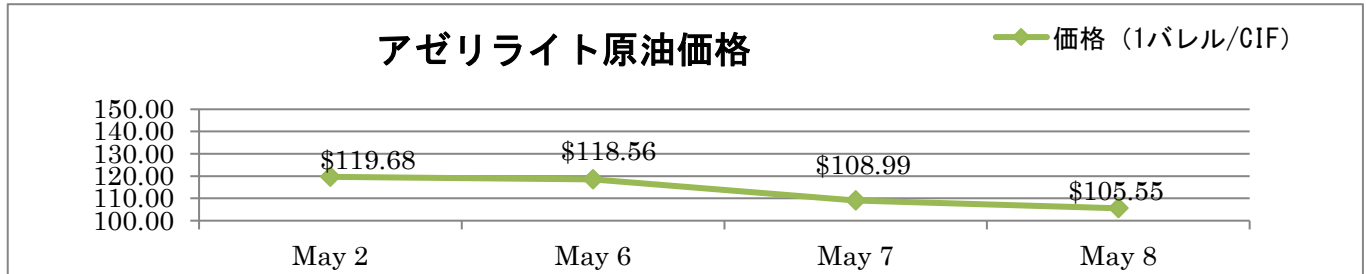


アゼルバイジャン経済情報

(公開情報とりまとめ)
【2026年5月2日～5月8日】

在アゼルバイジャン日本国大使館

1. エネルギー・環境



●アミルバヨフ大統領特使が欧州のガス需要に応えるためパイプライン拡張投資を呼びかけ
"Azerbaijan has repeatedly stated its readiness to increase gas supplies to Europe. However, this requires further expansion of the Southern Gas Corridor infrastructure. This, in turn, necessitates attracting new investment to increase production and expand the pipeline's capacity.", Elchin Amirbayov, Azerbaijani President's Representative on Special Assignments, said on May 2. "Financing is crucial here. As Europe continues its efforts to diversify its energy supply sources, the relevant European Union institutions can make an important contribution to creating the financial conditions for the necessary investments," he said. (report.az, 02.05.2026)

●ADB がカスピ海横断グリーンエネルギー回廊 FS 完了後にコストを精査予定
ADB is awaiting the completion of a feasibility study for the Trans-Caspian Green Energy Corridor project to determine its potential cost under the Pan-Asia Power Grid Initiative (PAGI), ADB Director for Energy Keiju Mitsuhashi told journalists on May 5. "The project is in the feasibility study stage, so we need to await its results to assess potential costs," he noted. On April 4, 2025, Azerbaijan, Kazakhstan, and Uzbekistan, with the support of ADB and the Asian Infrastructure Investment Bank (AIIB), agreed to launch the first phase of the Trans-Caspian Green Energy Corridor initiative. The parties signed an agreement to jointly prepare a feasibility study. (report.az, 04.05.2026)

●bp、カラバフ油田開発関連施設の環境・社会経済影響評価報告書案を公表
On May 4, BP announced that as part of the work programme, the draft Environmental and Socio-economic Impact Assessment (ESIA) document for the construction of a pipeline bundle fabrication facility within the development of the Karabagh field has been produced and published on behalf of the Contractor Parties. (Azertag, 04.05.2026)

●イスマイロフ環境天然資源大臣がトルコ農林業大臣と会談 ジェブライルのスマート育種所等につき意見交換
On May 7, Türkiye's Agriculture and Forestry Minister Ibrahim Yumakli met with Azerbaijan's Ecology and Natural Resources Minister Rashad Ismayilov. The meeting discussed existing cooperation between the two countries and future prospects. The sides also exchanged views on

work carried out under the Türkiye-Azerbaijan International Training Center and Smart Nursery project in Jabrayil district. (report.az, 07.05.2026)

●サンマリノ政府代表団が来訪 シャフバゾフ・エネルギー大臣及びナジャフ SOCAR 総裁と個別会見し天然ガス・再エネ協力など意見交換

On May 7, Parviz Shahbazov, Azerbaijan's Minister of Energy, met with a delegation from San Marino, including Marco Gatti, Minister of Finance, Budget, Transport, and Energy, and Alessandro Bevitori, Minister of Labor, Economic Planning, Relations with AASS, Ecological Transition and Technological Innovation. During the meeting, the parties reviewed the current situation regarding San Marino's energy supply, addressing cooperation in natural gas supply, renewable energy, and green transition. The meeting also touched upon San Marino's participation in the events to be held on the sidelines of Baku Energy Week.

