

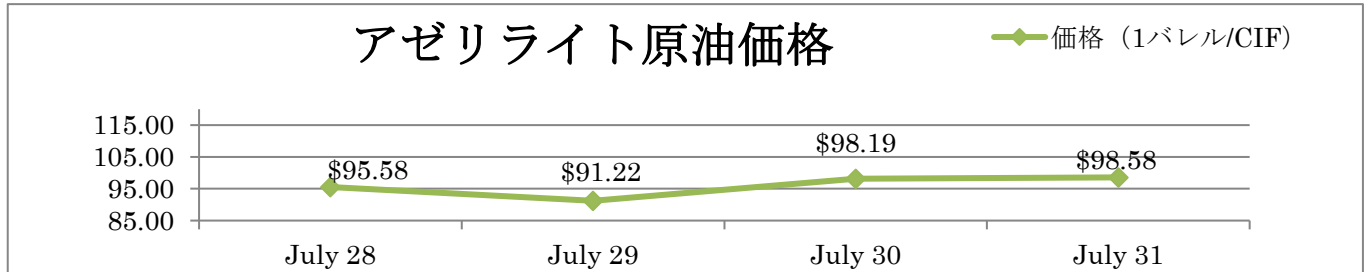
# アゼルバイジャン経済情報

(公開情報とりまとめ)

【2026年7月25日～7月31日】

在アゼルバイジャン日本国大使館

## 1. エネルギー・環境



### ●ジャバロフ経済大臣参加の下 SOCAR 監査役会定例会合を開催（当館注：SOCAR の監査役会担当議長は経済大臣（詳細は当館経済トピック 182 号参照）

On July 24, the SOCAR Supervisory Board held its regular meeting. The meeting, chaired by Mikayil Jabbarov, Chairman of the Supervisory Board and Minister of Economy of the Republic of Azerbaijan, reviewed SOCAR's performance based on the company's audited financial statements for 2025. The meeting also included an exchange of views on the management of SOCAR's debt obligations in 2026 and other items on the agenda. (Azertag, 24.07.2026)

### ●第3回シャマヒ気候変動交渉非公式会合がアゼルバイジャンで開催

The third Informal Shamakhi Meeting of climate negotiators was held in Shamakhi on July 22–23 under Azerbaijan's organization and hosting, in cooperation with Türkiye and Australia, the co-presidents of COP31. According to Azerbaijan's Ministry of Foreign Affairs, the meeting brought together more than 70 representatives from 34 countries and the Secretariat of the UN Framework Convention on Climate Change (UNFCCC). As in previous years, discussions focused on key issues on the international climate agenda, including climate finance, just transition, climate adaptation, greenhouse gas emissions reduction, the COP31 Presidency agenda, and the "Belém 1.5 Mission" under the Troika mandate of the COP29, COP30 and COP31 presidencies. The Ministry noted that the Shamakhi Meeting has become one of the key events in the annual COP calendar. Its informal format allows climate negotiators to engage in open, transparent and result-oriented discussions, helping facilitate consensus on decisions expected to be adopted at upcoming COP conferences. Participants expressed support for establishing the Shamakhi Meeting as a permanent platform. Ethiopia, which will host COP32 in 2027, also announced its readiness to co-organize the fourth Shamakhi Meeting with Azerbaijan in July next year. (Trend, 24.07.2026)

### ●ムーディーズが昨年格上げした SOCAR の Baa3 投資適格格付けを再確認 SOCAR の財務健全性等を評価

Moody's has reaffirmed SOCAR's Baa3 long-term issuer rating with a stable outlook, confirming the company's investment-grade credit profile maintained since its initial upgrade last year. According to the company, the decision provides further evidence of SOCAR's financial resilience,

solid credit profile and strong standing as a reliable borrower in international capital markets. It also reflects international recognition of the company's long-term financial discipline, prudent financial policy and the measures implemented to support sustainable development. In its assessment, Moody's highlighted SOCAR's strategic role in Azerbaijan's economy and energy sector, its integrated business model, sound financial performance and strong credit metrics as the key factors supporting the rating. (Azertag, 27.07.2026)

