacy Forum in Türkiye. The sides touched upon the role of the Azerbaijan- Türkiye energy partnership in ensuring global energy security and sustainable energy supply. They assessed the current situation in the field of gas supply. The Ministers also reviewed the development of the “Azerbaijan- Türkiye -Europe” and “Azerbaijan-Georgia- Türkiye -Bulgaria” green energy interconnector projects and agreed to boost the process. They discussed the possibility of holding the next meeting of the “Azerbaijan- Türkiye Energy Forum” in Azerbaijan within the year.

**●シャフバゾフ・エネルギー大臣とスロベニアの環境気候エネルギー大臣がガス供給等につき意見交換**

On April 17, Shahbazov met with Slovenia’s Minister of Environment, Climate and Energy Bojan Kumer. The parties hailed the development of bilateral energy relations. They also exchanged

views on the possibilities of continuing gas supplies from Azerbaijan to Slovenia, prospects for cooperation in potential areas, and strengthening mutual consultations. (Azertag, 17.04.2026)

## 2. マクロ経済・財政

公式為替レート(出典：中央銀行)

Date	04/08	04/09	04/10	04/13	04/14	04/15	04/16	04/17
USD/ AZN	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000
EURO/AZN	1.9850↑	1.9834↓	1.9877↑	1.9867↓	2.0004↑	2.0042↑	2.0074↑	2.0030↓

### ●国家統計委員会によると 2026 年第 1 四半期の GDP は前年同期比 0.3%減の 297 億マナト インフレ率は 5.7%で横ばい

In January–March 2026, Azerbaijan generated over 29.7 billion manats (approximately \$17.5 billion) of GDP, marking a 0.3% decrease year-on-year, State Statistical Committee informs. During this period, the value of GDP in Azerbaijan's oil and gas sector decreased by 1.2% to approximately 8.5 billion manats (nearly \$5.02 billion), while the non-oil-gas GDP grew by 0.2% to reach nearly 21.2 billion manats (over \$12.45 billion). The average annual inflation rate in Azerbaijan stood at 5.7% in January–March this year. The figure remained unchanged compared to the January–February period, when the average annual inflation rate was also recorded at 5.7%. (report.az, 13.04.2026)

### ●4 月 1 日時点のアゼルバイジャンの外貨準備高は前年同期比 15.9%増の 851 億米ドル

As of April 1, 2026, Azerbaijan's strategic foreign currency reserves amounted to \$85,151.1 million, increase by 15.9% compared to the same period in 2025, State Statistics Committee said. (Azertag, 13.04.2026)

### ●4 月 1 日時点のアゼルバイジャンの対外公的債務は前年同期比 7.5%減の約 46.9 億米ドル

As of April 1, 2026, Azerbaijan's external public debt stood at \$4.689.3 billion(ママ), marking a 7.5% decrease compared to the same period last year, State Statistics Committee said. (Azertag, 13.04.2026)

### ●PASHA 銀行が海外銀行の株式取得は現時点で予定なしと表明 将来戦略としては選択肢維持

Acquiring a stake in a foreign bank is not currently on the agenda of PASHA Bank, but it may be considered in the future within the framework of a new development strategy, the bank said on April 13. (report.az, 13.04.2026)

### ●IMF がアゼルバイジャンの GDP 成長率を 2.2% (2026) ・ 2.5% (2027) と予測

IMF forecasts Azerbaijan's GDP growth at 2.2% in 2026 and 2.5% in 2027. The Fund increased its forecast for 2026 by 0.1 percentage points compared to its February assessments, while leaving the 2027 forecast unchanged. IMF has forecast annual inflation in Azerbaijan at 6% for 2026 and 5.1% for 2027. The Fund increased its inflation forecast by 0.8 percentage points for 2026 and by 1.1 percentage points for 2027 compared to its February assessments. IMF has improved its forecast for Azerbaijan's current account surplus for 2026. The IMF set the current account surplus forecast at 9.7% of GDP for 2026 and 5.4% for 2027. This is by 7.6 percentage

points higher for 2026 and 5 percentage points higher for 2027 compared to the Fund's February estimates. (Apa, 14.04.2026)

●アゼルバイジャン国際銀行（ABB）の第1四半期の総利益は約6,500万米ドル

The International Bank of Azerbaijan (ABB) informs that it completed the first quarter of 2026 with a net profit of 110.57 million manats (just over \$65 million), marking a 68.4% increase year-on-year (YoY). (Apa, 14.04.2026)