On May 7, Rovshan Najaf, SOCAR President met with Marco Gatti, Minister of Finance, Budget, Transport and Energy of San Marino, and Alessandro Bevitori, Minister of Labor, Economic Planning, Relations with AASS, Ecological Transition and Technological Innovation. During the meeting, the Sammarinese officials were briefed on SOCAR's green energy agenda and the activities of SOCAR Green. The parties also exchanged views on cooperation across various segments of the energy sector, including natural gas supply, renewable energy and decarbonization, as well as other issues of mutual interest. (Azertag, 07.05.2026)

●アゼルバイジャン・チェコ・エネルギー協力合同作業部会が開催 南部ガス回廊活用に関心

On May 7, Azerbaijan–Czech Republic Joint Working Group on energy cooperation held its second hybrid meeting to discuss current bilateral ties and future development prospects in the energy sector. It was noted that Azerbaijan makes a significant contribution to the Czech Republic's energy security by supplying a substantial portion of the country's oil demand. The sides stressed the strategic importance of expanding the Southern Gas Corridor for EU energy security and gas diversification, expressing strong interest in its use for supplying gas to the Czech market. The meeting also explored opportunities to expand cooperation in energy security, energy supply diversification, the transition to green energy, and energy efficiency. Companies from the Czech Republic with ESCO (Energy Service Company) experience were invited to take part in a roundtable scheduled for June 2, 2026, during Baku Energy Week. (Azertag, 07.05.2026)

●SOCAR が伊 Italiana Petroli の株式 99.82%を取得 欧州拠点が強化

On May 8, SOCAR announced completion of the acquisition of 99.82% of the shares of Italiana Petroli (IP) from API Holding. The transaction has been finalized following the receipt of all required regulatory approvals. With a history spanning more than 90 years, the Group plays a significant role in Italy's mobility and energy security, operating an integrated industrial logistics system that includes two refineries, storage facilities, and an extensive nationwide retail network. Following its acquisition by SOCAR, IP has become part of an international group, strengthening the company's presence in the European energy market. (Azertag, 08.05.2026)

2. マクロ経済・財政

公式為替レート(出典：中央銀行)

Date	04/29	04/30	05/01	05/04	05/05	05/06	05/07	05/08
USD/ AZN	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000
EURO/AZN	1.9899↓	1.9824↓	1.9934↑	1.9938↑	1.9850↓	1.9951↑	1.9977↑	1.9950↓

●中銀が政策金利を 6.5%で据え置き インフレ率は鈍化見通し

On May 6, the Central Bank of Azerbaijan (CBA) announced its new decision regarding the interest rate, the CBA told. Based on the decision of the Central Bank's Board, the interest rate has been kept unchanged at 6.5%, the lower limit of the interest rate corridor at 5.5%, and the upper limit at 7.5%. According to the CBA's May forecasts under the baseline scenario, annual inflation is expected to be 5.9% in 2026 and 4.5% in 2027. (Apa, 06.04.2026)

●イスラム開発銀行、アゼルバイジャン初のスクーク債を発行に向け枠組み構築を支援

The Islamic Development Bank (IsDB) Group is actively working with the Central Bank of Azerbaijan to establish the country's first framework program for sukuk issuance, Elvin Afandi, Manager of the Corporate Strategy and Research Department of the Islamic Corporation for the Development of the Private Sector (ICD), said during a presentation dedicated to the preparations for the Islamic Development Bank Group's Annual Meeting in Baku on May 6. He noted that this will create a foundation for future sukuk issuances at both the sovereign and corporate levels. (Trend, 07.05.2026)

●ABB がウズベキスタンのダヴル銀行を買収 中央アジア市場への本格展開目指す

In the second half of 2026, the International Bank of Azerbaijan OJSC (ABB) will acquire Uzbekistan's Davr Bank and begin operations in that country, Abbas Ibrahimov, Chairman of the Management Board of ABB said on May 8. "Our negotiations regarding the acquisition of a controlling stake in a private bank in the Uzbekistan market have concluded positively. We hope that we will quickly complete the permission and formalization processes, and ABB, which is our country's international banking brand, will begin to be represented in Uzbekistan under the name ABB Davr Bank," he noted. Ibrahimov added that according to an external audit review, ABB concluded last year with a net profit of 404.5 million manats (\$237.9 million): "This is by 12.4% more compared to the previous year. Our bank also ended 2025 with significant growth. In particular, our loan portfolio increased by 12% compared to 2024, exceeding 7 billion manats (\$4.1 billion). The number of our active customers demonstrated a 15% increase during the year.", he said. (report.az, 08.05.2026)

3. 国内経済

●アリエフ大統領が第 19 回 Caspian AgroWeek 及び第 31 回 Interfood を視察 45 か国 447 社が出展

On May 5, President Aliyev visited the 19th Azerbaijan International Agricultural Exhibition and Forum – Caspian Agro Week – and the 31st Azerbaijan International Food Industry Exhibition – InterFood Azerbaijan – at the Baku Expo Center. Minister of Agriculture Majnun Mammadov

briefed the head of state on the exhibitions. He noted that the geography of the exhibitions has expanded further this year, with 447 companies from 45 countries participating. For the first time, Brazil, Ethiopia, and Northern Cyprus are represented with national pavilions. In total, the exhibitions feature national stands from Germany, Belarus, Brazil, South Korea, Georgia, Italy, Indonesia, and the Netherlands. The Caspian Agro Week exhibition covers sectors such as agricultural machinery, facilities and equipment, irrigation, packaging, logistics, e-agriculture, innovative technologies, livestock, poultry, crop production, veterinary medicine, and waste processing. Additionally, the exhibition showcases "Smart Agro" segments, including artificial intelligence, smart villages, startups, IT services, robotics, unmanned aerial vehicles (drones), and "green agro" sections. The InterFood Azerbaijan exhibition presents products and services in the food industry, beverages, fruits and vegetables, food technologies, and other sectors. (Azertag, 05.05.2026)

