

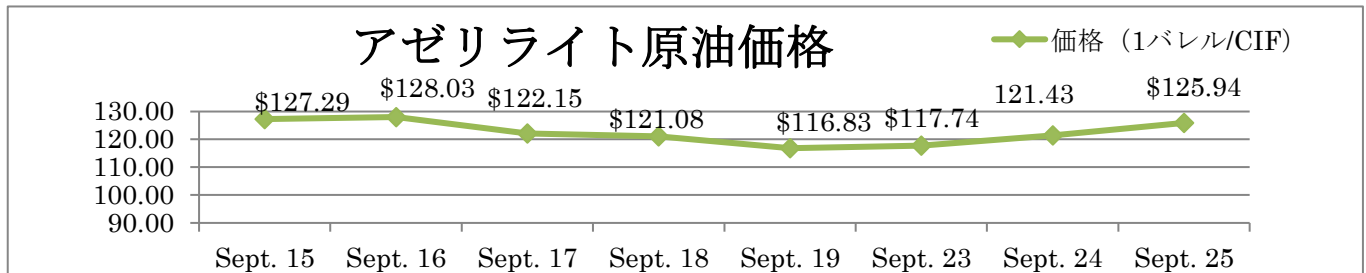
アゼルバイジャン経済情報

(公開情報とりまとめ)

【2026年9月19日～9月25日】

在アゼルバイジャン日本国大使館

1. エネルギー・環境



●アゼルエナジーとトルコ YEO が 250MWh の蓄電システム整備 (5,860 万米ドル) の契約に署名

On Sept. 22, AzerEnerji OJSC and Türkiye's YEO Teknoloji Enerji ve Endüstri A.Ş. signed an agreement to develop a 250 MWh Battery Energy Storage System. The turnkey contract, structured under an EPC-F model covering engineering, procurement, construction and financing, is valued at \$58.6 million. The project will be financed by local banks with a four-year repayment period. Under the project, engineering, procurement, construction, installation and commissioning works will be carried out for the battery system, Power Conversion System (PCS), Battery Management System (BMS) and Energy Management System (EMS). The Turkish company will also build a high-voltage energy center and complete integration of the system into the power grid. Construction is expected to begin shortly, with the entire system scheduled to become operational within one year. The batteries to be used in the project will be produced by REAP Battery, which is part of the Turkish company's group structure. YEO previously commissioned two energy storage systems in Azerbaijan with a combined capacity of 500 MWh in the second quarter of this year. Contracts for those projects were signed in 2025. The company said the new project would follow those systems and contribute to further strengthening Azerbaijan's regional position in the energy storage sector. (report.az, 22.09.2026)

●シャフバゾフ・エネルギー大臣と独大使が天然ガス供給や再エネ分野等における協力強化につき意見交換

On Sept. 22, Minister of Energy Parviz Shahbazov met with Dirk Lölke, German Ambassador to Azerbaijan. The sides discussed Azerbaijani gas supplies to Germany, renewable energy potential, electricity grid development, and green energy exports to Europe via the "Caspian-Black Sea-Europe Green Energy Corridor." They also expressed mutual interest in expanding cooperation in energy security, the energy transition, oil and gas, renewable energy, and energy efficiency. (Azertag, 22.09.2026)

●SOCAR とトルコ Karpowership が国際市場での電力・エネルギー分野の協力を協議

On Sept. 23, SOCAR President Rovshan Najaf met with Orhan Remzi Karadeniz, Chairman of the Board of Türkiye's Karpowership. During the meeting, the guests were briefed on SOCAR's global expansion strategy and projects implemented in various countries. During the meeting, the sides reviewed opportunities for joint activities between SOCAR and Karpowership in international markets, including prospects for possible cooperation in electricity generation, energy infrastructure, new energy solutions, and other areas of mutual interest. (Apa, 23.09.2026)

●シャフバゾフ・エネルギー大臣と国際電気標準会議（IEC）事務局長兼 CEO がエネルギー分野の国際標準化での協力拡大につき協議

On Sept. 23, Parviz Shahbazov, Azerbaijan's Minister of Energy, met with Philippe Metzger, Secretary-General and CEO of the International Electrotechnical Commission (IEC). The meeting focused on enhancing cooperation as part of Azerbaijan's associate membership in the IEC, as well as on the application of international standards in the areas of energy transition, electrification, renewable energy, energy efficiency, and new technologies. The IEC Secretary-General underlined that Azerbaijan's accession to the organization as an associate member this year has created new opportunities for cooperation. The IEC expressed its readiness to support Azerbaijan in standardization and conformity assessment in the fields of electrical engineering, electronics, clean energy, and energy efficiency. The meeting also highlighted that electrification is becoming one of the key trends shaping the future development of the global energy system and economy. In this regard, the importance of not only creating new power generation capacities but also developing modern infrastructure to ensure the transmission, exchange, and delivery of electricity to consumers was emphasized. The sides also exchanged views on the Caspian–Black Sea–Europe Green Energy Corridor project. (Azertag, 22.09.2026)

