

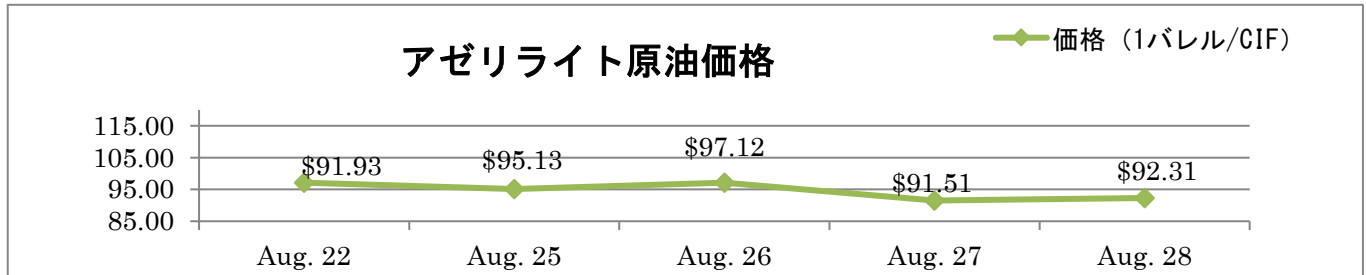
アゼルバイジャン経済情報

(公開情報とりまとめ)

【2026年8月22日～8月28日】

在アゼルバイジャン日本国大使館

1. エネルギー・環境



●アゼルバイジャンとアルメニア、ラチンで電力の輸出入の可能性について協議

A working meeting between representatives of Azerbaijan's Ministry of Energy and Azerenergy OJSC and representatives of Armenia's Ministry of Territorial Administration and Infrastructure and the Electric Power System Operator was held in Lachin city on August 25, the Cabinet of Ministers told. The parties discussed opportunities for the import and export of electricity between the two countries, as well as possible options for connecting the two countries' energy infrastructure at the state border for this purpose. (Apa, 25.08.2026)

●アゼルバイジャン、スイス向け原油輸出が3倍に増加

In January–July 2026, Azerbaijan exported 272,501.37 tons of crude oil to Switzerland, marking a threefold increase, or 182,804.45 tons increase, compared with the same period last year, State Customs Committee said. Azerbaijan's crude oil exports to Switzerland were valued at \$193.6 million, marking a 3.6-fold annual increase, or \$139.7 million increase. During the reporting period, crude oil shipments to Switzerland accounted for 2.14% of Azerbaijan's total oil exports. According to data on crude oil exports for which customs clearance was completed during the reporting period, Azerbaijan exported 12,722,590.97 tons of crude oil and petroleum products derived from bituminous rocks to 11 countries, with a total value of \$8.033 billion. (Azertag, 21.08.2026)

●ACG 油田の年次作業計画に基づく中央アゼリ・プラットフォームの計画保守作業が前倒しで完了

As part of ACG's annual work programme, the planned maintenance programme on the Central Azeri platform, which began on August 19 and was scheduled to last 11 days, has been fully completed and successfully concluded ahead of schedule, bp said on Aug. 26. All of the programme scope has been delivered safely. Production is currently being ramped up to its pre-programme level. The programme scope included various projects including critical integrity and maintenance works, flare system upgrades, reliability improvement initiatives, and anomaly

elimination activities. The maintenance programme also involved activities supporting the delivery of the Central Azeri Gas Expansion (CAGE) project, designed to increase gas reinjection capacity on the platform to help maximize recovery from the existing wells. (Apa, 26.08.2026)

●SOCAR AQS 従業員が西アブシェロン油田で事故死

A SOCAR AQS employee has died in a workplace accident at Platform No. 50 of the Western Absheron field. The accident occurred on August 22 during operations at the platform, resulting in the death of Nizami Aladdin Abbasov. SOCAR AQS said in response to an Apa news agency's inquiry that the relevant authorities are investigating the incident. Abbasov is reported to have died after a lifting unit overturned. (Apa, 23.08.2026)

●カザフスタン産原油輸出でバクー・スプサ・パイプライン利用を協議

Kazakhstan is holding consultations on the possible use of the Baku-Supsa oil pipeline to export its crude oil, Kazakh Deputy Energy Minister Sungat Yessimkhanov told on Aug. 26. Consultations are currently being held with the Azerbaijani side and interested oil companies regarding the potential use of the route. "At the same time, the commercial and technical parameters for transporting oil along this route are being worked out," he said. The Kazakh Energy Ministry also noted that work is underway to increase the volume of Kazakh oil transported via the BTC pipeline. Currently, the BTC pipeline mainly carries oil produced at the ACG field block, as well as condensate from the Shah Deniz field. The pipeline also transports other volumes of oil and condensate, including from Turkmenistan and Kazakhstan. Kazakh Energy Minister Yerlan Akkenzhenov previously said that the plan for Kazakh oil shipments through the BTC system in 2026 is 2.2 million tons. He also did not rule out that exports through the route could reach 2.5-3 million tons by the end of the year. In 2025, Kazakhstan exported 1.2 million tons of oil through the BTC pipeline. (report.az, 26.08.2026)