●バクーの都市交通を一元管理へ 地下鉄・バス・タクシーを統合

Baku Metro network has been reorganized through the merger of BakuBus LLC and Baku Taxi. On May 7, President Aliyev signed the relevant decree. According to the decree, the Metro is a commercial entity operating in the field of public passenger transportation (subway, buses, trams, taxis), aimed at providing services, improving their quality and safety, implementing innovative and digital solutions in transportation management and fare collection, as well as designing and constructing new transportation infrastructure facilities in this sector (bus terminals and stations for road transport, terminals and other facilities, as well as technical services and stations for servicing taxis and buses), strengthening and modernizing the material and technical base, and ensuring the mutual integration and centralized management of services for various modes of transport (subway, buses, trams, taxis). The company is the legal successor to "BakuBus" and "Baku Taxi Service"; all of their rights, obligations, and assets are transferred to it. The Cabinet of Ministers should resolve issues arising from this decree. Azerbaijan Transport and Communications Holding (AZCON) must approve the company's new charter and structure in consultation with the President within three months and take the necessary measures to resolve other issues arising from this decree. (Trend, 07.05.2026)

●アサドフ首相が観光業の振興策に関する経済会議を開催 市場拡大へ重点措置

A meeting of Azerbaijan's Economic Council was held under the chairmanship of Prime Minister Ali Asadov on May 8. The session focused on the current state of tourism in Azerbaijan, existing challenges, development prospects, expansion of the tourism market, and key priority measures for the sector's growth, alongside other ongoing economic issues. The agenda included a presentation by Fuad Naghiyev, Chairman of the State Tourism Agency. At the conclusion of the meeting, decisions were adopted regarding the development of the tourism sector, and relevant state bodies were given instructions to implement the agreed measures. (report.az, 08.05.2026)

●PASHA ホールディングが「PASHA ベンチャー」を設立 グループ内各業態の資産を集中管理

As part of its ongoing structural transformation and strategic development plans, PASHA Holding announced on May 8 the establishment of PASHA Ventures Company LLC. The new company will oversee the centralized management of assets operating across various sectors. PASHA Ventures Company LLC will manage assets including Saffron Restaurant Group, Blue Planet retail company, Caspian Entertainment, and PASHA Travel. Elnur Amikishiyev has been appointed Chief Executive Officer of the company. "The establishment of PASHA Ventures will create additional opportunities for the more effective management and development of assets operating across diverse sectors. I believe this initiative will contribute to the development of the

countries in which our Holding operates.” Jalal Gasimov, CEO of PASHA Holding said. Following this change, PASHA Holding’s structure will consist of three sub-holdings (asset groups): PASHA Financial Holding, PASHA Real Estate, and PASHA Ventures. In addition, Agro Dairy and Bravo will continue operating as separate verticals within the Holding structure. (Azertag, 08.05.2026)

4. 対外経済関係

●ナビエフ・デジタル開発運輸大臣と EBRD 地域代表がザンゲズル回廊開発や AI 等につき意見交換

On May 1, Minister of Digital Development and Transport Rashad Nabiyev met with Elisabetta Falcetti, EBRD's Managing Director for Türkiye and the Caucasus. They discussed development of the Middle Corridor, particularly the Zangazur Corridor, including Nakhchivan's transport infrastructure, as well as the bank's potential participation in projects implemented in this area. They also exchanged views on prospects for cooperation in urban transport, cybersecurity, artificial intelligence, and e-government. (report.az, 02.05.2026)

●パキスタンの LCC 社 Airblue が週 2 便のバクー・ラホール便でアゼルバイジャン市場へ参入

The entry of Airblue, one of Pakistan's low-cost carriers, into the Azerbaijani market is of great significance for the expansion of air connectivity between Azerbaijan and South Asia. Flights on the new route will be operated twice a week - on Tuesdays and Sundays. This provides passengers with more choices in travel planning while making flights between Baku and Lahore more accessible. Currently, flights on the Baku–Lahore route are also operated by Azerbaijan Airlines (AZAL) and Pakistan International Airlines (PIA). Airblue’s joining of this route will foster increased market competition, the expansion of passenger transportation, and a more effective response to growing demand. (Azertag, 02.05.2026)

●エアセルビアがベオグラード・バクー便を運航開始

The first direct flight on the Belgrade-Baku-Belgrade route was officially welcomed at Heydar Aliyev International Airport on May 3. Flights on the new route will be operated twice a week - on Wednesdays and Saturdays. The new route is expected to significantly bolster tourism and commercial exchange between the two nations. The ceremony was attended by officials from the Azerbaijani Government, a Serbian delegation, and senior Air Serbia executives. (Apa, 03.05.2026)

●アゼルバイジャン航空がテルアビブ・ドバイ便を再開

AZAL informs that it is resuming flights to Tel Aviv, Israel starting from May 3. Flights will be operated daily. AZAL also said that it is resuming flights from Baku to Dubai, UAE from May 15 and the flights will be operated daily. (Apa, 02.05.2026)