●Azerbaijan と英 Isometric が南コーカサス初の ERW 国際炭素認証プロジェクトで協力へ

Azerbaijan's Azerbaijan and UK-based Isometric, a company specializing in the certification of carbon dioxide removal projects, have signed a cooperation agreement. The partnership aims to develop long-term carbon dioxide removal from the atmosphere using Azerbaijan's domestic basalt resources through Enhanced Rock Weathering (ERW), while enabling the resulting carbon removals to be certified in accordance with international standards. The initiative is the first project in the South Caucasus aimed at international carbon certification based on ERW technology. Cooperation with an international carbon certification platform such as Isometric marks an important step towards establishing a new technological pathway for carbon dioxide removal in Azerbaijan. The project is expected to use basalt resources from the Chaykend area of Azerbaijan's Goygol district. Mineralogical and chemical analyses carried out to date indicate that the local basalt has promising characteristics for application in ERW. At the initial stage, the company is expected to have an annual production capacity of 360,000 tonnes. This capacity could broaden the use of basalt beyond its conventional applications and create opportunities for its deployment in carbon dioxide removal technologies. (Azertag, 23.09.2026)

2. マクロ経済・財政

公式為替レート（出典：中央銀行）

Date	09/15	09/16	09/17	09/18	09/22	09/23	09/24	09/25
USD/ AZN	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000	1.7000
EURO/AZN	1.9613↓	1.9627↑	1.9493↓	1.9528↑	1.9512↓	1.9425↓	1.9353↓	1.9329↓

●閣僚会議が 2027 年予算案を承認 アリエフ大統領に提出

On Sept. 23, Azerbaijan's Cabinet of Ministers approved the draft state and consolidated budgets for 2027, as well as consolidated budget indicators for the subsequent 3 years. The decision was adopted at a Cabinet of Ministers meeting chaired by Prime Minister Ali Asadov. The Government also approved the concept and forecast indicators for the country's economic and social development for 2027 and the following three years. The approved documents, along with other supplementary materials stipulated by the Law "On the Budget System," will be submitted to President Aliyev. (report.az, 24.09.2026)

●閣僚会議が 2027 年国家予算案及び関連法案につき協議

On Sept. 24, Prime Minister Ali Asadov chaired a meeting at the Cabinet of Ministers to discuss the draft state budget for 2027 and related documents. During the meeting, the prime minister said that the upcoming medium-term period, covering the years 2027–2030, presents new strategic challenges and objectives for the country in light of the complex geopolitical and economic processes unfolding in the region and global development trends. He said that the main priority areas for state budget spending in 2027–2030 are supporting sustainable economic growth; continuing reconstruction, restoration and resettlement efforts in the territories liberated from occupation; strengthening defense and national security measures; ensuring the continued implementation of social protection and welfare measures; accelerating the adoption of digital development, artificial intelligence and innovative technologies; supporting education and innovative development; improving the quality and efficiency of the healthcare system and medical services; ensuring environmental cleanliness; and promoting "green growth." Socially oriented spending will account for 44% of Azerbaijan's state budget in 2027, and 21% of state budget spending, will be allocated to defense and national security in 2027, the PM said. (report.az, 24.09.2026)

●アゼルバイジャンの一部銀行が同一通貨のデビットカード複数保有を制限

A number of banks in Azerbaijan have started imposing restrictions on customers obtaining more than one debit card of the same category and currency, and the relevant instructions were sent to the banks, two independent sources in the banking market told. According to the information, in some banks, the new rule has already been in effect since August 1 of this year, while other banks are scheduled to implement the same restriction starting October 1. Specifically, if a customer already holds an active debit card, they will not be able to order another debit card in the same currency. However, there is no restriction on obtaining a second debit card in a different currency. (Trend, 24.09.2026)

●銀行協会がデビットカード発行制限に関するリスクベースの運用方針を説明

The Azerbaijan Banks Association (ABA) has issued a statement regarding the risk-based approach applied to the number of payment cards and payment accounts linked to electronic money. The statement says that under the approach adopted by the Association, each bank is to provide one payment card per product, except for payment cards intended for salaries, pensions and other social benefits, as well as cards linked to business and deposit accounts. It should be

noted that banks may freely provide customers with additional payment cards for the same product if the customer provides the bank with a reasonable explanation of the purpose of using the payment card, the transactions carried out are consistent with the information the bank has about the payment service user, and there is confidence that the card will not be used for illegal purposes. "Thus, the main purpose of this approach is not to restrict the needs of payment service users, but to contribute to the creation of a safe, sustainable and healthy payment ecosystem while ensuring more effective risk management," the statement said. (report.az, 24.09.2026)