●カザフスタン、カスピ海横断エネルギー回廊の PMI 登録に向け EU の支援を要請

Kazakhstan is working with the European Commission on including the Trans-Caspian Green Energy Corridor project on the list of Projects of Mutual Interest (PMI). The Kazakh Ministry of Energy told that the project to develop and transmit green energy between Azerbaijan, Kazakhstan and Uzbekistan is an important initiative of trilateral energy cooperation. "The development of the feasibility study is currently underway, with its completion planned for January 2027," the Ministry said. (Italian international consulting company CESI has been selected as the consultant for developing the feasibility study. The feasibility study is estimated to cost around 1 million euros and is being financed through grants from the ADB and the Asian Infrastructure Investment Bank). The Ministry also noted that efforts are underway to promote the project internationally. "To strengthen institutional support, the Kazakh side has initiated cooperation with the European Commission on including the project in the list of Projects of Mutual Interest (PMI)," the Ministry said. (report.az, 26.08.2026)

●グバ・カスピ地域の石油・ガス探査に向けた地球物理データ取得、10 月初旬に完了予定

Geophysical data acquisition in the Guba-Caspian oil and gas region of Azerbaijan will be completed in early October 2026. SOCAR and Canadian Gran Tierra Energy have engaged Metatek Group to conduct these operations. The data collection is outlined under a seismic exploration program initiated across the contract area. To expedite data acquisition, Metatek plans to deploy a digital full tensor gravity gradiometry (dFTG) system within the Guba-Caspian oil and gas region. Earlier in July, the parties announced intentions to carry out 2D seismic exploration work to detail the geological structure of the region. SOCAR and Gran Tierra Energy signed the corresponding agreement in February 2026. Under the terms of the contract, Gran

Tierra Energy Inc., acting as project operator, holds a 65% participating interest. The exploration program encompasses gravity data collection, 3D seismic surveys, and the drilling of exploration wells aimed at assessing the hydrocarbon potential of the contract area. (report.az, 26.08.2026)

●ナジャフ SOCAR 総裁と中国輸出入銀行副総裁が会談 精製所等エネルギー部門での協力等につき意見交換

On Aug. 27, Rovshan Najaf, President of SOCAR met with a delegation led by Wang Kang, Vice President of the Export-Import Bank of China. The meeting highlighted the successful development of relations between SOCAR and Chinese companies and financial institutions, noting that significant projects are being implemented to expand cooperation across various areas. The Chinese delegation was briefed on SOCAR's projects in Azerbaijan and abroad, as well as projects planned for the future. The meeting also included an overview of projects implemented by the Export-Import Bank of China, a financial institution of the Chinese government, to support overseas investment and international economic cooperation. The parties discussed opportunities for cooperation in various areas of the energy sector, including oil refining, and exchanged views on issues of mutual interest. (Azertag, 27.08.2026)

●ナジャフ SOCAR 総裁とウズベキスタン投資・産業・貿易大臣が会談 ウズベキスタンの 20 億米ドル規模の炭化水素開発プロジェクトに参画

On Aug. 28, Minister of Investment, Industry and Trade of Uzbekistan Laziz Kudratov met with President of SOCAR Rovshan Najaf. The sides discussed the current state and prospects for expanding trade, economic, and investment partnerships between the two countries. Particular attention was paid to the practical implementation of ongoing joint projects, as well as the development of new promising initiatives in the energy and industrial sectors. Following the negotiations, the parties reaffirmed their mutual readiness to further deepen cooperation, increase mutual trade volumes, and accelerate the advancement of strategic projects. According to the Ministry, SOCAR is participating in Ustyurt hydrocarbon development project in Uzbekistan, with an investment volume of approximately \$2 billion. (Azertag, 27.08.2026)

●パシニャン・アルメニア首相がアゼルバイジャンを含む他国からの電力輸入に関心表明

Armenia is discussing the possibility of importing electricity from several countries, including Azerbaijan, Armenian PM Nikol Pashinyan said on Aug.27. "There are different modes of electricity supply. Sometimes countries have a surplus, while at other times they have a need. Given Armenia's investments in artificial intelligence, we need to understand whether, if necessary, it would be possible to import electricity from somewhere, including Azerbaijan," Pashinyan said, commenting on the meeting of Armenian and Azerbaijani representatives in Lachin on issues of electricity export and import. He also noted that Armenia is discussing these issues with Georgia, Türkiye and Iran. (report.az, 27.08.2026)

2. マクロ経済・財政

公式為替レート(出典：中央銀行)

Date	08/19	08/20	08/21	08/24	08/25	08/26	08/27	08/28
USD/ AZN	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000
EURO/AZN	1.9696↑	1.9845↑	1.9877↑	1.9860↓	1.9814↓	1.9825↑	1.9814↓	1.9797↓