●メローニ首相がアゼルバイジャンを訪問 首脳会談ではエネルギー・物流・投資協力拡大で一致

President of the Council of Ministers of the Italian Republic Giorgia Meloni paid a visit to Azerbaijan on May 4. Within the framework of her visit, Meloni had a tet-a-tet, and then an expanded meeting with President Aliyev discussing different aspects of bilateral relations. Following the meetings Aliyev and Meloni delivered the following press statements:

- **President Aliyev:** “Italy is Azerbaijan's number one trading partner. Last year, our trade turnover amounted to approximately 12 billion dollars. Azerbaijan ranks second in Italy's

oil supply and also second in its gas supply. For us, the Italian market is of primary importance for both oil and gas. Last year, Azerbaijan exported 25 billion cubic meters of natural gas, 9.5 billion of which was exported to the Italian market. Today, during our conversations and negotiations, we held discussions to increase this volume. For this, of course, it is necessary to expand the TAP project, which is an integral part of the Southern Gas Corridor. It has already been expanded to a certain extent, but this process must continue. The Italian market is of great interest to us. Over the past few years, the State Oil Fund of Azerbaijan has invested approximately 3 billion dollars into the Italian economy. Issues regarding the attraction of these investments into new projects were also discussed. Currently, about 130 Italian companies operate in Azerbaijan. I would like their number to increase further. Notably, Italian companies have implemented and are currently implementing 23 projects in the liberated territories of Garabagh and East Zangezur”

- **President of the Council of Ministers of Italy:** “One of the fields that has always characterized our cooperation is the energy sector. Since the start of Russia’s aggressive war against Ukraine, the export of gas and oil to Italy has played a decisive role in the energy security of the country I honorably represent. We spoke clearly about strengthening these ties. We must work not only on supply volumes but particularly on the quality of industrial partnership across all sectors. We know that energy and connectivity are two sides of the same coin. We would like Azerbaijan to strengthen its role as a fundamental hub between Europe and Asia. In this regard, Italy is always ready to play the role of a privileged gateway to the European market. It is clear that such a plan requires investments, long-term programs, and the alignment of the most suitable opportunities within the production and industrial systems of our countries. For this reason, we have planned to organize a business forum here in Baku in the second half of 2026 to turn our political cooperation into concrete opportunities for our enterprises and workers. There are numerous Italian enterprises with a very great interest in strategic plans, development plans, and 360-degree modernization – not only bilaterally but also in the execution of joint work in third countries. We propose a model in which cooperation between our industrial systems results in knowledge exchange, joint development, and the promising future fields that can contribute to regional stability, ultimately unifying our industrial frameworks”. (Azertag, 04.05.2026)

●ババエフ財務大臣がサマルカンドで開催された第 59 回 ADB 年次総会に参加 片山財務大臣、林 JBIC 総裁ほか日本関係者や神田 ADB 総裁らとそれぞれ会談を実施

On May 3, Sahil Babayev, Azerbaijan’s Finance Minister, who is attending the 59th Annual Meeting of the ADB held in Samarkand, Uzbekistan, joined the meeting of the Selection Group. Babayev addressed the meeting which highlighted the strategic priorities of the ADB, projects implemented in the countries represented in the Selection Group, challenges faced by the global economy, as well as enhancing cooperation and prospects for development. On the first day of the Annual Meeting, Minister Sahil Babayev held a series of bilateral meetings.

During the meeting with ADB President Masato Kanda, the sides discussed the current state and development of the long-term, partnership between Azerbaijan and the Bank. The meeting participants underscored the importance of the Bank’s vital role in initiatives, particularly on transport and logistics, railway modernization, improvement of urban transport, and the enhancement of regional connectivity. In turn, ADB President Masato Kanda expressed their interest in enhancing cooperation with Azerbaijan, adding that they stand ready to continue implementation of joint projects in priority areas and support new initiatives.

At the meeting with Jamshid Khodjajev, Deputy Prime Minister of Uzbekistan, ADB Country Director for Uzbekistan, it was mentioned that the strategic partnership and alliance relations

between Azerbaijan and Uzbekistan are at a high level. Babayev stated that the opening of the Trade Representation of Azerbaijan in Uzbekistan last year marked an important institutional step in supporting bilateral economic cooperation, strengthening business relations and building new partnership opportunities.

At the meeting with President of the Japan Bank for International Cooperation (JBIC) Nobumitsu Hayashi, discussions focused on existing reliable partnership relations between Japan and Azerbaijan, the role of JBIC in global development financing, cooperation opportunities in the areas of development of transport and logistics infrastructure along the Middle Corridor, modernization of energy networks and integration of innovative technologies in the industrial sector.

Members of the Azerbaijani delegation also met with representatives of the Multilateral Cooperation Center for Development Finance and participated in the Asian Development Fund Consultative Meeting. During the meeting, representatives of the Development Finance Cooperation Center were briefed on organization's activities, as the sides exchanged views on possible cooperation with Azerbaijan. (Azertag, 03.05.2026)

The 59th Annual Meeting of the ADB Board of Governors kicked off in Samarkand, Uzbekistan on May 4. Delivering speech at the Annual Meeting's Business Session, Azerbaijan's Finance Minister Sahil highlighted that in 2025 the bank committed \$29.3 billion—up 20% from 2024—reflecting its expanding operations. Highlighting large-scale reconstruction efforts in Azerbaijan's liberated territories, he noted that progress in the Azerbaijan–Armenia normalization process would contribute to long-term peace and stability in the region.