●EBRD 予測によるとアゼルバイジャンの経済成長率は 2026 年 2%、2027 年 2.5%

EBRD has forecast economic growth of 2% in Azerbaijan in 2026 and 2.5% in 2027. According to EBRD analysts, Azerbaijan's economic outlook remains largely dependent on changes in global hydrocarbon prices and production volumes. The Bank believes that progress in the peace process with Armenia, the implementation of new regional connectivity projects, and investments in the renewable energy sector could create additional opportunities for economic diversification over the medium term. The EBRD noted that while higher energy import costs in a number of countries were mainly associated with diesel and aviation fuel, net energy exporters, including Azerbaijan, benefited from additional export revenues. According to the Bank's assessment, Azerbaijan's economic growth prospects remain dependent on hydrocarbon prices and production volumes. At the same time, the development of the non-oil sector, regional connectivity projects and investments in renewable energy create additional opportunities for economic diversification. (Apa, 24.09.2026)

3. 国内経済

●アリエフ大統領の下で 2027～2030 年の鉱業・冶金産業発展国家プログラムを協議

On Sept. 22, President Aliyev chaired a meeting dedicated to the "State Program on the Development of Mining (Metal Ores) and Metallurgical Industry in the Republic of Azerbaijan for 2027–2030." During his speech the President said:

- Mining and Metallurgical Industry is of great importance for Azerbaijani economy, particularly for the development of our non-oil sector, and holds significant promise. Although it is a capital-intensive sector, it will establish a new and modern industrial sector in our country. The creation of more than 5,000 permanent jobs is envisaged. Overall, the processing and efficient utilization of our natural resources, together with the establishment of the full production chain, will further strengthen our national economy.
- Regrettably, the development of the mining industry in Azerbaijan has not progressed to the required level due to both objective and subjective reasons. The objective reasons stem from the fact that many of our deposits discovered during the Soviet era were located in the occupied regions, and the Armenian state continued its policy of aggression. Our natural resources—our gold, copper, and molybdenum deposits—were being plundered. Naturally, during the occupation, the Armenian state engaged exclusively in the plunder of these resources. During the Soviet period, a certain amount of exploration work was conducted. However, for the Soviet government at the time, this region—and Azerbaijan in particular—was not considered a priority in this field; the oil industry was deemed the priority. Therefore, many of our deposits—that is, our promising mineral deposits—are still awaiting geological exploration today. This, of course, has a positive aspect, as these reserves remain untapped underground today. We will apply very specific mechanisms in the State Program to address these issues. First and foremost is the rapid commissioning of deposits that are ready for development in the liberated territories. These are primarily the gold, copper, and molybdenum deposits located in the Kalbajar, Aghdara, and Zangilan

districts. Work has already commenced in the Aghdara district. I hope that in the near future, work will also start in both Kalbajar and Zangilan, thereby initiating the development of existing—that is, discovered—deposits.