●SOFAZ、2024～2026 年 6 月に世界最大級の金購入主体に

The international rating agency Fitch Ratings has assessed the impact of Azerbaijan's gold reserves on its external financial position. Between 2024 and June 2026, SOFAZ purchased a total of 76 tonnes of gold, making it one of the world's largest institutional buyers after the central banks of Poland, with 274 tonnes, China, with 111 tonnes, and India, with 77 tonnes. Fitch said the rise in gold prices has had a positive impact on the volume of assets of the State Oil Fund of Azerbaijan (SOFAZ). According to the Agency, as of the end of the first quarter of 2026, SOFAZ's investment portfolio amounted to \$73.5 billion, equivalent to 93.2% of Azerbaijan's GDP projected by Fitch for 2026: Gold is the largest component of the Fund's investment portfolio, accounting for 36% of the portfolio. According to the agency's assessment, although the rise in gold prices has had a clearly positive impact on the volume of SOFAZ's assets, this effect may be partially offset by changes in the volume of gold reserves. As an example, the rating agency cited SOFAZ's sale of part of its gold reserves in January-April 2026 in order to rebalance its portfolio. Fitch believes that although high gold prices support Azerbaijan's rating, they are unlikely to lead to a further upgrade in the near term. The report also states that as of the end of 2025, gold accounted for 32.2% of Azerbaijan's sovereign external assets and only 0.2% of the country's goods exports. Azerbaijan's sovereign external assets include SOFAZ's assets. According to Fitch, in countries such as Azerbaijan that hold gold as part of their external assets, a sharp decline in gold prices could lead to changes in the composition of external assets. This could mitigate the risks arising from a decline in prices. (Apa, 25.08.2026)

3. 国内経済

●政府が初めて暗号資産を国庫帰属として没収、被告 2 人に総額 3,500 万マナト超の罰金

The court proceedings in the criminal case against B.H.R. and I.R.F., who were arrested by the State Security Service (SSS) of the Republic of Azerbaijan, have concluded. It should be noted that, for the first time in practice, the proceedings were distinguished by the confiscation of cryptocurrency in favor of the state. According to the verdict of the Yasamal District Court, the accused were found guilty under Article 206-1.3 of the Criminal Code of organizing the illegal covert transfer of especially large amounts of money from the Republic of Azerbaijan to a foreign country or from a foreign country to the Republic of Azerbaijan through offsetting and other methods of mutual settlements. B.H.R. was sentenced to restriction of liberty for 2 years and 5 months and a fine of 3 million 623 thousand 568 manats, while I.R.F. was sentenced to restriction of liberty for 3 years and a fine of 31 million 399 thousand 709 manats. At the same time, under the verdict, 830 units of cryptocurrency held in an account with the international virtual asset service provider Binance, which had been seized by a court decision during the preliminary investigation, were confiscated in favor of the state. (Apa, 24.08.2026)

●AzerGold が 2026 年上半期の業績を公表 純利益は 70.8%増の 5,670 万米ドル

AzerGold CJSC completed the first half of 2026 with a net profit of \$56.7 million, a 70.8% increase compared to the same period last year, the company's financial statements says. AzerGold's sales revenue in January-June amounted to \$145.6 million (a 24.8% increase compared to the same period last year), cost of sales was \$63.69 million (a 1.62% increase), general and administrative expenses were \$22.246 million (a 59.4% increase), rental income was \$7.5 million (no rental income last year), other income was \$1.784 million (a 2.6-fold increase), financial income was \$1.807 million (a 2.3-fold increase), and income tax payments were \$14.098 million (a 68.6% increase). AzerGold's assets totaled \$645.7 million as of July 1, a 20.2% increase year-on-year. During the reporting period, the company's liabilities decreased by 3.6% to \$100.014 million, while its balance sheet capital increased by 25.9% to \$545.717 million, including a 4.5-fold increase in its authorized capital to \$163.706 million. (report.az, 25.08.2026)

●2026 年 1 月～7 月におけるアゼルバイジャンへの外国人入国者数は前年同期比 9%超減少の 134.2 万人

In January–July 2026, 1,342,600 foreign nationals and stateless persons from 191 countries visited Azerbaijan, marking a 9.2% decrease compared to the same period last year, Report informs, State Statistical Committee said. The arrivals included 28.3% from Russia, 20% from Türkiye, 7.9% from Iran, 4.7% from Georgia, 4.6% from Kazakhstan, 3.2% each from Uzbekistan and Pakistan, 3.1% from Israel, 2.6% from India, 2.5% from China, 2.3% from Saudi Arabia, 1.6% from Ukraine, 1.3% from Turkmenistan, 1.1% from Germany, and 1% from the UK. Citizens of other countries and stateless persons accounted for 12.6%. Of those visiting Azerbaijan, 72.4% traveled by air, 26.2% by rail or road, and 1.4% by sea. During the same period, the number of Azerbaijani citizens traveling abroad decreased by 2.4% to 1,160,100. Of these, 42.7% went to Türkiye (up 2.7%), 15.9% to Russia (down 1.3%), 12.4% to Georgia (up 8%), 5.8% to Iran (down 36.3%), and 23.2% to other countries (down 4.1%). Outbound Azerbaijani travelers used air transport in 70.4% of cases, rail or road in 27.6%, and sea transport in 2%. (report.az, 25.08.2026)

●アリエバ第一副大統領がバクーにおける複数の施設の開所式に参加

On Aug. 26, First Vice-President Mehriban Aliyeva commissioned new nursery-kindergarten in Nasimi district of Baku.