**●ムーディーズの格付評価に対する SOCAR のコメント “安定した財務状況、効果的なリスク管理、そして長期的な発展の可能性を改めて示し、国際資本市場における信頼できるパートナーとしての SOCAR の地位をさらに強化するもの”**

SOCAR has commented on Moody's recent decision regarding the company's credit rating. "The decision was made amid continued volatility in energy markets, driven by uncertainty in the global economy, fluctuations in international financial markets and ongoing geopolitical tensions. Despite such a challenging external environment, the confirmation of SOCAR's investment-grade credit rating once again demonstrates the company's stable financial position, effective risk management and long-term development potential. Maintaining an investment-grade credit rating is an important factor contributing to stronger investor confidence in international capital markets, further development of cooperation with financial institutions and expansion of the company's financing opportunities. It also further strengthens SOCAR's position as a trusted partner in international capital markets," the company added. SOCAR said that in recent years it has consistently implemented measures aimed at improving corporate governance mechanisms, enhancing financial reporting and transparency, strengthening its risk management system and maintaining financial sustainability. "SOCAR received its first-ever investment-grade Baa3 credit rating from Moody's in 2025. In addition, SOCAR is among the companies receiving high assessments from other international credit rating agencies. The company currently holds a BBB-long-term credit rating with a 'stable' outlook from Fitch Ratings and a BB rating with a 'positive' outlook from S&P Global Ratings," SOCAR said. (Trend, 27.07.2026)

**●SOCAR 傘下のアズネフチが強風を受け安全対策を強化**

Safety measures have been strengthened at the production facilities of SOCAR's Azneft Production Union due to unstable and windy weather conditions across the country, Azneft Production Union told on July 27. According to the information, hazardous operations have been restricted, and appropriate measures have been implemented to protect workers' health in accordance with labor safety standards. The statement added that personnel are being continuously informed across all production sites, while the situation remains under close monitoring. (Apa, 27.07.2026)

**●中国企業との協力によるゴブスタンでの太陽光発電所プロジェクトが稼働開始に向け着実に進展 シャフバゾフ・エネルギー大臣が視察**

Construction of the 100 MW Gobustan solar photovoltaic power plant in Azerbaijan's Gobustan district has entered its final phase. The move was announced following a site visit by Azerbaijani Energy Minister Parviz Shahbazov and his accompanying delegation. The Minister, along with Javid Abdullayev, Director of the Azerbaijan Renewable Energy Agency, and Samir Akhundov, Chairman of the Board of the Energy Regulatory Agency, inspected the progress of construction. During the visit, attention was paid to the final stage of the project-the 110/35 kV substation-as well as preparations for the upcoming launch ceremony. "The facility is currently fully prepared for power transmission, and all construction work is proceeding according to the established schedule," noted Chinese company Universal Energy, the general contractor and investor in the

project. The power plant will be commissioned within 1.5-2 months and will generate approximately 260 million kWh of electricity annually. (report.az, 28.07.2026)

●SOCAR と加グラン・ティエラ・エナジー社がアゼルバイジャンで地震探査を実施へ 陸上及びカスピ海エリア双方での探査を予定

SOCAR plans to carry out 2D seismic exploration in cooperation with Canada's Gran Tierra Energy to refine the geological structure of the Quba-Caspian oil and gas region. SOCAR said that the work will be conducted under the PSA for exploration, development, and production in the onshore prospective area of the region. At the initial preparation stage, a meeting was held at the Quba District Executive Authority on July 29, where participants reviewed the next steps for project implementation. SOCAR and Gran Tierra Energy signed the agreement in February of this year. Under its terms, Gran Tierra Energy Inc. will act as the project operator with a 65% participation share. The exploration program includes gravity data collection, 3D seismic surveys, and drilling of exploration wells aimed at identifying the hydrocarbon potential of the contract area. (report.az, 30.07.2026)

●解放地域におけるグリーンテクノロジーとエネルギー効率の導入・監視に関する作業部会の第13回会合が開催 太陽光パネルやLED照明機器の設置、電気自動車導入への準備や住宅の耐熱対策等で進展を強調

To date, solar panels with a total installed capacity exceeding 8,000 kW and more than 8,000 LED-based lighting fixtures have been installed in over 2,500 private houses, public and social buildings across Azerbaijan's liberated territories, Energy Ministry said. This was highlighted at the 13th meeting of the Working Group on the Coordination and Monitoring of the Implementation of Green Technologies and Energy Efficiency in the liberated territories held on July 29. It was noted that approximately 43% of the lighting fixtures-around 3,500 units are solar-powered hybrid systems. Energy Minister Parviz Shahbazov spoke about the large-scale reconstruction and redevelopment activities being carried out in the liberated territories. Information was also provided on electric vehicle charging infrastructure, as well as insulation measures implemented in residential houses and other buildings. The meeting also reviewed issues related to heat supply in residential complexes. At the conclusion of the discussions, agreement was reached on taking the necessary measures to implement the proposals put forward. (report.az, 29.09.2026)