- Another promising region is the Nakhchivan Autonomous Republic. There, too, geological exploration work was not conducted to the requisite extent in the past—I refer to the Soviet period—or in recent times. Therefore, the likelihood of significant deposits being present there is very high. Geological exploration work in the Nakhchivan AR will likely begin next year.
- We are structuring our work along two lines. First, through state channels: the “AzerGold” company will address these matters. Second, with the participation of the private sector. This field is also open to the private sector, and existing contracts are being implemented. If the geological exploration work carried out by those foreign partners yields results, foreign investors will naturally also participate. We welcome this. Because, as I noted, this is a highly capital-intensive sector, and if significant new gold, copper, and molybdenum deposits are discovered here, the entire cycle—the beneficiation and processing chain—must be established. If substantial discoveries are made, it would be a mistake to simply export these resources to world markets in the form of raw ore.
- The next direction is the “Filizchay” polymetallic deposit located in the Balakan district, considered one of the most promising deposits on the European continent. This deposit holds great potential, and for several years now, “AzerGold” has been carrying out work to prepare it for operation. I believe that the feasibility study should be ready soon, and the final investment decision must also be adopted. I consider that “AzerGold” should be the 100 percent owner of this deposit. As operations proceed, the value of this deposit will naturally rise. Then we can reassess the situation. It is possible that, once a certain ownership percentage is determined—if there is interest, which I am certain there will be—foreign investors could also be attracted to this deposit.
- An Order on the establishment of the West Industrial Park was recently signed. The main purpose behind creating the West Industrial Park is precisely the development of the mining industry. This is because the development of the “Dashkasan” ore deposit and the implementation of other projects in adjacent areas have necessitated the establishment of the West Industrial Park. A complete mining industry value chain—from extraction all the way to the final product—must be established. Indeed, this entails ore extraction and the establishment of several plants. Beneficiation, pelletizing, and hot briquetted iron plants must be constructed. Naturally, the transportation of this ore occupies an important place here; therefore, concessions should be made on transportation tariffs to ensure economic efficiency. A comprehensive environmental assessment must be conducted, and all ecological standards must be strictly observed.
- Regarding the development of the metallurgical industry: of course, the development of aluminum production is envisaged. Although there were proposals from certain foreign partners, their proposals did not materialize because we seek to implement mechanisms that generate the maximum possible value for the national economy. Therefore, I believe that we must develop this crucial industrial domain ourselves, and under the program to be adopted, aluminum production should be increased to 100,000 tons. The timeline here extends through the end of 2030. Here, too, several plants will be established, and the details will now be presented to us.
- The financial backing of this program is clear, it has been agreed upon with all relevant entities, and we will implement this program in any case. However, if local and foreign investors show interest, their participation through a certain share is also possible. Whether it happens or not, it is fine—we will accomplish this regardless. Nevertheless, I believe that

while the sector is indeed capital-intensive, it is highly profitable. Particularly today, the prices of precious metals on world markets are quite high and will likely remain at roughly this level. Therefore, it is both capital-intensive and profitable. Our message to local and foreign investors is that our doors are open. The program will be published, outlining all the work to be carried out. Everyone can familiarize themselves with it. If it generates interest, we can also attract foreign investors.

- In conclusion, what will this yield for us? As I noted, a new and powerful industrial sector will be established. Over 5,000—and perhaps even more—new jobs will be created. The development of liberated Garabagh and East Zangezur, along with the growth of employment there, will accelerate. Substantial funds will flow into the state budget in the form of taxes, and significant export potential will be created. It might be somewhat early to state this now, but the expected annual positive financial impact is likely to exceed one billion manats. I do not wish to cite a final figure, but these are projects that can be measured in billions of manats. (Azertag, 22, 09.2026)

●ジャバロフ経済大臣が 2027-2030 年の鉱業・冶金産業の必要投資額は 53 億マナトと発言

Azerbaijan is currently exploring the possibility of establishing a new primary aluminum plant with an annual capacity of around 200,000 tons, Economy Minister Mikayil Jabbarov said on Sept. 22 at a meeting chaired by President Aliyev and dedicated to the State Program for the Development of the Mining (Metal Ores) and Metallurgical Industries for 2027-2030. He said geological exploration is also expected to be expanded in Karabakh and Eastern Zangezur. "The potential use of around 470,000 tons of additional copper reserves at the Damirli deposit will be examined. A final assessment will also be made of the possibility of using the Zaylik alunite deposits to form the raw material base for the aluminum value chain. Azerbaijan has significant potential to become a regional processing hub. One of the long-term objectives is to assess the possibility of turning Azerbaijan into a regional processing center for strategic minerals. Prices for selected strategic metals have risen significantly over the past 10 years, while global demand is expected to increase further over the next decade. Demand is projected to rise by 23% for aluminum, 21% for copper, 15% for zinc and 10% for gold. Azerbaijan has several advantages, including its position on the Central Asia-Europe corridor, the logistics opportunities provided by Baku Port and the Baku-Tbilisi-Kars railway, the Alat Free Economic Zone and other industrial zones, competitive energy prices, and access to the raw material potential of Central Asia and the South Caucasus. Total investment needs under the 2027-2030 program are estimated at 5.3 billion manats (\$3.12 billion). Of this amount, 1.1 billion manats (\$647.1 million) will come from the state budget, 2.2 billion manats (\$1.29 billion) from state-owned enterprises, including credit and debt capital, and 2 billion manats (\$1.18 billion) from private funds, including debt capital. Thus, around 80% of total investment is expected to come from non-budget sources. He added that the new capacities created under the program are expected to increase the sector's value added and annual export potential by 2.6 times over the next four years", the Minister said. (report.az, 22.09.2026)

●議会在廃棄物管理に関する公聴会を開催へ

The Natural Resources, Energy and Ecology Committee will hold a hearing on waste management during the autumn session of the Azerbaijani Parliament. The matter was announced at a meeting of the Natural Resources, Energy and Ecology Committee. The hearing will be held jointly with the Ministry of Ecology and Natural Resources and Tamiz Shahar OJSC. (report.az, 22.09.2026)