Mehriban Aliyeva attended opening of Bilgah Art School on the same day

Mehriban Aliyeva visited Scientific Research Institute of Pediatrics on the same day. (Azertag, 27.08.2026)

●アリエフ大統領が改正漁業法を承認

On Aug. 27, President Aliyev approved the Law on Fisheries adopted by Azerbaijani Parliament on July 14. The document establishes the legal framework for fisheries in Azerbaijan, including the organization and management of fishing and aquaculture, reproduction, use, and protection of fish and other aquatic bioresources. Relations concerning the organization of fisheries, reproduction, use, and protection of fish and aquatic bioresources – including water, land, property, environmental protection, and the management of minimum quality and safety of fish products – are regulated by relevant legal acts in line with the requirements of this Law. With the entry into force of this Law, the Law on Fisheries dated March 27, 1998, is repealed. (report.az, 27.08.2026)

4. 対外経済関係

●8月23日、アリエフ大統領、国賓としてウズベキスタンを訪問

- President Aliyev arrived in Uzbekistan on Aug. 23 for a state visit
- President Aliyev held a one-on-one meeting with President of Uzbekistan Shavkat Mirziyoyev
- Both Presidents attended online the inauguration and groundbreaking ceremony for the following Azerbaijani projects in Uzbekistan:
 - Inauguration of “Davr Bank” (International Bank), a gypsum plant (“Matanat-A”)
 - Two STEAM (Science, Technology, Engineering, and Mathematics) schools named after Landau (“Landau Education Group”)
 - Groundbreaking ceremonies for five new SOCAR filling stations, the “Sea Breeze Uzbekistan” residential and recreational complex (“Agalarov Development”), the “Baku City” residential complex (“TuranAZ”), a silver ore processing and concentration plant (“Sur Gold and Silver Project”), and fruit orchards (“Gold Fresh Fruits”)
- Both Presidents attended a ceremony for the signing and exchange of the following documents between Azerbaijan and Uzbekistan:
 - Treaty on Eternal Friendship between the Republic of Azerbaijan and the Republic of Uzbekistan
 - Decision of the Third Meeting of the Supreme Interstate Council of the Republic of Azerbaijan and the Republic of Uzbekistan
 - Memorandum on exchange of experience and cooperation in the field of Cynology
 - Agreement in the Field of Tourism
 - Agreement on Cooperation in the Field of Culture
 - Program on Increasing Trade Turnover between the Republic of Azerbaijan and the Republic of Uzbekistan to 1 billion US dollars by 2030
 - Practical Action Plan for the Implementation of Projects between the Republic of Azerbaijan and the Republic of Uzbekistan (Roadmap) in the Field of Investment and Trade
 - Agreement on Cooperation in the Field of Pension Provision
 - Cooperation Program between the Ministry of Foreign Affairs of the Republic of Azerbaijan and the Ministry of Foreign Affairs of the Republic of Uzbekistan for 2027-2028
 - Cooperation Program between the State Agency for Public Service and Social Innovations under the President of the Republic of Azerbaijan and the Ministry of Justice of the Republic of Uzbekistan for 2027-2028
 - Protocol on the Establishment of Sister-City Relations between the City of Khankendi (Republic of Azerbaijan) and the City of Urgench (Republic of Uzbekistan)
 - Protocol on the Establishment of Sister-City Relations between the City of Nakhchivan (Republic of Azerbaijan) and the City of Urgench (Republic of Uzbekistan)
 - Protocol on the Establishment of Sister-City Relations between the City of Lachin (Republic of Azerbaijan) and the City of Bukhara (Republic of Uzbekistan)
- Both Presidents attended the third meeting of the Supreme Interstate Council of Azerbaijan and Uzbekistan
- President Aliyev familiarized himself with Uzbekistan’s largest urban development project - “New Tashkent”

- Both Presidents laid the foundation stone for the “Azerbaijan” Park in New Tashkent
- Both Presidents inaugurated National Pedagogical University named after Nizami Ganjavi in Tashkent
- Both Presidents delivered press statements
- On Aug. 24, President Aliyev arrived in Bukhara from Tashkent and visited several places of interest there
- On Aug. 24, President Aliyev completed his visit to Uzbekistan. (Azertag, 25.08.2026)