●ナジャフ総裁参加の下 SOCAR が TANAP と SOCAR トルコ社の取締役会を開催 事業実績の見直しと戦略的優先事項について協議

On July 31, boards of Trans-Anatolian Natural Gas Pipeline and SOCAR Türkiye held meetings in Türkiye to review operational performance and discuss strategic priorities, SOCAR President Rovshan Najaf said. The meetings focused on SOCAR Türkiye's performance, the progress of strategic projects, and priorities for the coming period, including operational efficiency, digital transformation, innovation and sustainable growth. Regarding TANAP, Najaf said the board assessed the pipeline's contribution to energy security in Türkiye and Europe, reviewed its operational performance and identified key areas of focus for the next phase of development. (Azer News, 31.07.2026)

## 2. マクロ経済・財政

公式為替レート(出典：中央銀行)

| Date     | 07/22   | 07/23   | 07/24   | 07/27   | 07/28   | 07/29   | 07/30   | 07/31   |
|----------|---------|---------|---------|---------|---------|---------|---------|---------|
| USD/ AZN | 1.7000  | 1.7000  | 1.7000  | 1.7000  | 1.7000  | 1.7000  | 1.7000  | 1.7000  |
| EURO/AZN | 1.9394↓ | 1.9436↑ | 1.9345↓ | 1.9385↑ | 1.9327↓ | 1.9383↑ | 1.9466↑ | 1.9564↑ |

### ●EU がアゼルバイジャンの Yelo 銀行をロシア制裁の対象から除外

July 23, the EU has removed Azerbaijan's Yelo Bank from its Russia sanctions list under the 21st sanctions package after the bank disconnected from all Russian systems and implemented robust safeguards to prevent sanctions circumvention, a senior European Commission official said. The EU continues to increase pressure on both Russian banks and banks in third countries that facilitate sanctions evasion. (report.az, jam-news.net, 23.07.2026)

### ●アゼルバイジャンの国内公的債務が 7%減少

As of July 1, 2026, Azerbaijan's domestic public debt stood at AZN 15.98 billion, the Ministry of Finance said. According to the Ministry, the debt accounted for 12.2% of the country's projected GDP for the current year. Azerbaijan's domestic public debt decreased by 6.96% compared to the same period of last year. (Apa, 27.07.2027)

### ●アゼルバイジャン中央銀行総裁が国内銀行幹部と会談

On July 29, Taleh Kazimov, Chairman of the Central Bank of Azerbaijan (CBA), met with the executives of the banks comprising the Presidium of the Azerbaijan Banks Association. During the meeting, they discussed the macroeconomic environment, the banking sector's performance in the first half of 2026, ongoing initiatives aimed at expanding financial inclusion, and the key challenges facing the sector. They also exchanged views on the strategic priorities of the banking sector and discussed key directions focused on further strengthening the regulatory and supervisory framework, enhancing the resilience and sustainability of the banking sector. (Azertag, 29.07.2026)

### ●アゼルバイジャン中央銀行が政策金利を 6.5%に据え置き

On July 31, the Central Bank of Azerbaijan announced its latest decision on the key interest rate. The CBA Board decided to leave all parameters of the interest rate corridor unchanged. As a result, the key interest rate remains at 6.5%, while the lower and upper bounds of the interest rate corridor stay at 5.5% and 7.5%, respectively. The CBA said the decision was based on actual and projected inflation, as well as developments in the domestic financial market. While the upward revision of the inflation forecast called for tighter monetary policy, the significant excess of foreign currency supply over demand offset this effect, justifying the decision to keep the interest rate corridor unchanged. Annual inflation stood at 5.8% in June 2026. During the first half of the year, the CBA's foreign exchange reserves increased by \$2.2 billion, or 19.5%, reaching \$13.8 billion. Under its baseline scenario, the CBA expects annual inflation to reach 6.1% by the end of 2026 and 5.8% by the end of 2027. (Apa, 31.07.2026)

●アゼルバイジャン中央銀行は戦略外貨準備高が入額 40 ヶ月分を賄えると発表 総額 858 億ドルに

Azerbaijan's strategic foreign exchange reserves increased by \$0.7 billion, or 0.8%, in January-June this year, reaching \$85.8 billion, Azerbaijan Central Bank Governor Taleh Kazimov said on July 31. "These reserves are sufficient to cover 40 months of imports and exceed the broad money supply (M2 aggregate) by 3.4 times," he said. (report.az, 31.07.2026)