●アリエフ大統領が鉱業・冶金産業発展の 2027-2030 年国家プログラムを正式承認

On Sep.22, President Aliyev signed an order to approve the "State Program on the Development of Mining (Metal Ores) and Metallurgy Industry in the Republic of Azerbaijan for 2027–2030." Under the document, the Cabinet of Ministers will coordinate and oversee the implementation of the program. Furthermore, the Cabinet of Ministers will submit an annual progress report on the implementation of the planned activities to the President of Azerbaijan. At the same time, the monitoring and evaluation of the implementation of measures specified in the State Program will be carried out by the Center for Analysis of Economic Reforms and Communication on the basis of an order from the Cabinet of Ministers. The Ministry of Finance and the Ministry of Economy will take appropriate steps to allocate the necessary financial resources during the annual drafting of the state budget and state investment programs of Azerbaijan to fund the activities envisaged in the State Program. (Azertag, 22.09.2026)

●アゼルコスモスが衛星機器試験用の国産熱真空試験装置「AITvac 03」を開発

Azercosmos engineers have designed and manufactured a Thermal Vacuum Chamber (TVAC) that enables the testing of small satellites and satellite components locally in Azerbaijan. According to Azercosmos, thermal vacuum systems are an integral part of the satellite and space equipment testing infrastructure of leading space agencies around the world, including the U.S. National Aeronautics and Space Administration (NASA), the European Space Agency (ESA), the Japan Aerospace Exploration Agency (JAXA), and the Indian Space Research Organisation (ISRO), as well as space companies. The "AITvac 03" device has successfully passed the required tests and is designed to assess the thermal and vacuum compatibility, reliability, and functionality of small satellites, their subsystems, and various spacecraft components under thermal-vacuum conditions before launch into orbit. (Azertag, 23.09.2026)

●政府がねじ・ボルト・ナットの輸出関税を 2029 年末まで大幅引き上げ 1t 当たり 15 米ドルから 300 米ドルへ

On Sept. 23, the Cabinet of Ministers approved amendments to the country's regulations governing foreign trade commodity classifications and import and export customs duty rates. Under the changes, the export duty on screws, bolts and nuts will rise to \$300 per 1,000 kilograms and remain at that level until 31 December 2029. The current export duty is \$15 per 1,000 kilograms. The new rate will take effect 30 days after the decision is officially published. (Apa, 23.09.2026)

4. 対外経済関係

●アゼルバイジャン鉄道が中国 CRRC 製貨物機関車 7 両を導入

"Azerbaijan Railways" CJSC (ADY), an AZCON Holding company, continues efforts to renew its locomotive fleet and increase freight capacity. 7 modern AC50-type freight locomotives manufactured by China's CRRC Ziyang Co., Ltd. have been delivered to Baku. The mainline locomotives are equipped with advanced technologies and innovative traction systems, offering high traction power and large fuel capacity. They enable the more efficient and safe handling of heavy freight trains and are fitted with modern control and safety systems. A 90-day maintenance interval ensures more reliable and uninterrupted operation. The main air reservoir has a capacity of 2,000 liters of compressed air and is equipped with two compressors, enabling the locomotives to haul longer trains. The locomotives can also be coupled in pairs and operated by a single locomotive crew, allowing more freight to be transported by rail, improving operational efficiency in handling heavy freight trains and enabling more effective use of the locomotives. The new

locomotives will be used to transport freight along international transport corridors. (Azertag, 22.09.2026)

●ルスタモフ・アゼルバイジャン鉄道総裁が独ハンブルク港を訪問 物流・中央回廊で協力強化へ

A delegation from Azerbaijan Railways CJSC (ADY), led by ADY Chairman Rovshan Rustamov, held a meeting with the management of the Port of Hamburg during a visit to the Federal Republic of Germany. Representatives of Metrans, the Port of Hamburg's subsidiary specializing in freight transportation, also attended the meeting. The parties exchanged views on developing cooperation between the Ports of Hamburg and Baku, improving the port-logistics chain, and expanding transit opportunities along the Middle Corridor. During the discussions, the importance of integrating rail and maritime transport amid growing freight flows between Europe and Asia was emphasized. The parties explored opportunities for cooperation in developing multimodal transportation, increasing container volumes, digitalizing logistics processes, and organizing freight transportation more efficiently. The meeting highlighted the importance of sharing the Port of Hamburg's extensive international experience, particularly its expertise in port operations management, the operation of logistics hubs, and the implementation of digital solutions. It was noted that expanding the use of modern equipment and technologies at the Port of Baku, as well as strengthening coordination between rail and port operations, makes an important contribution to enhancing the competitiveness of the Middle Corridor. At the conclusion of the meeting, ADY and the Port of Hamburg signed a cooperation protocol. The document provides for expanded exchange of expertise, implementation of joint initiatives, and identification of new areas of cooperation in the logistics sector. (Azertag, 21.09.2026)