### 3. 国内経済

●TABIB 新長官にアナル・バイラモフ氏が任命

On April 14, a meeting of the Board was held under the chairmanship of Khalid Ahadov, Chairman of the Supervisory Board of the public legal entity "Management Union of Medical Territorial Units" (TABIB), Assistant to the President of the Republic of Azerbaijan for Socio-Economic Issues. The meeting considered the appointment of the Executive Director of TABIB. By the decision of the Supervisory Board, Anar Bayramov was appointed Executive Director of TABIB. (Apa, 14.04.2026)

●ジャバロフ経済大臣と米政府関係者が会談 インフラ・AI分野で協力拡大へ

On April 15, Azerbaijan's Economy Minister Mikayil Jabbarov met with visiting U.S. delegations led by Rebecca Neff, Senior Advisor at the Department of State's Bureau of Economic, Energy and Business Affairs, and Sara Leming, Country Manager for Europe & Eurasia at the U.S. Trade and Development Agency (USTDA). The discussions highlighted the elevation of Azerbaijan-U.S. relations to a strategic partnership level, as well as the favorable environment created to strengthen economic cooperation. The parties also emphasized the need to more effectively harness the existing potential for collaboration. The discussions covered energy corridors, the "Trump Route for International Peace and Prosperity" (TRIPP) initiative, and opportunities for cooperation within the economic and commercial pillars of the Strategic Partnership Charter. The sides reviewed prospects for U.S. companies' participation in infrastructure and transport projects in the country, as well as in initiatives related to digitalization, artificial intelligence, and other priority sectors. The meeting also addressed prospects for promoting mutual investment and broadening cooperation in innovation and technology. Both sides expressed their interest in continuing cooperation to further develop economic and trade relations and to implement joint projects. (Azertag, 15.04.2026)

●ADB 中央・西アジア局長がナビエフ・デジタル開発運輸大臣及びアリエフ労働社会保健大臣とそれぞれ会見 協力拡大・追加融資など協議

- On April 15, Rashad Nabiyev, Azerbaijan's Minister of Digital Development and Transport, met with Leah Gutierrez, Director General of ADB's Central and West Asia Department. The discussions revolved around ongoing and planned projects in the railway, metro and aviation sectors, additional financing opportunities, mechanisms for accelerating decisions, as well as prospects for expanding cooperation in digitalization and sustainable development.
- On April 15, Anar Aliyev, Azerbaijan's Minister of Labor and Social Protection of the Population, met with Leah Gutierrez, Director General of the Central and West Asia Department of the ADB. Emphasizing the effective cooperation between the Ministry and the ADB, the Minister highlighted the importance of joint projects implemented in recent

years. He underscored the positive outcomes achieved under the project “Enhancing ADB’s Support for Social Protection to Achieve the Sustainable Development Goals.” The Minister also emphasized the particular importance of the Country Partnership Strategy for 2025–2029 in further strengthening cooperation. The delegation was briefed on the achievements of social reforms implemented in Azerbaijan in recent years, active employment programs, and progress made in upgrading the skills of the labor force in line with labor market requirements. (Azertag and Apa, 15.04.2026)

#### ●SOFAZが中国・インドネシアのソブリンファンドと中国・ASEAN投資プラットフォームを設立 5億2,000万ドルで初回組成

SOFAZ, China Investment Corporation (“CIC”), and Indonesia Investment Authority (“INA”) have jointly established the Galaxy Orientis China–ASEAN Investment Platform (“CAIP” or “the Program”), a sovereign-led private equity platform dedicated to capturing long-term investment opportunities across the China–ASEAN corridor. The Program has reached a first close of approximately \$520 million, with a target size of \$1 billion. The Program brings together the three sovereign wealth funds in a jointly governed investment platform, designed to facilitate long-term capital flows and industrial collaboration between China and the ASEAN region in industrial, healthcare, consumer, business services, technology, and other sectors. Israfil Mammadov, CEO of SOFAZ, said: “SOFAZ is delighted to partner with CIC and INA on the China–ASEAN Investment Program. This platform represents a key milestone in our strategy to build deep, sovereign-to-sovereign partnerships that access the world’s most dynamic economic corridors. By pooling our collective expertise and long-term capital, we are better positioned to capitalize on the accelerating trade and supply-chain integration between China and Southeast Asia, while contributing to the further diversification of SOFAZ’s investment portfolio.” (Apa, 15.04.2026)