●ウズベキスタン・アゼルバイジャン地域フォーラムがタシケントで開催

The fourth Uzbekistan-Azerbaijan Regional Forum was held in Tashkent on Aug. 22. The forum focuses on expanding interregional cooperation between the two countries. The plenary session featured addresses by Uzbekistan’s Minister of Investment, Industry and Trade Laziz Kudratov, Azerbaijan’s Minister of Economy Mikayil Jabbarov, representatives of the two countries’ investment and export agencies, as well as representatives of Uzbekistan’s and Azerbaijan’s regions. The forum also featured a signing and exchange ceremony for bilateral documents. In addition, bilateral meetings were held in B2B and G2B formats. (Trend, 22.08.2026)

●韓国大使が経済改革分析・コミュニケーションセンター（CAERC）事務局長と会談 スマート物流等につき意見交換

On Aug. 25, Vusal Gasimli, Executive Director of the Center for Analysis of Economic Reforms and Communication (CAERC), met with Kang Kymgu, Ambassador of the Republic of Korea to Azerbaijan. The meeting focused on prospects for Azerbaijan–Korea economic relations, the growing strategic importance of the Middle Corridor in global supply chains, artificial intelligence and data-driven governance, regional data strategy, green transport corridors, and cooperation in renewable energy. The participants emphasized that combining Korea’s advanced technological capabilities and expertise in smart logistics with Azerbaijan’s regional connectivity potential could create new avenues for cooperation. The prospects for digitalizing port and railway infrastructure, developing intelligent logistics systems, enabling real-time cargo tracking, and introducing paperless trade mechanisms were discussed. The sides also exchanged views on cooperation in green logistics, reducing carbon emissions, using renewable energy sources, and transmitting green energy. The meeting concluded with discussions on conducting joint research between analytical centers and research institutions of the two countries, organizing expert exchanges, and holding joint events in relevant areas. (Azertag, 25.08.2026)

●ADB がアゼルバイジャンを対象とする新たな AI プロジェクトを開始

ADB is launching a new technical assistance project that envisages the application of artificial intelligence in resilient infrastructure and adaptation strategies in several countries, including Azerbaijan, ADB said. The total cost of the project titled “Artificial Intelligence for Resilient Infrastructure and Adaptation Strategies” amounts to \$800,000. The project will be financed through the ADB’s Technical Assistance Special Fund. The project is currently at the proposal stage, and its approval date has not yet been determined. The regional project covers Azerbaijan, Armenia, Georgia, Kazakhstan, Kyrgyzstan, Uzbekistan, Türkiye, China, India and other Asia-Pacific countries. According to the ADB, the project could help strengthen participating countries’ capacity to identify, assess and reduce risks related to natural disasters. In this way, it is expected to indirectly contribute to reducing the impact of natural disasters, particularly on low-income and vulnerable population groups. (Apa, 24.08.2026)

●ADB が CAREC 諸国の国境検問所近代化に最大 4 億米ドルを拠出へ

ADB plans to establish a regional financing mechanism of up to \$400 million for the modernization of border crossing points in CAREC countries, including Azerbaijan. The project, titled the “Border Crossing Point Improvement Facility for Integration, Logistics, and Development,” is currently at the proposal stage. Along with Azerbaijan, the project includes Georgia, Kazakhstan, Uzbekistan, Turkmenistan, Kyrgyzstan, Tajikistan, Pakistan, Afghanistan, Mongolia, and China. The mechanism envisages the allocation of \$320 million in ordinary loan resources, \$65 million in concessional loans, and \$15 million in grants. The financing will be directed toward upgrading the infrastructure of border crossing points, improving customs and other border procedures, expanding digitalization, and reducing the time and costs involved in freight transportation. ADB states that outdated infrastructure at border crossing points, weak interagency coordination, and the lack of modern payment and inspection systems lead to long waiting times and additional costs. The project also envisages the introduction of “single window” systems, artificial intelligence-based risk management, and modern inspection equipment. The mechanism is planned to be implemented over a period of 10 years. ADB financing for each individual project may amount to a maximum of \$50 million. In addition, the aim is to attract approximately \$150 million in additional co-financing across participating countries. (Apa, 26.08.2026)

●ADB がアゼルバイジャン鉄道公社の HR 管理デジタル化に向け国際入札を実施

Azerbaijan Railways CJSC (ADY) has announced an international tender for the procurement of the SAP SuccessFactors human capital management cloud solution (SaaS) and related services, Asian Development Bank (ADB) said. The procurement is conducted as part of ADY's digital transformation project funded through an ADB loan, according to the bank. The contract also provides for professional services encompassing system design, configuration, integration, data migration, user training, and technical support. The duration of service provision ranges from 6 to 18 months. The deadline for bid submissions is October 2, 2026. ADY's digital transformation project aims to fully digitize and integrate the railway operator's key business processes into a unified data management system. The total cost of the project stands at \$60.52 million, of which \$47 million is being raised via an ADB loan that entered into force in March 2025, while \$13.52 million represents co-financing provided by the Government of Azerbaijan. The project will support digitalization of key processes in the Azerbaijan Railways Closed Joint Stock Company, including rail transportation management, asset management, investment planning and management, freight client handling system, and corporate functions. The project is expected to improve ADY's operational and financial performance through streamlined data management, optimized asset management and overall rail operations, reduced cost, enhanced rail safety, and better workforce efficiency. (report.az, 21.08.2026)