●イスラム開発銀行とアラト自由経済区（AFEZ）が協力拡大の可能性を協議

Prospects for cooperation between the Islamic Development Bank (IsDB) and the Alat Free Economic Zone (AFEZ) have been discussed. A delegation from the Islamic Development Bank visited the Alat Free Economic Zone on Sept. 21 and met with AFEZ Board Chairman Valeh Alesgerov. The delegation was briefed on large-scale infrastructure works being carried out in the zone, including the development of transport links and the establishment of utility networks, engineering systems and modern industrial facilities. During the visit, the sides exchanged views on prospects for future cooperation. Both sides stressed the importance of strengthening cooperation and exploring mutually beneficial opportunities to promote sustainable economic development and attract long-term investment. (Trend, 21.09.2026)

●ADB がアゼルバイジャンとの上下水道・灌漑インフラ共同事業につき検討

ADB is considering joint projects to modernize irrigation and drinking water infrastructure, as well as expand the use of alternative water sources, Azerbaijan State Water Resources Agency (ADSEA). These issues were discussed at a meeting between the Chairman of the Agency Zaur Mikayilov and members of the ADB Board of Directors. The parties exchanged views on the projects being implemented in Azerbaijan aimed at reconstructing irrigation and drinking water supply systems, ensuring the efficient and sustainable use of water resources, and the wider application of alternative water sources. During the meeting, the prospects for further expanding cooperation between ADSEA and the ADB, the implementation of joint projects, and other potential areas of interaction were also considered. (report.az, 21.09.2026)

●ウズベキスタンがトルコへのアクセスにつながるナヒチバン鉄道建設への参加を検討

Uzbekistan is studying the possibility of participating in the construction of the Nakhchivan railway, which will provide access to the Turkish ports in Samsun and Istanbul, Press Service of the President of Uzbekistan noted following a meeting held by President of Uzbekistan Shavkat Mirziyoyev on the implementation of major projects in the transport and logistics sector. During the meeting, information was presented on the ongoing work to create logistics infrastructure with the participation of Uzbekistan in the ports of Aktau, Turkmenbashi, and Baku on the Caspian Sea, as well as in the ports of Poti and Anaklia on the Black Sea. In particular, an agreement was signed on the creation of a logistics center in the port of Poti, and a feasibility study for the project is being developed. "Opportunities for Uzbekistan's participation in the development of the Anaklia port in Georgia, as well as in the construction of the Nakhchivan railway, which will provide access to the Samsun and Istanbul ports of Türkiye, are also being studied," the press service said. (report.az, 21.09.2026)

●オマーン代表団がバクー中小企業支援施設を視察

As part of a visit to Azerbaijan, an Omani delegation led by Halima bint Rashid al-Zari, Chairperson of Small and Medium Enterprises Development Authority (RIYADA), familiarized themselves with the activities of Baku SME House. The delegation got acquainted with the facilities at the SME House for providing services to entrepreneurs, as well as exchanged views on the organization of "G2B" and "B2B" services. The Riyada delegation also met with leadership of Azerbaijan's Small and Medium Business Development Agency (KOBIA). KOBIA leadership provided insight into the development of Azerbaijan's SMEs and state support mechanisms. The sides discussed policies and practices on the SME development, as well as opportunities for expanding cooperation in the sector. (Azertag, 21.09.2026)

●アゼルバイジャンがパキスタンで観光プロモーションを展開

The Azerbaijan Tourism Board under the State Tourism Agency presented the country's tourism opportunities at a series of events in Lahore, Karachi, and Islamabad (Pakistan) from September 15 to 19. The events were attended by Azerbaijan Airlines (AZAL), three representatives of the local tourism industry, as well as Pakistan International Airlines (PIA) and Airblue, and over 360 representatives of the Pakistani tourism sector. As part of the program, information was presented on Azerbaijan's historical and cultural heritage, winter tourism and ski resorts, as well as opportunities for health and ecotourism. A presentation was also held dedicated to the declaration of the city of Shusha as the tourism capital of the Economic Cooperation Organization for 2026. During the business meetings, representatives of the tourism industry of Azerbaijan and Pakistan discussed opportunities for cooperation and partnership. (report.az, 21.09.2026)