#### ●ザンゲズル回廊（当館注：TRIPP）への重要区間支線ホラディズ・アグベンド鉄道線が2028年に完工予定

75 % of the construction of the Horadiz–Aghband railway line, an important link of the Zangezur corridor, has been completed, Deputy Prime Minister Shahin Mustafayev said on April 16. “Construction work on the Horadiz–Aghband railway line is planned to be completed in 2028. The main construction works have already been completed,” Shahin Mustafayev added. (Apa, 16,04.2026)

## 4. 対外経済関係

#### ●アゼルバイジャン海運会社の貨物船「ホジャリ」が大分県津久見港からオーストラリアにセメント輸送

The “Khojaly” Handysize dry cargo vessel owned by Azerbaijan Shipping Company (ASCO), a company under AZCON Holding, has completed its voyage from Japan to Australia. According to ASCO, the vessel delivered a cement cargo, loaded on March 22 of this year at the Port of Tsukumi in Japan, to its destination — the Port of Kwinana in Australia. The vessel has berthed at the port on April 13, and cargo discharge operations have already commenced. (report.az, 13.04.2026)

#### ●カザフスタンが中央回廊発展のためにアゼルバイジャン・ジョージアとデジタルシステムの統合を計画

Kazakhstan's Prime Minister Oljas Bektenov instructed the country's relevant agencies to ensure the integration of digital systems with partners in Azerbaijan and Georgia for the development of the Trans-Caspian International Transport Route (TITR, Middle Corridor). The PM announced this on April 13 at a meeting dedicated to the implementation of the president's instructions in the field of developing the country's transit and transport potential. "Work is underway to shorten delivery time along the TITR, introduce unified tariffs along the Altynkol – Poti/Batumi route, and integrate digital systems with partners in Azerbaijan and Georgia. Currently, major infrastructure projects are being implemented on a railway with a total length of 3,900 km," he said. In addition, issues related to the development of maritime transportation, including transportation along the Aktau-Baku route, were discussed at the meeting. The PM drew attention to the delays in procedures for the purchase of six container carriers for operation on the Aktau-Baku route. (report.az, 13.04.2026)

#### ●アゼルバイジャンと世界経済フォーラムが第4次産業分野での新たな協力可能性を検討

On April 14, Fariz Jafarov, Executive Director of the Center for Analysis and Coordination of the Fourth Industrial Revolution (C4IR) under the Ministry, met with Manju George, Head of Strategic Impact at the World Economic Forum (WEF)'s Center for Frontier Technologies and Innovation. The parties exchanged views on priority areas within the cooperation plan. In particular, they discussed opportunities for collaboration on the transformation of industrial clusters, applications of artificial intelligence in the energy sector, the Strategic Intelligence platform, the Global Lighthouse Network, TradeTech, GovTech, and the Artificial Intelligence Governance Alliance. During the meeting, it was noted that the C4IR Azerbaijan Center is among the three most active WEF centers. The sides also reviewed prospects for strengthening cooperation with the WEF's 4IR Centers network, organizing joint events, and expanding Azerbaijan's participation in global initiatives related to the Fourth Industrial Revolution. (Azertag, 14.03.2026)

#### ●中銀総裁、イラン情勢によるアゼルバイジャンの金融部門への影響は限定的と指摘 原油高で外貨準備押上げも

The financial sector of Azerbaijan is not expected to be significantly affected by developments surrounding Iran, according to the CEO of the Central Bank of Azerbaijan (CBA) Shahin Mahmudzada. He said trade and financial links with Iran remain limited. Mahmudzada noted that Azerbaijan's financial sector is not deeply integrated with Iran, and therefore, no major impact is expected at this stage. However, he added that the situation is being closely monitored and forecasts will be adjusted if necessary. Mahmudzada also said recent developments in the Middle East have pushed global oil prices higher, which could strengthen Azerbaijan's foreign exchange reserves and improve the balance of payments. At the same time, he warned that higher oil prices may accelerate inflation in some trading partner countries, potentially leading to imported inflation. He added that updated inflation forecasts will be published in May. (report.az, 14.04.2026)