●ABB 銀行が初のイスラム金融取引を成立 ノヴコ・グループが同行のムラバハ商品を利用する最初のパートナーに

ABB Bank, which recently began offering customers financing products based on the Murabaha mechanism under the special regulatory regime, has completed its first transaction in this area. Novco Group became the first partner to use the Bank's Murabaha product. Murabaha is a financing instrument that complies with Islamic finance principles. The product enables entrepreneurs to finance the purchase of goods or assets through the Bank. Under this model, the Bank purchases the item required by the customer and then sells it to the customer at a pre-agreed price. The price and payment terms remain unchanged thereafter. The Bank's income is generated through a trade markup agreed with the customer in advance. ABB Bank's Murabaha product is available to all legal entities and individual entrepreneurs. The minimum financing amount is AZN 100,000 or its equivalent in another currency, while the maximum amount is AZN 5 million or its equivalent in another currency. The financing term ranges from one to three years. (Azertag, 30.07.2026)

### 3. 国内経済

●アゼルゴールド社がギョイギョル地区で地域住民との会合を開催 移動式健康診断等地元のニーズに応じた事業の支援等を協議

Members of the Corporate Social Responsibility (CSR) Committee of "AzerGold" CJSC held their next meeting with local residents in Goygol district on July 26. The meeting, organized with the support of the District Executive Power, was attended by the Head of the Goygol District Executive Power Vugar Novruzov, Deputy Chairman of "AzerGold" CJSC and member of the CSR Committee Ilgar Jalilov, as well as other committee members. Residents of the Tulallar and Zurnabad villages, located near the "Tulallar" gold mine where the Joint-Stock Company is currently conducting extraction works, participated in the gathering. During the meeting, a broad exchange of views took place regarding the steps taken to further improve the welfare of the Goygol district's population year by year, and the projects successfully implemented during the current year. In particular, the mobile medical examination campaign, which covered 436 residents of the Tulallar, Zurnabad, Topalhasanli, and Ganja villages of the Goygol district, as well as other settlements in the district, was highlighted. Also, upcoming agricultural, environmental, and infrastructure projects planned for implementation in the near future were discussed. It was stated that the projects to be executed by the end of 2026 will cover veterinary service, sericulture (silkworm breeding), increasing women's employment, and environmental initiatives. Subsequently, citizens' appeals were heard, and new initiatives were discussed. (Azertag, 23.07.2026)

●スムガイト工業団地で 1,850 万ドルの食品包装プロジェクトが始動 100 人の新規常勤雇用が創出される見込み

A new food packaging production project will be implemented at the Sumgayit Industrial Park, managed by the Economic Zones Development Agency. FT Warehousing Company LLC has

officially received resident status at the industrial park. The investment value of the project is 18.5 million manats (\$10.88 million). Its implementation is expected to create 100 new permanent jobs. To date, 42 businesses have received resident status at the Sumgayit Industrial Park, with a combined investment volume of 6.8 billion manats. Residents of the park have already invested more than 5.7 billion manats (\$3.35 billion) in their projects, creating over 6,000 permanent jobs. (report.az, 27.07.2026)

●**2026 年上半期は解放地域に 6 億 2600 万ドル以上を投資 主に 9 億 7410 万マナト (5 億 7290 万ドル) がインフラ整備事業に**

Azerbaijan allocated 1.06 billion manats (\$625.9 million) for the reconstruction and restoration of the liberated territories during the first half of 2026, Finance Ministry reported on July 27. The Ministry said the amount represented 30.4% of the annual allocation for reconstruction projects and was disbursed based on cash payment requests submitted by contracting organizations. Of the total, 974.1 million manats (\$572.9 million) was allocated to infrastructure projects. In addition, 29.8 million manats (\$17.5 million) was allocated to healthcare and cultural projects, 45.3 million manats (\$26.6 million) to mine clearance operations, and 14.9 million manats (\$8.8 million) to the construction and renovation of defense and law enforcement facilities. (Trend, 27.07.2026)

●**外国人および無国籍者の一時滞在期間延長手続きを電子化するための移民法および関連法の改正を承認**

On July 27, President Aliyev approved amendments to the Migration Code and a number of laws providing for the transfer to electronic format of procedures for extending the period of temporary stay of foreigners and stateless persons. Now decisions on extension of stay will be sent via the 'E-Government' system and to the applicant's email address using an electronic signature. An additional ground for refusal to extend the period of stay has also been introduced – failure to submit the required documents. At the same time, the state fee for re-issuing a decision is abolished. Previously issued decisions will retain their legal force until the expiry of their validity period and in the event of their loss, damage or changes to the applicant's data, new documents will be issued electronically free of charge. (Azer Press, 27.07.2026)