●BP の支援でナヒチバン職業教育センターに新たな実習工房 2 カ所を開設

Two new production workshops have been established at the Nakhchivan State Vocational Education Center as part of cooperation with BP Azerbaijan. The workshops were created under a cooperation agreement signed between the Nakhchivan Autonomous Republic's Ministry of Education and BP on April 10, 2026. The new facilities specialize in "Operation of Electronics and Communication Systems" and "Auto Service." They have been equipped with modern technology and provide students with a suitable learning environment to turn theoretical knowledge into practical skills. The workshops include workstations for teachers, fuel system models, hydraulic and mechanical steering systems, electromagnetic models, direct current motors and single-phase transformers, electrical installation training kits, electrical installation testing equipment, workbenches, and training kits covering solar and wind energy and circuit analysis. More than 100 students who will study in the relevant specialties under the 2026-2027 admission plan are

expected to use the new workshops during practical training. As part of the same cooperation agreement, new laboratories have also been established at Heydar Aliyev Secondary School and Nakhchivan Girls' Lyceum. The agreement also provides for professional development and training programs for 30 promising English language teachers who need methodological support, as well as initiatives to identify talented students in mathematics, informatics, physics and chemistry and support their preparation for local and international Olympiads. (report.az, 21.08.2026)

●Netflix、OpenAI など複数企業がアゼルバイジャンで税務登録

State Tax Service informs that four more international digital service providers have been registered for tax purposes through the electronic registration portal of the State Tax Service under the Ministry of Economy. The registered companies are U.S.-based Anthropic, PBC and Aghanim Inc., Switzerland-based eBay Marketplaces GmbH, and Netherlands-based Netflix International B.V. Their registration for VAT purposes will take effect on September 1, 2026. From September 1, a new mechanism for taxing the digital economy will be introduced in Azerbaijan, the State Tax Service said. Under an amendment to the Tax Code, if the annual turnover in Azerbaijan of a non-resident e-commerce platform providing electronic services to persons not registered with the tax authorities in Azerbaijan exceeds the manat equivalent of USD 10,000, such companies must register for tax purposes electronically within 30 days. This requirement will come into force in September this year. (Apa, 24.08.2026)

As a reminder, according to amendments made to the Tax Code this year, starting from September 2026, non-resident digital service providers that provide services in Azerbaijan through e-commerce and have an annual turnover in the country exceeding USD 10,000 will be required to register electronically with the tax authority. The tax registration of 3 more international digital service providers through the electronic registration portal of the State Tax Service (STS) under the Ministry of Economy has been completed, the State Tax Service told on Aug. 27. The newly registered companies are the Netherlands-based Zoho Corporation B.V., the US-based Zoom Communications, Inc. and OpenAI OpCo, LLC. The VAT registration of these companies will take effect on September 1, 2026. (Apa, 27.08.2026)

●2026 年上半期におけるアゼルバイジャンのキャビアの輸出量は前年同期比 2.6 倍増の 0.9 トン 16 年ぶりにイタリアとオランダ向け輸出も再開

In January–June 2026, Azerbaijan exported 0.9 tons of black caviar (sturgeon roe) worth \$905,000, marking an increase of 2.6 times in volume and 2.5 times in value compared to the corresponding period last year, State Statistical Committee informs. During this period, Azerbaijan sold black caviar to:

- Russia: 0.2 tons worth \$168,000 (no supply a year ago);
- UAE: 0.15 tons (+7%) worth \$148,600 (-0.6%);
- Qatar: 0.1 tons worth \$120,000 (no supply a year ago);
- USA: 0.2 tons (+42%) worth \$116,700 (+50%);
- Unspecified country (purchased from Duty-Free Shop): 0.05 tons (+25%) worth \$90,700 (+30%).

In 2026, Azerbaijan exported black caviar to the Netherlands (0.05 tons worth \$47,400) and Italy (0.01 tons worth \$3,200) for the first time in 16 years, based on publicly available foreign trade statistics dating back to 2011. (report.az, 24.08.2026)

●英 Interocean Group がバクーの Green Line Shipping と合併会社を設立 カスピ海地域での事業を拡大

UK based Interocean Group has formed a new joint venture with Baku-based Green Line Shipping, strengthening the Group's long-term presence in Azerbaijan and the wider Caspian region by pairing Interocean's international standards with strong local delivery capability. According to Interocean, the venture is being established through Interocean Energy Services FZCO, an Interocean Group company, working alongside Green Line Shipping LLC in Baku. For Interocean, the agreement is a further step in the Group's ongoing expansion across key maritime and offshore energy markets. It also expands the Group's ability to pursue and deliver opportunities across maritime, offshore energy, marine assurance and integrated asset solutions. Green Line Shipping LLC is a Baku-based maritime services and offshore engineering company, providing ship management, vessel chartering, marine engineering, ship repair, consulting, training and project delivery across Azerbaijan, the Caspian region and international markets. Interocean says the partnership brings together its international standards and offshore experience with Green Line Shipping's local knowledge and established delivery track record — giving the Group a stronger regional platform for existing and future client relationships. (Azertag, 25.08.2026)