On the second day of the Annual Meeting, Azerbaijan's Finance Minister held bilateral talks with Japan's Finance Minister and ADB Governor for Japan Satsuki Katayama. The meeting highlighted strong bilateral ties, Japan's role in development cooperation, and its leadership within the ADB. Babayev expressed Azerbaijan's interest in expanding ADB-funded infrastructure and connectivity projects and stressed the importance of cooperation in knowledge and experience sharing. The meeting also focused on the potential for diversifying cooperation beyond hydrocarbons, highlighting Japanese investment opportunities in green energy, high-tech, and industry, as well as reconstruction projects in Garabagh and East Zangezur, where Japanese companies have already shown interest.

During Babayev's meeting with Uzbekistan's Deputy Prime Minister and Minister of Economy and Finance Jamshid Kuchkarov, the parties discussed the expansion of cooperation between the Ministries of Finance of Azerbaijan and Uzbekistan. An agreement was reached to develop and sign a memorandum of cooperation in the near future. (Azertag, 04.05.2026)

ADB has identified as its mission facilitating the export of renewable energy from Central Asian countries through Azerbaijan to the European market, ADB President Masato Kanda told journalists on May 5. ADB earlier announced plans to invest up to \$2.5 billion in Azerbaijan under its partnership strategy. Asked about the bank's priority areas - whether the Middle Corridor, the energy sector, or support for private business - the ADB chief stressed that all of these areas are of primary importance. "Everything is closely interconnected. For example, the Middle Corridor development project certainly begins with transport and road infrastructure, but it also includes elements of digital connectivity and energy integration, including renewable energy sources. And we have a mission to export green energy from here (Uzbekistan, Central Asia - ed.) through Azerbaijan, including to the European continent," Kanda noted. "In fact, the current crisis in the Middle East further increases the importance of the Middle Corridor. ADB is supporting the corridor through infrastructure investments and policy reforms. This is being done to improve logistical connectivity, stimulate economic activity, and develop tourism in the country. Going forward, the bank intends to further strengthen its support for the modernization of the country's

transport corridors through planned road and rail projects," Masato Kanda emphasized. (report.az, 04.05.2026)

●財務副大臣と IMF の経済上級研究員が公的企業の監視等につき意見交換 財政リスク管理強化へ

On May 4, Anar Karimov, Azerbaijan's First Deputy Minister of Finance, met with a delegation led by Nino Tchelishvili, Senior Economist of the Fiscal Affairs Department at the IMF. The sides discussed the existing frameworks for monitoring and accountability of public enterprises, reforms in this area, as well as improving institutional mechanisms and managing fiscal risks. They also exchanged views on the institutional activities of the Monitoring Agency of State Enterprises under the Ministry of Finance, efforts on monitoring public enterprises and assessing fiscal impacts, as well as use of advanced international practices in the monitoring process. (Azertag, 04.05.2026)

●バクー造船所がカザフスタン向けに 2 隻の貨物船建造を受注 海外受注実績は 4 隻に

On May 4, Baku Shipyard LLC and KTZ Express Shipping, a subsidiary of Kazakhstan's Samruk-Kazyna JSC, signed an agreement to cooperate in the shipbuilding sector. The partnership entails the construction of 2 dry cargo vessels designed in accordance with modern international standards for Kazakhstan. With this agreement, the total number of vessels built at the shipyard based on international orders has reached 4. (Azertag, 04.05.2026)

●財務副大臣がハーバード成長研究所代表団と会見 経済・財政政策等の共同分析を推進

On May 4, Anar Karimov, Azerbaijan's First Deputy Minister of Finance met with a delegation led by Professor Ricardo Hausmann, Director of the Harvard's Growth Lab. The meeting explored the existing cooperation within the research and education-training project implemented jointly with Harvard University, as well as joint analytical activities on macroeconomic policy, fiscal framework, and economic development. (Azertag, 04.05.2026)

●経済副大臣が露で開催されたコーカサス投資フォーラムに参加

On May 4, Azer Bayramov, Azerbaijan's Deputy Minister of Economy, participated in the Caucasus Investment Forum held in Russia's Mineralnye Vody. Addressing the plenary session, Azer Bayramov spoke about Azerbaijan's favorable business and investment environment, the opportunities created for investors, as well as the tax and customs privileges applied. (Azertag, 04.05.2026)

●ハンガリーの対アゼルバイジャン輸出の半分が医薬品

On May 4, Ambassador of Hungary to Azerbaijan Tamás József Torma said that half of Hungary's exports to Azerbaijan consist of pharmaceutical products and that two leading Hungarian pharmaceutical firms operate in Azerbaijan. (Azertag, 04.05.2026)

●シルクウェイ・ウエスト航空が日本就航 10 周年 日本市場の重要性を強調

Silk Way West Airlines is marking the 10th anniversary of its operations to Japan, underlining the importance of the Japanese market within its international network and reaffirming its long-term commitment to cargo connectivity through Baku. Since launching its inaugural Baku-Komatsu flight in 2016, the airline has expanded its Japan network to include Kansai and Narita. It currently operates two weekly flights to the country, providing an important cargo link between Japan and Silk Way West Airlines' wider international network. Over the past decade, Silk Way West Airlines has operated around 1,300 flights to and from Japan and transported more than 145,000 tons of cargo, underscoring both the scale of its operations and the depth of its commitment to the market.