●**スムガイト工業団地で新たな車両生産プロジェクトが始動 RAM Industries LLC 社が工業団地居住資格を取得**

A project for the production and assembly of special equipment and vehicles will be implemented at Sumgayit Industrial Park, managed by the Economic Zones Development Agency under Azerbaijan's Economy Ministry. For this purpose, RAM Industries LLC has been granted resident status in the industrial park. The project, worth 44.9 million manat, or about \$26.4 million, is expected to create more than 200 permanent jobs. (report.az, 29.07.2026)

**4. 対外経済関係**

●**アゼルバイジャンとロシアが農業協力の拡大について協議 農業見本市への参加や水資源管理等について議論**

On July 24, Minister of Agriculture Majnun Mammadov met with Ruslan Edelgeriev, Assistant to the President of the Russian Federation and Special Representative of the Russian President for Climate and Water Resources. The sides reviewed the current state of agricultural cooperation, noting that collaboration in the sector has been developing dynamically alongside broader economic ties. They also discussed the declining water level of the Caspian Sea, the modernization of irrigation systems to improve water conservation under Azerbaijan's new State Program for Agriculture, the organization of joint trials of drought- and disease-resistant crop

varieties, reciprocal participation in international exhibitions, fairs, and agricultural festivals held in both countries, as well as other issues of mutual interest. (Azertag, 24.07.2026)

### ●アゼルバイジャン中央銀行と VISA がデジタル決済のセキュリティ強化について協議

On July 26, Vusal Khalilov, Deputy Governor of the Central Bank of Azerbaijan (CBA), met with Sergii Martynchuk, the newly appointed Visa Senior Vice President and Group Country Manager for CIS, Southern and Eastern Europe, Central Asia, and the Caucasus region. They discussed further expanding the country's digital payment infrastructure, optimizing costs related to accepting payments, combating fraud in the sector, and improving risk management mechanisms. The meeting also exchanged views on promising initiatives to further increase the security and efficiency of digital payments. (Azertag, 24.07.2026)

### ●アゼルバイジャンにおける EBRD の投資ポートフォリオが前月比 2 % 増となり 9 億ユーロに迫る

Azerbaijan's current portfolio with the EBRD reached 892 million euros as of June 30 this year, the EBRD said. This represents an increase of 2%, or 18 million euros, compared to one month earlier. The number of active projects currently stands at 36. It was noted that 90% of the portfolio (800 million euros) is invested in sustainable infrastructure, 7% (62 million euros) in industry, commerce and agribusiness, and 3% (30 million euros) in the corporate sector. The bank's operational assets in the country also increased by 7%, reaching 721 million euros. Thus, to date, the EBRD has invested 3.748 billion euros in Azerbaijan through 202 projects, with 94.1% (3.528 billion euros) of this amount already disbursed by borrowers for project implementation. The private sector accounts for 41% of the portfolio. It should be recalled that in 2025, the EBRD allocated 81 million euros for 10 projects in Azerbaijan. (Apa, 26.07.2026)

### ●アゼルバイジャン観光局がカザフスタンとウズベキスタンの観光企業向け B2B 視察を実施

The Azerbaijan Tourism Board (ATB) organized a familiarization trip to Azerbaijan for representatives of 10 tourism companies from Kazakhstan and 9 tourism companies from Uzbekistan, on July 21-25. As part of the program, participants took part in hotel site inspections and explored Azerbaijan's tourism infrastructure, hospitality services, beach tourism opportunities along the Caspian coast, as well as the country's cultural heritage and gastronomy. As part of the visit, a B2B networking event was organized, bringing together tourism industry representatives from Kazakhstan and Uzbekistan with nearly 80 local destination management companies (DMCs) and hotels. (Azertag, 24.07.2026)

### ●バクー～トビリシ往復列車の乗客定員が約 120% 増加 客車数（食堂車を除く）を 6 両から 13 両に増加し総座席数は 178 席から 386 席に増加

The passenger capacity of trains on the Baku-Tbilisi-Baku international route has been increased by approximately 120%, Azerbaijan Railways CJSC said. The company notes that 2 Comfort Class and 5 Standard+ Class coaches have been added to the train composition in phases. As a result, the number of passenger coaches (excluding the dining car) has increased from 6 to 13, while total passenger capacity has risen from 178 to 386 seats. This represents an increase of approximately 120% in available passenger seats compared to the initial capacity. The company added that the priority is to increase the available capacity as quickly as possible while fully complying with all safety requirements. In the coming days, the necessary technical and operational work is being carried out in cooperation with the Georgian side to introduce additional coaches on the Baku-Tbilisi-Baku route. (Trend, 24.07.2026)