●アゼルバイジャン観光局（ATB）、PATA Travel Mart 2026 に現地観光事業者 4 社とともに出展

The Azerbaijan Tourism Board (ATB), together with four local tourism industry partners, represented Azerbaijan at PATA Travel Mart (PTM) 2026, held in Kuching, Sarawak, Malaysia. (Azertag, 24.08.2026)

●アゼルバイジャン中央銀行副総裁、タシケントで第 1 回シルクロード金融・テクノロジーフォーラムに出席・講演

Deputy Governor of the Central Bank of Azerbaijan (CBA) Vusal Khalilov attended the First Silk Road Finance and Technology Forum in Tashkent, Uzbekistan and made a speech. (Azertag, 24.08.2026)

●税関委員会、アゼルバイジャン・ジョージア国境間の車両渋滞が解消と発表

As a result of mutual measures implemented at Azerbaijan-Georgia border, vehicle congestion in both directions has been eliminated and queues have been reduced to a minimum, the State Customs Committee said on Aug. 26. Currently, 330 vehicles are waiting in line at the “Red Bridge” state border checkpoint in the direction of exit from Azerbaijan, while 56 vehicles are waiting at the “Mazimgara” state border checkpoint. (Ap, 26.08.2026)

●カザフスタンとアゼルバイジャンがアラト港での貨物ターミナル建設を検討

- Kazakhstan and Azerbaijan have discussed the creation of an intermodal freight terminal at Alat Port, designed to strengthen the transport and logistics infrastructure of the Trans-Caspian International Transport Route (TITR), Kazakhstan Railways (KTZ) said on Aug. 26. The project's implementation issues were discussed during a working visit to Baku by a delegation led by Deputy Chairman of the Board Yerlan Koishibayev. During the visit, the delegation toured Alat Port and inspected the site designated for the proposed intermodal freight terminal. Its creation will expand transport infrastructure capabilities and increase cargo volumes along the TITR, strengthening interaction among the logistics hubs of China, Kazakhstan, and Azerbaijan.

- The delegation also met with Deputy Head of the Azerbaijan Transport and Communication Holding (AZCON) Vugar Mirzazada. The sides discussed the further development of cooperation, the creation of a unified cargo flow management system, synchronous development of logistics infrastructure, expansion of port capacities, and fleet development. Special attention was paid to the necessity of carrying out dredging operations in port waters to ensure the capability to accommodate large-tonnage vessels.
- The delegation also met with Chairman of Azerbaijan Railways CJSC Rovshan Rustamov. The sides discussed the current state and prospects of strategic partnership in railway transport, as well as joint measures to attract additional cargo flows to the TITR (In the seven months of 2026, transit volumes along the TITR reached 36,000 TEUs across 350 container trains. Compared to the same period in 2025, containerized transport volume grew by 50%, while the number of container trains rose by 82% (. (report.az, 26.08.2026)

●アゼルバイジャン産ザクロジュースがジョージア・ポティ港を経由しカリブ海市場に進出

With the support of Azexport, operated by the Center for Analysis of Economic Reforms and Communication (CAERC), Azerbaijani pomegranate juice has entered the Dominican market. The locally produced juice, exported by Hub Trade in 200 ml and 1,000 ml packaging, was shipped from Poti Port, Georgia, following customs clearance. A Free Sale Certificate was also issued for the export. Ayxan Gadashov, Head of Azexport said that the export of locally produced pomegranate juice to the region reflects the growing global competitiveness of Azerbaijani brands. (Azertag, 26.08.2026)

●アゼルバイジャン食品・飲料産業家協会がタジキスタンの機関と 2 件の協力文書に署名

AZPROMO participated in the first International Food Industry Forum and Food Industry Exhibition held in Dushanbe, Tajikistan on Aug. 26. AZPROMO Executive Director Yusif Abdullayev addressed the plenary session, while an agency representative spoke at a panel session on the investment potential of the food industry and new production technologies. On the sidelines of the forum, the Azerbaijan Food and Beverage Industrialists Association (AFBIA) signed two cooperation documents with the State Unitary Enterprise “Khurokvori” and “Kishvari Sabz” LLC under Tajikistan’s Ministry of Industry and New Technologies. (Azertag, 27.08.2026)