The milestone comes as Japan's air cargo market continues to grow, with 2025 volumes estimated to be around 12% higher than in 2024. As one of Asia's leading air cargo gateways, Japan plays a vital role in connecting regional and intercontinental trade flows, supported by advanced infrastructure, frequent international links and a strong focus on high-value, time-sensitive goods. Through its hub in Baku, Silk Way West Airlines supports onward connectivity for Japan-linked shipments across regional markets, helping facilitate cargo flows between Japan and destinations across Central Asia, Eastern Europe, the Middle East and beyond. The anniversary was marked at a celebration event at The Ritz-Carlton, Tokyo, attended by partners, civil aviation authorities, embassies, and government officials. Commenting on the occasion, Zaur Akhundov, President of Silk Way Group, said: "This 10-year milestone reflects the strong partnership Silk Way West Airlines has built in Japan over the past decade. We greatly value the trust of our customers, partners, and stakeholders in Japan, and we remain committed to strengthening this cooperation and supporting cargo connectivity between our regions in the years ahead." (Azertag, 05.05.2026)

●中国がアゼルバイジャンに上海協力機構開発銀行への参加を提案

China has invited Azerbaijan to consider joining the Shanghai Cooperation Organization (SCO) Development Bank, Azerbaijani Ministry of Finance said. The proposal was voiced during a meeting between Deputy Finance Minister Himalay Mamishov and representatives of the Chinese Ministry of Finance. The dynamic development of relations between Azerbaijan and China was highly praised at the meeting. Azerbaijan expressed interest in further strengthening its partnership with China both bilaterally and through multilateral platforms, including the Asian Development Bank (ADB). It was also emphasized that more active participation of Chinese companies in Azerbaijan's industrial zones and expanded opportunities for cooperation in manufacturing and green technologies, the digital economy, and logistics are in line with Azerbaijan's strategic interests. Mamishov noted that China is one of Azerbaijan's main trading partners, and there is great potential for further expansion of economic and trade cooperation between the two countries. He also added that key areas for the development of bilateral relations are export diversification and increasing trade turnover, especially in the non-oil sector. (report.az, 05.05.2026)

●アグダム産業パークがアゼルバイジャン・ベラルーシ合併プロジェクトの受入先候補に

Azerbaijan has discussed opportunities to implement joint projects with Belarus in mechanical engineering and the production of industrial goods for various purposes. The discussions were held during a meeting between Azerbaijan's First Deputy Minister of Economy Elnur Aliyev and Belarusian Industry Minister Andrey Kuznetsov in Baku on May 5. The sides also reviewed prospects for establishing a production facility in Aghdam Industrial Park. The meeting analyzed the current state of economic ties between Azerbaijan and Belarus and exchanged views on opportunities to expand cooperation, particularly in industry. (report.az, 05.05.2026)

●バクーで開催されるイスラム開発銀行年次総会のテーマが「持続可能な発展のための地域統合」に決定

Theme of the Annual Meetings of the Islamic Development Bank Group (IsDB) to be held in Baku has been announced. The 51st Annual Meetings, to be held on June 16–19, will be dedicated to the theme "Regional integration for sustainable prosperity" and will bring together more than 2,000 international participants. This was stated during a meeting between Minister of Economy Mikayil Jabbarov and President of the Islamic Development Bank Group Muhammad Al Jasser. The Minister noted that Azerbaijan promotes sustainable growth through strengthening regional economic ties, increasing transit and logistics capabilities, and economic diversification. He also

emphasized the importance of the IsDB's projects in Azerbaijan, especially in the liberated territories, in terms of reconstruction and development. Muhammad Al Jasser stated that regional integration is one of the key tools for sustainable development amid global challenges, and that the IsDB will expand cooperation in this direction. According to him, cooperation with Azerbaijan has already yielded positive results, and the second project planned by IsDB in the liberated territories will strengthen the development of infrastructure and agriculture, while also creating new opportunities for internally displaced families to return to their homes and sources of livelihood. (Apa, 05.05.2026)

●アリエフ大統領がイスラム開発銀行総裁と会見 当地案件等につき意見交換

On May 6, President Aliyev received a delegation led by Muhammad Al Jasser, Chairman of the Islamic Development Bank (IsDB) Group. It was noted that the Bank has implemented a number of projects in various sectors of Azerbaijan's economy, including energy, green energy, agriculture, water and irrigation systems, infrastructure, and social fields. In this regard, it was highlighted that the Bank has allocated more than \$1.2 billion for the implementation of nearly 20 public and private projects. The meeting included discussions on preparations for the Bank's Annual Meetings, scheduled to be held in Baku this June. Muhammad Al Jasser noted that he would familiarize himself with the Alat Free Economic Zone and also visit Garabagh. During the conversation, the sides exchanged views on the current state and prospects of cooperation between Azerbaijan and the Bank. (Azertag, 06.05.2026)

●ナビエフ・デジタル開発運輸大臣がドイツ運輸大臣及びモンゴル道路運輸大臣と道路・航空輸送協力等につきそれぞれ意見交換 モンゴルとは航空サービス協定を締結

On May 7, Azerbaijani Minister of Digital Development and Transport Rashad Nabiyeu met with Patrick Schnieder, Federal Minister for Transport of Germany. During the meeting, the sides discussed opportunities to expand cooperation between the two countries in the field of transport, particularly in automobile and air transportation.