#### ●ババエフ財務大臣と ADB 中央・西アジア局長が会見 連結性、物流及び水資源インフラ、再エネでの協力拡大など協議

On April 14, Sahil Babayev, Azerbaijan's Minister of Finance, met with ADB delegation led by Leah Gutierrez, Director General of Central and West Asia Department. The meeting focused on enhancing cooperation between Azerbaijan and the ADB, particularly projects implemented and planned for implementation within the framework of the bank's financial and technical support. Minister Babayev noted that approximately USD 5.5 billion has been financed for 145 projects as part of cooperation with the ADB. He noted that so far, approximately \$5.5 billion has been financed for 145 projects within the framework of cooperation with the ADB, and that the Country

Partnership Strategy for Azerbaijan covering the 2025–2029 period has been drafted in accordance with the country’s national development priorities. Stressing that Azerbaijan has defined economic diversification, green and sustainable development, as well as inclusive growth as key priorities in its cooperation with the ADB, the minister described his country as an active contributor to the Asian Development Fund for 2021–2027. Leah Gutierrez praised the development of Azerbaijan–ADB cooperation, welcoming the country’s active participation in the Central Asia Regional Economic Cooperation (CAREC) program. The meeting also addressed transport connections, modernization of water supply and utility infrastructure, and advancing green energy cooperation. (Azertag, 14.04.2026)

**●ジャバロフ経済大臣とママドフ農業大臣がラトビアの農業大臣と政府間経済協力委員会の準備状況を確認 経済・農業協力拡大で一致**

- On April 14, Azerbaijani Economy Minister Mikayil Jabbarov met with Armands Krauze, Latvia’s Minister of Agriculture and Co-Chair of Azerbaijan–Latvia Intergovernmental Commission on Economic Cooperation. During the meeting the sides underscored the prospects for economic relations between the two countries and explored opportunities to expand joint activities in trade, energy, investment, transport, and agriculture.
- On April 14, Majnun Mammadov, Azerbaijan’s Minister of Agriculture and Co-Chair of the Azerbaijan–Latvia Intergovernmental Commission on Economic Cooperation, met with Latvia’s Minister of Agriculture. The officials reviewed the activities of the Intergovernmental Commission and discussed preparations for its 9th meeting, scheduled to take place on April 15 in Shusha. They also discussed the establishment of a joint working group on agriculture. In addition, the sides addressed strengthening regional cooperation, organizing information exchange on products with high export potential, increasing trade turnover, expanding ties between business communities, transferring modern technologies in the agricultural sector, conducting scientific research, and training agricultural specialists. The meeting also focused on bilateral cooperation in trade, energy, transport, ICT, culture, education, and tourism, as well as the resumption of direct flights to Azerbaijan by Latvia’s national airline, the effective use of tourism potential, and collaboration in the processing of agricultural products.
- On April 14, Goshgar Tahmazli, Chairman of Azerbaijan’s Food Safety Agency (AFSA), met with Latvian Minister of Agriculture. The sides reviewed opportunities for joint activities between the two countries in the field of plant health, including the application of artificial intelligence, remote sensing, and GIS (Geographic Information System) mapping technologies for the early detection of pests. They also discussed studying the experience of Latvia to improve the registration, evaluation and application processes of pesticides, biological preparations and agrochemicals, as well as obtaining methodological support for the application of the European Union’s risk-based approaches to assessing the potential impacts of pesticides on human health and the environment. (Azertag, 14.04.2026)

**●第 5 回国際民間航空機関（ICAO）シンポジウムがモロッコで開催 グリーン認証取得に向けたアラト空港当局支援で協定締結**

Morocco hosted the opening ceremony of the 5th ICAO Global Implementation Support Symposium 2026. Azerbaijan was represented at the event, themed “Regional Solutions, Global Benefits”, by a delegation led by Deputy Minister of Digital Development and Transport Samir Mammadov. As part of the symposium, a ministerial roundtable was held with the participation of representatives from more than 40 countries. Additionally, an agreement was signed regarding

ICAO's support for the Alat Airport Authority for the green certification of the "Silk Way Cargo Village" and the Airport project located in the Alat Free Economic Zone. (Azertag, 14.04.2026)