●S&P がアゼルバイジャン・ビジネス開発基金の格付けを「BB」に引き上げ

International ratings agency S&P Global Ratings has upgraded the long-term issuer credit rating of the Azerbaijan Business Development Fund (ABDF) under the Ministry of Economy to "BB" from "BB-". According to S&P Global Ratings, the outlook on the rating is Stable. The Agency affirmed the fund's short-term rating at "B". S&P said the rating action was driven by the cleanup of the fund's loan portfolio and a significant improvement in its risk profile. At the end of 2024, the Entrepreneurship Development Fund (EDF), which was incorporated into ABDF, wrote off 192 million manats (\$112.9 million) in Stage 3 problem loans extended to credit financial institutions whose licenses were revoked between 2016 and 2020. As a result, by mid-2025, the share of Stage 3 loans in the fund's portfolio had fallen to 1.4%, or 9.7 million manats (\$5.7 million) from 24% at the end of 2023. S&P noted that the Azerbaijan Business Development Fund was established on January 1, 2025, under the Ministry of Economy of Azerbaijan through the merger of the Entrepreneurship Development Fund and the Azerbaijan Investment Company (AIC). The operational integration of the two entities is currently ongoing, along with the formation of the fund's board of directors. The stable outlook reflects S&P analysts' expectations that the fund will successfully complete the integration process over the next 12 months, maintain strong capitalization and retain a moderate risk appetite. (report.az, 26.08.2026)

●Fitch がカザフスタン産ウラン輸出の主要代替ルートとしてアゼルバイジャンを評価

The Trans-Caspian International Transport Route (Middle Corridor) through Azerbaijan and Georgia is the main alternative route for Kazatomprom to export uranium from Kazakhstan. This was stated in a press release by international rating agency Fitch Ratings. The Agency noted that Kazatomprom remains exposed to geopolitical risks, as its primary export route to western customers, accounting for more than half of its uranium shipments, runs through the Russian port of St. Petersburg. "There are no current restrictions on exporting uranium from Russia, but we believe potential sanctions, if introduced, might disrupt shipments. The main alternative is the Trans-Caspian International Transport Route through Azerbaijan and Georgia, where Kazatomprom shipped 48% of its deliveries to western customers in 2025. The company also has the option of swaps for foreign inventories," Fitch said. (Trend, 26.08.2026)

●アゼルバイジャン鉄道公社が大規模なデジタル化に向け準備を開始 費用の大半は ADB の融資

Azerbaijan Railways CJSC (ADY) is launching an Early Market Engagement (EME) procedure as part of its SAP ERP system implementation program, materials from the Asian Development Bank (ADB) say. The project is being implemented as part of a large-scale digital transformation program for Azerbaijan's railway sector. SAP ERP is an enterprise resource planning software suite developed by the German company SAP SE. The primary goal of the EME phase is to inform prospective solution providers and system integrators about ADY's digitalization plans, discuss the future SAP ERP system architecture, scope of work, and execution models, as well as gather market feedback to optimize tender documentation. The SAP ERP transformation program aims to modernize and integrate ADY's core business processes, including financial accounting and reporting, asset management, procurement and supply chain, maintenance and repair, and human resource management. Meetings with prospective contractors and the project presentation are scheduled for late August to early September. Funding for ADY's digital transformation program is provided through ADB loan funds. The total cost of the comprehensive digitalization project for Azerbaijan's railway sector is estimated at \$60.52 million, of which \$47 million is provided by the ADB, with the remainder financed by the Government of Azerbaijan. (report.az, 28.08.2026)

●2026 年 1 月-7 月期のアゼルバイジャン・ロシア間の貿易額は前年同期比 31.2%減の 21 億米ドルに ロシアからの輸入減少に起因

The value of trade turnover between Azerbaijan and Russia amounted to \$2.1 billion in January-July this year, down by \$959.97 million (31.2%) from the same period last year, State Customs Committee said. Over the past year, the value of Azerbaijan's exports to Russia increased by 3.9% to \$749.55 million, while imports decreased by 42% to \$1.36 billion. During the reporting period, trade with Russia accounted for 7.2% of total trade turnover. Of this, exports accounted for 3.8% of total exports, while imports from Russia accounted for 13.7% of total imports. During the seven months, Azerbaijan conducted trade operations with foreign countries worth \$29.22 billion, 1.3% more than in the same period last year. Exports accounted for \$19.34 billion of foreign trade turnover, while imports accounted for \$9.88 billion. Over the past year, exports increased by 27%, while imports decreased by 27.4%. As a result, the country recorded a positive foreign trade balance of \$9.46 billion, 5.9 times higher year-on-year. (report.az, 27.08.2026)

●建設会社 Chapman Taylor の専門家がシュシャで進行中のプロジェクトを視察

Chapman Taylor specialists, together with representatives of the State Committee on Urban Planning and Architecture of Azerbaijan, this week reviewed the progress of projects being

implemented in Shusha. Marcelina Zielinska, a board member of Chapman Taylor, an international architecture and master planning practice, has shared her impressions of her latest visit to Garabagh in a post on LinkedIn. Her post highlighted the results of the city's ongoing restoration and development, as well as the phased implementation of the urban planning solutions envisaged in its Master Plan. "Seeing the neighborhood come to life is a powerful reminder of the impact that thoughtful planning and design can have on a community," Zielinska wrote. As a reminder, Master Plan of Shusha upto 2040 was prepared at the request of the State Committee on Urban Planning and Architecture by Chapman Taylor in collaboration with the Baku State Design Institute and approved by a resolution of the Cabinet of Ministers in 2024. (report.az, 27.08.2026)

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