●米国の対イラン制裁を受けイラン航空がアゼルバイジャン便を運休

Flights operated by Iranian airlines to Azerbaijan have been suspended as of Sept. 22, according to the press service of Azerbaijan Airlines (AZAL). AZAL stated that the decision to suspend flights by Iranian carriers was prompted by new U.S. sanctions imposed against Iran, which specifically target the country's aviation sector. (Azertag, 22.09.2026)

●アゼルバイジャンが航空便の運休（前述記事）によりイランで足止めされた自国民の陸路帰国を支援

Conditions will be created for Azerbaijani citizens stranded in Iran due to flight cancellations to return to Azerbaijan by land, the Azerbaijani Embassy in Iran reported. According to the information, Azerbaijani citizens who purchased air tickets to return to Azerbaijan but were unable to return due to flight cancellations will be assisted in returning through the operational land border

crossing points between Azerbaijan and Iran, and their return to the country will be ensured. In this regard, citizens are requested to contact the Embassy of the Republic of Azerbaijan in the Islamic Republic of Iran or the Consulate General in Tabriz. (Trend, 22.09.2026)

●ムスタファエフ副首相が中国訪問 中央回廊・交通物流協力等につき協議

Deputy Prime Minister Shahin Mustafayev paid a visit to the People's Republic of China. As part of the visit, the delegation met with Shohrat Zakir, Vice Chairman of the Standing Committee of the National People's Congress. During the meeting, the sides praised the development of Azerbaijan-China relations and discussed the current state and prospects of bilateral ties, as well as the expansion of cooperation across various sectors. Mustafayev delivered a speech at the opening ceremony of the "Global Sustainable Transport Forum – 2026" and at the High-Level Meeting on the Trans-Caspian International Transport Route. The Deputy Prime Minister emphasized the strategic importance of the Middle Corridor as a vital transport link between East and West, highlighting the necessity of increasing cargo volumes between Azerbaijan and China, expanding transit capabilities, and further advancing cooperation in transport and logistics. As part of the event, Azerbaijan and China exchanged documents on the "Agreement on International Road Transport." At the conclusion of the "Global Sustainable Transport Forum – 2026," the Beijing Initiative was adopted, aimed at expanding international cooperation and strengthening connectivity in sustainable transport. During the visit, the delegation held meetings with executives of several leading Chinese companies. They reviewed status of ongoing projects in Azerbaijan, and exchanged views on expanding cooperation in the energy and green energy sectors, as well as opportunities for implementing new joint projects. (Azertag, 22.09.2026)

●中銀代表団がマレーシアを訪問 ベストプラクティスの共有等金融分野の実務について意見交換

A delegation of the Central Bank of Azerbaijan (CBA) visited the Central Bank of Malaysia. During the visit, the central banks of Azerbaijan and Malaysia exchanged views on their respective practices regarding financial reporting, internal control, budget planning, and accounting. Additionally, discussions covered the adoption of international best practices, the digitalization of budgeting processes, expenditure control mechanisms, and the enhancement of internal governance. (Azertag, 22.09.2026)

●アゼルバイジャン観光局北京事務所が中国のシニア層向けに観光プロモーションを展開

The Office of the Azerbaijan Tourism Board (ATB) in Beijing participated in the "2026 Jiangsu Forum on the Silver Tourism Market," held in Changzhou, Jiangsu Province, China, on Sept. 22. The forum brought together representatives of tourism authorities, airlines, cruise companies, hotels, financial and insurance institutions, travel service providers, and other industry stakeholders to exchange market insights and discuss opportunities for further cooperation. During the forum, a presentation on Azerbaijan's tourism offerings and travel experiences was delivered to industry representatives, highlighting the country's rich cultural heritage and gastronomy, diverse natural landscapes, and health and wellness opportunities. The forum provided an opportunity to introduce Azerbaijan as a tourism destination to travel trade partners in East China and the wider southern Chinese market. Participation also enabled further engagement with regional industry partners, a better understanding of the travel preferences of senior Chinese travelers, and the exploration of opportunities to develop Azerbaijan tourism products tailored to this segment. (Azertag, 23.09.2026)

●次回アゼルバイジャン・チェコ政府間合同委員会開催に向け関係者が協議

On Sept. 23, Deputy Minister of Economy Anar Akhundov met with visiting Deputy Foreign Minister of the Czech Republic Marie Chatardová. The sides noted significant potential for cooperation in the fields of energy, transport, pharmaceuticals, technology transfer, and other areas. They also discussed the current state of economic relations between Azerbaijan and the Czech Republic, as well as opportunities to expand cooperation. The officials exchanged views on organizing the next meeting of the Joint Commission between the two countries. The officials also exchanged views on promoting mutual investments, expanding ties between business circles, and implementing joint projects. (Azertag, 23.09.2026)