**●デジタル開発運輸省と ICAO が訓練サービスに関する協定を締結 持続可能燃料（SAF）やアラト空港などに関する情報提供なども実施**

Azerbaijan and the International Civil Aviation Organization (ICAO) signed a training services agreement, Ministry of Digital Development and Transport said on April 17. An Azerbaijani delegation, led by Deputy Minister Samir Mammadov, met with ICAO Council Chairman Toshiyuki Ohnuma and ICAO Secretary General Juan Carlos Salazar in Morocco as part of the 5th Global Implementation Support Symposium. At the meeting, the Azerbaijani side presented information on the development of aviation in the country, as well as the current state of cooperation with ICAO, including the ACT-SAF program on sustainable aviation fuels and the Alat Green Airport project initiatives. A training services agreement was also signed between ICAO and the State Civil Aviation Agency of Azerbaijan. The Azerbaijani delegation also met with Minister of Transport and Logistics of Morocco, Abdessamad Kayouh. During the meeting, an exchange of views took place on issues of mutual interest in the field of transport, and prospects for expanding cooperation were discussed. (report.az, 17.04.2026)

**●第 24 回アゼルバイジャン・ロシア政府間経済委員会がザンギランで開催 電子国際貨物運送状（e-CMR）導入に向けたロードマップ文書に署名**

The 24th meeting of the Azerbaijan–Russia Intergovernmental Commission on Economic Cooperation was held in Zangilan on April 16. The meeting, co-chaired by Azerbaijan's Deputy Prime Minister Shahin Mustafayev and Russian Deputy Prime Minister Alexei Overchuk, brought together senior officials and authorized representatives of relevant state institutions from both countries. The meeting participants discussed different aspects of Russia-Azerbaijan relations. A document on the "Roadmap" for facilitating the application of the electronic international consignment note (e-CMR) for road transport in Azerbaijan and the Russian Federation was signed as part of the meeting. The document was signed by the Deputy Prime Ministers of the two countries, Shahin Mustafayev and Alexei Overchuk. The document envisages expansion of trade and economic cooperation between the two countries, promotion of mutual investments, as well as the implementation of joint projects across various fields. The meeting concluded with the signing of a Protocol on the outcomes of the 24th meeting of the Russia-Azerbaijan Intergovernmental State Commission on Economic Cooperation. (Azertag, 16.04.2026)

**●露副大臣、ラシュト・アスタラ鉄道（注：南北国際輸送回廊上にあるイラン領の鉄道未開通部分）敷設の重要性を改めて強調 条件が整い次第建設作業を再開**

Construction of the Rasht–Astara railway line is of crucial importance for completing the North-South International Transport Corridor, Deputy Prime Minister of Russia Alexey Overchuk said on April 16. "Of course, we are interested in the construction of the missing section of the Rasht–Astara railway and consider it an important element in the formation of the North-South corridor," Overchuk said. Overchuk emphasized that before the war, work related to construction had been actively carried out: "Work on land acquisition was implemented, and by the beginning of March, most of the areas had already been acquired. Initial technical preparation work had also begun. Russian companies had started topographic and geodetic work, effectively establishing the necessary network for construction. Work on the project will resume as soon as conditions allow", he said. (Apa, 16.04.2026)

●アゼルバイジャン鉄道公社総裁とスロバキア大使が中央回廊と鉄道インフラの近代化等につき意見交換

On April 16, Slovakia's Ambassador to Baku, Elčin Gasymov, and Chairman of Azerbaijan Railways (ADY) CJSC, Rovshan Rustamov, discussed the further development of the Middle Corridor and the modernization of Azerbaijan's railway infrastructure. "Had a productive meeting today with Rovshan Rustamov, Chairman of Azerbaijan Railways. We discussed the further development of the Middle Corridor and modernization of railway infrastructure. We highlighted our successful past cooperation and are keen to build on this foundation with the involvement of Slovak companies and financing support from Slovakia's banks. A promising dialogue with strong potential for enhanced cooperation," the Ambassador posted. (report.az, 16.04.2026)

●中銀代表団が世銀及びIMFの春期総会に参加するため渡米

Azerbaijani delegation led by Aliyar Mammadyarov, First Deputy Governor of the Central Bank, has left for a working visit to Washington to participate in the Spring Meetings of the World Bank Group and IMF. (Azertag, 16.04.2026)