### ●アゼルバイジャンとブラジルが税関協力推進に署名

Head of the Customs Administration of Brazil's Federal Revenue Service, Fabiano Coelho, arrived in Azerbaijan on July 27, the State Customs Committee said. To strengthen the institutional foundations of bilateral cooperation and define future areas of joint activity, the customs services of Azerbaijan and Brazil signed the Joint Customs Cooperation Plan for 2026. Following the meeting, the guest visited the Target Center at the State Customs Committee and was given a detailed presentation on the recent digital transformation of the customs service, artificial intelligence-based solutions, innovative projects, and modern management approaches. (Apa, 27.07.2026)

### ●石橋参議院議員率いる日本国会議員団が ASAN サービスセンターを訪問

A Japanese delegation, led by Michihiro Ishibashi, member of the House of Councillors, visited ASAN Service Center. The delegation was briefed on the activities of the "ASAN Service" Centers, as well as on the innovative solutions implemented in the public service sector. The guests were informed that ASAN has evolved into an intellectual brand exported to more than 35 countries. The Japanese delegation then explored the activities of the "INNOLAND" Incubation and Acceleration Center, Mobile ASAN Khidmet, the "ABAD" Public Legal Entity, and the "Bilim Baku" Center. (Azertag, 28.07.2026)

### ●アゼルバイジャンと韓国がデジタル金融システムに関する協力覚書に署名

On July 28, Himalay Mamishov, Azerbaijan's Deputy Minister of Finance met with a delegation from the Korea Fiscal Information Service (KFIS). The meeting focused on Azerbaijan's public financial management reforms aimed at advancing digital transformation, the exchange of expertise based on Korea's best practices, and cooperation in designing digital financial control and treasury systems, including the preparation of a comprehensive implementation roadmap. Himalay Mamishov expressed appreciation for the Korean side's expert support and highlighted the value of continued cooperation in strengthening institutional capacity, promoting knowledge transfer, and modernizing public financial management. It was noted that a Ministry of Finance delegation visited the Republic of Korea in April to study the dBrain+ digital public financial management system. The meeting also recalled the signing of an MoU with the Korea Fiscal Information Service (KFIS), which supports cooperation on developing Azerbaijan's Digital Public Financial Information System and strengthening transparency, accountability, and efficiency in public financial management. The parties identified the application of AI-driven solutions, data-informed decision-making, budget forecasting, early fiscal risk detection, enhanced audit and oversight, and stronger cybersecurity for public financial information systems as key priorities for future cooperation. The meeting concluded with the signing of a MoU between the Digital Finance Center of the Ministry of Finance and the KFIS on the design of Azerbaijan's digital financial control and treasury systems and the development of an implementation roadmap. (Azertag, 28.07.2026)

### ●アゼルバイジャン・カザフスタン運輸閣僚間で中部回廊協力の拡大について協議

On July 28, Azerbaijan's Minister of Digital Development and Transport Rashad Nabiyeu held a meeting with Kazakhstan's Transport Minister Nurlan Sauranbayev, Chairman of the Management Board of Samruk-Kazyna JSC Nurlan Zhakupov and Chairman of the Management Board of Kazakhstan Temir Zholy JSC Yelzhas Otynsheiev. The meeting covered expanding cooperation on the Middle Corridor, investment opportunities in ferry vessels, increasing cargo transportation by road, and the project to lay an underwater fiber-optic cable line along the bottom of the Caspian Sea. The sides also exchanged views on a draft agreement on the development of the Middle Corridor and ongoing work to digitalize the route. (report.az, 28.07.2026)

**●AZAL 会長とベルギー大使がバクー・ブリュッセル便について協議 2027 年 5 月の就航目標を確認**

On July 28, Belgium's Ambassador to Azerbaijan Julien de Fraipont met with Chairman of the Management Board of Azerbaijan Airlines (AZAL) Samir Rzayev. During the meeting, it was noted that AZAL plans to launch direct Baku-Brussels flights in May 2027. He said the meeting focused on the upcoming launch of direct flights between Baku and Brussels and the opportunities the new route will create for tourism, business and stronger ties between Azerbaijan and Belgium. According to Rzayev, the new connection will also open new avenues for cooperation in the aviation sector. During the meeting, the sides also discussed Azerbaijan Airlines' transformation process, including its fleet modernization program, the continued expansion of its international route network and efforts to improve connectivity through Heydar Aliyev International Airport, which is currently served by nearly 40 foreign airlines. The conversation also covered the development potential of Azerbaijan's regional airports and AZAL's vision for further strengthening the country's position as a regional aviation hub. (report.az, 28.07.2026)