On May 7, Nabiyeu met with Mongolian Minister of Roads and Transport Borkhuu Delgersaikhan. The meeting focused on expanding cooperation between the two countries in the transport sector, particularly increasing existing opportunities in both road and air transportation. "The Air Services Agreement between the Government of the Republic of Azerbaijan and the Government of Mongolia was signed during the meeting. This document will contribute to the development of economic and cultural ties between our countries, create favorable conditions for effective cooperation between airlines, and establish a solid legal framework for operation of flights," Nabiyeu said. (report.az, 07.05.2026)

●農業省と独 JohnDeere Walldorf 社が戦略的協力覚書に署名 農業分野に最新技術を導入

The Ministry of Agriculture of Azerbaijan and the German John Deere Walldorf International GmbH company signed a memorandum of strategic cooperation on May 6. The document was signed during the 19th Azerbaijan International Agriculture Exhibition and Forum on May 6. The memorandum envisages the expansion of strategic cooperation in agriculture, the implementation of innovative technologies, and the promotion of modern solutions in the agricultural sector. The event also included an official signing ceremony of the Charter of the Islamic Organization for Food Security between the Ministry of Agriculture and the organization. (Trend, 06.05.2027)

●EBRD がザンゲズル回廊のナヒチバン区間へ融資検討 米国も関心表明

EBRD is considering the possibility of participating in the financing of the Nakhchivan section of the Zangezur Corridor, Azerbaijan's Minister of Digital Development and Transport Rashad

Nabiyev said at a press conference held on the occasion of the opening of the International Transport Forum (ITF) Summit in Leipzig, which is being chaired by Azerbaijan. “We are in close contact with our European partners. Together with the EBRD, work is ongoing on the preparation of a feasibility study for the project, which is expected to be completed and presented to the parties as early as September. The process is progressing positively, and we may see international institutions participating in the project,” Nabiyev said, adding that, in addition to the EBRD, the United States has also shown interest in the project, particularly within the framework of the TRIPP initiative. (Trend, 06.05.2027)

●アゼルコスモスとトルコの衛星通信プロバイダ PROFEN が衛星通信サービスにおける協力覚書に署名

A cooperation agreement was signed between Azerbaijan's Space Agency (Azercosmos) and Türkiye's satellite communications solutions provider PROFEN during the SAHA Expo in Istanbul on May 7. Under the agreement, PROFEN plans to provide satellite communication services across Türkiye, Europe, the Middle East, and Africa by utilizing the capabilities of the Azerspace-1 and Azerspace-2 satellites. The cooperation also covers mobile communications, including In-Flight Connectivity services and satellite connectivity for the maritime sector. The purpose of this cooperation is to deliver more flexible and reliable solutions to meet the growing internet and communication demands across the region. (report.az, 07.04.2026)

●アゼルコスモスの第 3 通信衛星「Azerspace-3」製造プロジェクトに関する関係者間の調整が進行中

Negotiations are ongoing with potential satellite manufacturers, partners for the joint use of the satellite, and financial institutions regarding the Azerspace-3 project, which is Azerbaijan's third telecommunications satellite, the Azerbaijan National Space Agency (AZERCOSMOS) said on May 6. It was noted that there is no change in the target regarding the satellite's readiness and operation: “Traditional similar satellites usually have an operational lifespan of 15 years. However, different durations are also possible on modern platforms. Additional information will be provided once a final decision is made regarding the satellite's manufacturer and the allocated investment.”, the Agency said. “The design phase of the “Azersky-2A” and “Azersky-2B” satellites has been completed. The production process of the “Azersky-2A” satellite is currently ongoing”, the Agency added. (Apa, 07.05.2026)

●イスラム開発銀行グループがアゼルバイジャンの AI 案件への融資に意欲

“The Islamic Development Bank (IsDB) Group is ready to provide financial support to Azerbaijan for artificial intelligence projects,” Yasser Alaki, Director of the Business Development Department at the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), told. Yasser Alaki noted that artificial intelligence is of global importance, not only for Azerbaijan, adding that the IsDB is ready to financially support relevant initiatives if Azerbaijani companies develop such projects. He also stated that the group aims to support Azerbaijani companies in expanding exports, attracting investment, and strengthening financial and banking activities, offering services ranging from credit insurance to trade and project financing. (Azertag, 07.05.2026)