●アゼルバイジャン・ロシア・ビジネス評議会がバクーで開催 スムガイトでのディスプレイ生産で合意

A meeting of the Azerbaijan-Russia Business Council was held in Baku on April 17, with representatives of business and government agencies from both countries participating. The council's co-chairs are Emin Aghalarov, President of Agalarov Development, and Alexey Repik, Chairman of the All-Russian public organization "Business Russia." The event featured speeches by Azerbaijani Deputy Prime Minister Shahin Mustafayev and Russian Deputy Prime Minister Alexey Overchuk, as well as Fuad Nagiyev, Head of the State Tourism Agency of Azerbaijan, and Yusif Abdullayev, Executive Director of AZPROMO and Deputy Chairman of the Business Council regarding different aspects of Azerbaijan-Russia business relations. As part of the Azerbaijan-Russia Business Council meeting, an agreement was signed between Khimgrad Technopolis OJSC, NexTouch Group of Companies, and Next-T JSC on obtaining resident status in the Sumgayit Chemical Industrial Park. The document was signed by Vladimir Krikushenko, General Director of Next-T JSC and NexTouch Group of Companies, and Ayrat Gizzatullin, General Director of Khimgrad Technopolis OJSC. The agreement envisages the production of displays in the park. (Azertag and report.az, 17.04.2026)

●ジャバロフ経済大臣がADB中央・西アジア局長と会見 経済多角化や民間セクター支援、PPP、グリーンエネルギー回廊など協議

On April 17, Mikayil Jabbarov, Azerbaijan's Minister of Economy, met with Leah Gutierrez, Director General of the Central and West Asia Department of the ADB. The meeting highlighted Azerbaijan's progress in economic diversification, private sector development, SME support, and tax reforms. The parties explored cooperation opportunities in public-private partnerships, digitalization, and human capital development, and exchanged views on regional initiatives, green energy corridors, transport and energy links, and other areas of mutual interest. The sides evaluated prospects for future cooperation. (Azertag, 17.04.2026)

●財務省代表団が韓国訪問 財政管理のデジタル化や先進技術導入に関心

A delegation from Azerbaijan's Ministry of Finance paid a working visit to Seoul, Korea, from April 12 to 17. The visit featured seminars and training sessions on international experience in digital public financial management and the application of advanced technological solutions. Discussions focused on strengthening IFMIS technical capacity, modern digital treasury solutions,

the capabilities of the “dBrain+” platform, and technical advisory projects, along with exchanges of international experience in digitizing public financial control and treasury processes. The sides agreed to cooperate on developing a new treasury system and introducing the “e-Control” platform in Azerbaijan to digitalize financial oversight, aiming to improve transparency, control, and decision-making in public finance. (Azertag, 17.04.2026)

●**デジタル開発運輸副大臣が米国務省上級顧問と意見交換 AI分野における協力につき協議**

On April 17, Azerbaijan's Deputy Minister of Digital Development and Transport, Rahman Hummatov, discussed cooperation on artificial intelligence (AI) with Rebecca Neff, the Senior Advisor to the Assistant Secretary in the U.S. State Department's Bureau of Economic, Energy, and Business Affairs. The meeting underscored the elevation of Azerbaijan-U.S. relations to the level of a strategic partnership and highlighted the need to leverage the existing cooperation potential more effectively. The dialogue also encompassed a range of topics, including international transport corridors traversing Azerbaijan, the Trump Route for International Peace and Prosperity (TRIPP) initiative, and various avenues for cooperation within the framework of the Strategic Partnership Charter, particularly in the transport and AI sectors. Additionally, the discussions considered opportunities for U.S. companies to participate in Azerbaijan's transport infrastructure projects, AI developments, data centers, and other key initiatives aligned with national priorities. (Trend, 17.04.2026)

●**南北国際輸送回廊の重要区間ビラジャリ・ヤラマ線の近代化計画が始動 ADB融資で電化・信号更新**

Design, construction, and installation work to modernize the electrification, signalling, and telecommunication systems on Bilajari-Yalama railway line have begun in Azerbaijan. Azerbaijan Railways (ADY) has begun preparatory work for this project. The Government of Azerbaijan has applied for financing from ADB toward the cost of Azerbaijan Railways Electrification, Signaling and Telecommunication Project (Bilajari-Yalama). Part of this financing will be used for payments under the Contract. Bids will be accepted until May 29. The Project forms part of a wider program to modernize 25 kV AC electrification and signaling and telecommunications systems along the railway sections Bilajari–Yalama and Baku–Boyuk Kasik, which are key elements of Azerbaijan's North–South and East–West rail corridors serving ADY's international freight operations. (report.az, 17.04.2026)

●**経済協力機構（ECO）加盟国の観光大臣会合がシュシャで開催予定**

A meeting of tourism ministers of the member states of the Economic Cooperation Organization will be held in Shusha on April 29, Secretary General of the organization Asad Majeed Khan told. (Apa, 17.04.2026)

**END**