**●アゼルバイジャン国家観光庁長官とギリシャ大使が定期航空便開設の可能性について協議**

Azerbaijan and Greece have discussed the prospects of expanding regular direct air service to develop bilateral relations during a meeting between Greek Ambassador to Baku Maria Papakonstantinou and Chairman of the Azerbaijan State Tourism Agency Fuad Naghiyev on July 28. The parties emphasized the importance of maintaining the direct Baku-Heraklion flight, which has been operating for the second year in a row. It was noted that the launch of regular direct air service between the two countries will be an important step towards strengthening tourism, economic, and humanitarian ties. (report.az, 28.07.2026)

**●独ビジネス代表团がグリーンテクノロジー協議のため 12 月バクーを訪問予定**

Germany plans to send a business delegation to Baku to explore partnership opportunities in infrastructure development, electric transport, and energy storage technologies for renewable energy sources, Azerbaijan-German Chamber of Commerce (AHK Azerbaijan) said. The visit is scheduled for December 7-10, 2026. The event is being organized within the framework of the German Energy Export Initiative, implemented on behalf of Germany's Federal Ministry for Economic Affairs and Energy. The business trip will include individual B2B meetings with potential partners, presentations of German technological solutions during an industry conference and an executive roundtable, as well as visits to specialized facilities and projects. In addition, the second German-Azerbaijan conference on export financing is planned for October. (report.az, 28.07.2026)

**●ポーランド、アゼルバイジャンへビジネスミッションを派遣へ 幅広い分野でビジネス交流を拡大**

In November this year, representatives of Polish business are scheduled to take part in a trade mission to Azerbaijan, Poland-Azerbaijan Chamber of Commerce said. The mission is intended for manufacturers, import-export participants, entrepreneurs seeking new markets, companies interested in cooperation with Azerbaijani businesses, investors, and representatives of the industrial and service sectors. The program will include individual B2B meetings tailored to each participant's profile, direct negotiations with pre-selected potential partners, networking opportunities with members of the Poland-Azerbaijan Chamber of Commerce in Baku, as well as meetings with relevant state institutions and leading business organizations in Azerbaijan. (report.az, 28.07.2026)

●中国大使がアゼルポスト LLC 社を訪問 物流システム効率化等の議論の他、2027 年外交樹立 35 周年に際した記念切手発行について意見交換

On July 29, Azerpost LLC, a company under AZCON Holding, hosted a meeting with a delegation led by Chinese Ambassador to Azerbaijan Lu Mei to discuss prospects for expanding Azerbaijan-China cooperation in postal services, e-commerce, and logistics infrastructure. The sides also exchanged views on issuing a commemorative postage stamp to mark the 35th anniversary of the establishment of diplomatic relations between the two countries in 2027. They further discussed opportunities for cooperation between Chinese e-commerce platforms and Azerpost, including the transportation, processing, and last-mile delivery of postal and commercial shipments. The meeting also featured proposals to identify Chinese companies manufacturing automated sorting systems and other advanced technological equipment to support the modernization of Azerpost's logistics infrastructure. Following the identification of potential partners, the sides expect to hold technical meetings and organize presentations on relevant technological solutions and equipment. (Azertag, 29.07.2026)

●アゼルバイジャンからウクライナの重要インフラに約 40 トンの機器を輸送 主に鉄道職員の業務強化と重要インフラ維持に貢献

Azerbaijan has delivered nearly 40 tons of equipment to Ukraine to support the operation of the country's railway infrastructure, Ukraine's Ministry of Energy said. According to the Ministry, the equipment was delivered to a regional railway branch through the energy hub, helping strengthen the work of Ukrainian railway employees and support critical infrastructure. "Almost every day, equipment leaves the Hub for regions across Ukraine. It helps keep both the energy sector and other critical infrastructure operating under the constant threat", the ministry said in a post on X. The Ukrainian Ministry of Energy expressed gratitude to Azerbaijan and STP Global Cable for their support and contribution to maintaining Ukraine's critical infrastructure. (Azer News, 29.07.2026)

●アゼルコスモスの 2026 年 1 月～6 月のサービス輸出額が 1,300 万ドルを突破 33 か国約 90 社に対し衛星通信サービスを輸出

In January–June of 2026, Azercosmos (Space Agency of Azerbaijan) exported services (satellite and telecom services) worth \$13.1 million to approximately 90 companies in 33 countries, Center for Analysis of Economic Reforms and Communication said. Compared with the same period of last year, this reflects a decrease of 8 countries, alongside a 1.5% increase in service value. During the reporting period, Azercosmos' export revenues from export of services made up 63% of its total revenues. The leading countries that used resources of Azercosmos in January-June 2026 were the UK with \$2.2 million, Luxembourg with \$1.6 million, Türkiye with \$605.4 thousand, Pakistan with \$603.4 thousand, and Egypt with \$327.9 thousand. (Azertag, 29.07.2026)