●アゼルゴールド社社長とエスワティニ大使が鉱業部門における協力拡大につき意見交換

On May 7, Zakir Ibrahimov, Chairman of the Management Board of AzerGold CJSC, held a meeting with Sibusisive Mngomezulu, Ambassador of the Kingdom of Eswatini to Azerbaijan. During the meeting, the two sides discussed opportunities for expanding economic cooperation, with a particular focus on potential collaboration in the mining sector. Ibrahimov provided

information on AzerGold's ongoing activities, implemented projects, and its contribution to the development of the non-oil sector. Ambassador expressed his satisfaction with being in Azerbaijan and underlined the significant potential for expanding economic ties between the two countries. He particularly emphasized the benefits of developing cooperation in mining, noting that Eswatini possesses rich mineral resources. The Ambassador added that AzerGold's advanced experience in exploration and resource management could play an important role in the efficient development and utilization of these assets. (Azer News, 06.05.2026)

●bp が AI・脱炭素関連書籍を出版 エネルギー転換と知識基盤形成支援の一環

On May 6, BP announced the completion of a social investment project focused on the publication of three forward-looking books in Azerbaijani on open science, artificial intelligence and the clean energy transition. The initiative is part of the company's ongoing commitment to supporting education and long-term capacity building in Azerbaijan, as well as contributing to the country's energy transition. The project resulted in the publication of one newly developed book "12 Modules for Learning Open Science" and the Azerbaijani translation of two internationally recognized books In "AI We Trust: Power, Illusion and Control of Predictive Algorithms" and "The Clean Energy Transition: Policies and Politics for a Zero Carbon World". The total cost of the project is 152,938 AZN (\$90,000). The project was implemented by The Azerbaijan Young Scientist, Doctorate and Master's Society Public Union. (Trend, 07.05.2026)

●鶴田国土交通省総合政策局長が中央回廊におけるアゼルバイジャンの役割を評価

"I really highly appreciate the excellent leadership that Azerbaijan has played over the past year. And during today's session, the excellent presentation made by Rahman Humbatov, Azerbaijan's Deputy Minister of Digital Development and Transport, as well as the one made by his colleague, that really renewed my recognition about the possibility and potential of the Middle Corridor, not to mention Azerbaijan, in the middle, for that region as well as for our Eastern Asian and European markets and as well as the world economy as a whole," Hirohisa Tsuruta, Deputy Minister for Policy of the Ministry of Land, Infrastructure, Transport and Tourism of Japan, told Azertag on May 8. Sharing his impressions on the special session on the theme of "The Middle Corridor: A Strategic Investment in Resilient, Competitive and Future-Ready Eurasian Connectivity" held as part of the Annual Summit of the International Transport Forum (ITF) held in Leipzig, Germany, the Japanese Deputy Minister added: "I think that Azerbaijan is located on the crossroads of the East-Western and North-South corridors, so it's a crucial existence. And I really welcome your efforts to move forward towards the peace. The stability of the region is crucially important for the Middle Corridor to function." (Azertag, 08.05.2026)

●ババエフ財務大臣とイスラム開発銀行グループ総裁がバクーで開催予定の同行年次総会等につき意見交換

On May 8, Sahil Babayev, Azerbaijan's Minister of Finance, met with a delegation led by Muhammad Al Jasser, Chairman of the Islamic Development Bank (IsDB) Group. The meeting discussed the current state of cooperation between Azerbaijan and the IsDB, progress in implementing existing projects, and future areas of cooperation. Babayev underlined that the 51st IsDB Group Annual Meetings, to be held in Baku on June 16–19, 2026, will serve as an important platform for elevating cooperation to a new stage. Sahil Babayev noted that the Bank has so far allocated more than \$1 billion for the implementation of 19 state-guaranteed projects in the country. Babayev emphasized that the "Reconstruction of the Garabagh Irrigation Canal" project, implemented in collaboration with the IsDB, plays a crucial role in revitalizing the region, promoting socio-economic development, and ensuring food security. Muhammad Al Jasser noted that the Bank is ready to continue supporting the financing of socio-economic projects in the

country. The meeting also focused on facilitating the sharing of knowledge and experience through the Technical Cooperation Program (TCP), technical assistance, and the expansion of joint initiatives in the fields of agriculture, water management, and digital transformation. (Azertag, 08.05.2026)

●**経済第一大臣がエチオピアを訪問 エネルギー、農業等多方面で意見交換**

As part of the Azerbaijani delegation's visit to Ethiopia on May 8-9, First Deputy Minister of Economy Elnur Aliyev met with Habtamu Itfa Geleta, Minister of Water and Energy. During the meeting, opportunities for cooperation in energy, water resources management, and renewable energy were reviewed. The parties emphasized the importance of exchanging expertise in green energy and sustainable development. In a meeting with Ethiopia's State Minister of Agriculture Desalegn Teshale, the sides exchanged views on expanding cooperation in the agrarian sector, processing agricultural products, the application of innovative technologies, and food security issues. The Azerbaijani delegation also familiarized themselves with the activities of the Modern Ethiopian Services for Organized Benefit (MESOB). Information was provided on the organization of public services through a unified platform, digital solutions, and mechanisms aimed at increasing citizen satisfaction. (Azertag, 08.05.2026)

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