●国家移民局によると 2026 年上半期に 194 カ国 109 万人以上の外国人観光客を記録 地域紛争や戦争の影響により湾岸諸国・南アジアからの訪問者が減少し対前年同期比 10%減

A total of 1,091,865 foreign nationals from 194 countries entered Azerbaijan during the first six months of 2026, Vusal Huseynov, Head of Azerbaijan's State Migration Service said. According to him, the number of foreign visitors entering Azerbaijan in the first half of 2026 was approximately 10% lower than during the same period last year. "The structure of the decline needs to be examined. The main factor behind the overall decrease is the reduction in the number of visitors from the Gulf countries and South Asia. This is largely related to conflicts and wars in the region," Huseynov noted. At the same time, he emphasized that growth was recorded in several directions. "We have seen an increase in the number of visitors from Turkic states,

including Kazakhstan, as well as from Pakistan and European countries. The sharpest decline was recorded among visitors from Saudi Arabia, Kuwait, Oman, India and South Asia as a whole," he stressed. Huseynov also added that the the top five nationalities among foreigners entering and leaving Azerbaijan are Russian, Turkish, Georgian, Kazakh and Iranian citizens. (Azer News, 29.07.2026)

●**アゼルバイジャン・イラン税関当局が国境通過の円滑化・業務効率化等について協議**

Shahin Baghirov, Chairman of Azerbaijan's State Customs Committee, met with a delegation of Iran, led by Foroud Asgari, Deputy Minister of Economic Affairs and Finance, Head of the Customs Administration, in Bilasuvar, on July 30. The meeting focused on expanding practical customs cooperation between the two countries, ensuring the synchronized movement of vehicles through border checkpoints, establishing electronic data exchange, enhancing operational efficiency, and promoting coordinated development of future cooperation. The sides also discussed streamlining transit procedures, including increasing traffic capacity to facilitate faster border crossings for freight vehicles traveling between Azerbaijan and the Nakhchivan AR through Iranian territory, and outlined measures to achieve these objectives. At the conclusion of the meeting, the parties signed a protocol on cooperation. The Azerbaijani and Iranian delegations subsequently toured the customs and border checkpoint facilities operating in Bilasuvar. (Azertag, 30.07.2026)

●**黒海でアゼルバイジャン人船員（12 名）を乗せた貨物船がロシアのドローンに攻撃される**

A cargo ship carrying Azerbaijani sailors and operated by Albatros Corporation was attacked by Russian drones near Odesa. The vessel sustained serious damage, but no casualties were reported. The crew consists of 13 people — 12 Azerbaijani citizens and one Turkish citizen. The ship arrived at the Romanian port of Sulina. (jam-news.net, 30.07.2026)

●**カールスバーグ・アゼルバイジャンがペプシコのアゼルバイジャンにおけるボトラーに就任  
キルダラン工場の大規模な改修と生産能力の拡張工事实施へ**

The Carlsberg Group is expanding its strategic partnership with PepsiCo in a new agreement to become the PepsiCo bottler in the Republic of Azerbaijan as of 1 January 2027. With this new strategic partnership, the Carlsberg Group will take over the production, sale and distribution of the PepsiCo soft drinks portfolio in Azerbaijan. The production of PepsiCo portfolio will be continued via current PepsiCo Bottler Mars Overseas, while Carlsberg production plant in Khirdalan will go through major reconstruction and capacity extension. With the new agreement in place, Carlsberg will have bottling agreements with PepsiCo in 15 markets: the UK, Ireland, Norway, Sweden, Switzerland, Kazakhstan, Kyrgyzstan, Laos and Cambodia, as well as Denmark, Finland, Estonia, Latvia, and Lithuania from 2029 and Azerbaijan from 2027. (Azertag, 30.07.2026)

●**アゼルバイジャン航空がトルコ・カルスへの初便（7 月 30 日）を運航**

On July 30, Azerbaijan Airlines has successfully operated its inaugural flight to Kars, Türkiye. AZAL informs that passengers travelling on the first flight to Kars were welcomed with a special ceremony at Kars Harakani Airport. The new route will be operated twice a week. Türkiye remains Azerbaijan Airlines' largest international market. The airline currently operates scheduled flights to Istanbul, Ankara, Izmir, Antalya, Bodrum, Trabzon, Dalaman, Adana, and Kars. (Trend, 30.07.2026)

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