●ADB がアゼルバイジャンの 2026 年成長率予測を 1.6%に下方修正

ADB has announced its forecasts for Azerbaijan's key macroeconomic indicators for 2026-2027. The ADB expects Azerbaijan's GDP to grow by 1.6% in 2026 and by 1.8% in 2027. The Bank has lowered its economic growth forecast for 2026 from the previous 2% to 1.6%. The ADB attributed this mainly to a decline in production in the oil sector. The report notes that although weakness in the oil sector is affecting the pace of economic growth, activity in the non-oil sector remains resilient. According to the ADB's assessment, average annual inflation in Azerbaijan is projected at 5.9% in 2026 and 5% in 2027. The bank noted that inflation expectations are influenced by the pass-through of hydrocarbon prices to domestic prices and changes in administered tariffs. (Apa, 23.09.2026)

●ジャバロフ経済大臣とトルコ Karpowership が投資・共同事業につき協議

Azerbaijan's Economy Minister Mikayil Jabbarov met with Orhan Remzi Karadeniz, Chairman of the Board of Türkiye's Karpowership to discuss investment opportunities and prospects for joint projects. The meeting focused on the development of Azerbaijan-Türkiye economic ties, the business and investment environment in Azerbaijan, opportunities for cooperation in the energy sector and potential projects of mutual interest. The sides also discussed new areas of cooperation in the energy sector, investment opportunities and prospects for implementing joint projects. (Apa, 23.09.2026)

●バギロフ反独占消費者市場規制庁長官と国際電気標準会議（IEC）事務局長兼 CEO が標準化・デジタル技術分野での協力強化につき協議

On Sept. 23, Elnur Baghirov, Chairman of the State Agency for Antimonopoly and Consumer Market Control, met with Philippe Metzger, Secretary-General and CEO of the International Electrotechnical Commission (IEC). Baghirov briefed Metzger on measures to develop Azerbaijan's national standardization system and key strategic objectives ahead. Metzger shared his views on strengthening cooperation with Azerbaijan and establishing new partnerships in electrical engineering, energy, digital technologies, artificial intelligence, and other innovative areas. The meeting focused on developing quality infrastructure, implementing IEC standards, studying best practices, enhancing participation in relevant technical committees on standardization, and strengthening Azerbaijan's role in international standardization activities. (Azertag, 23.09.2026)

●教育科学省と OpenAI が教育分野での AI 活用に向け 3 年間の協力覚書に署名

The Ministry of Science and Education of the Republic of Azerbaijan and OpenAI have signed a three-year MoU in New York to expand the responsible use of AI across Azerbaijan's education system. The Memorandum was signed in New York by Emin Amrullayev, Minister of Science and Education of the Republic of Azerbaijan, and Leah Belsky, Vice President of Education at OpenAI. The new cooperation will focus on developing AI-powered educational tools and learning systems,

providing teachers and education professionals with training on the effective use of AI technologies, and developing approaches and standards for the safe and responsible use of AI in schools. A key part of the cooperation will be the joint development of the ministry's learning management system for mathematics, science and reading, using OpenAI models. The system is expected to provide teachers with AI-powered support for lesson planning, teaching materials and assessment. These tools are intended to reduce the time teachers spend on preparation and allow them to devote more time to working directly with students. As part of the cooperation, OpenAI will also support training programs for teachers, students and education staff. A "train-the-trainer" program will help develop local expertise and enable education institutions in Azerbaijan to build long-term capacity in the effective use of AI. The parties will also work together on guidance and methodologies to promote the responsible and safe use of artificial intelligence in education. (Trend, 23.09.2026)

●米アゼルバイジャン商工会議所、世銀及び企業関係者と中央回廊の輸送能力・物流インフラ強化につき協議

The US-Azerbaijan Chamber of Commerce (USACC), with the participation of the US-Georgia Business Council, organized a roundtable with the World Bank Regional Director for the South Caucasus, Rolande Pryce, dedicated to the development of the Middle Corridor and the strengthening of regional cooperation. The participants focused primarily on the key investment and operational measures required to increase the reliability and throughput capacity of this route. Experts and business community representatives reviewed priority areas such as the modernization of railway and port infrastructure, the improvement of border and customs procedures, the enhancement of logistics coordination between participating states, and the active integration of digital technologies into transport processes. The practical implementation of these measures will make it possible to transform the growing international interest in the Trans-Caspian International Transport Route (Middle Corridor) into concrete trade and investment prospects for the states of Central Asia, the South Caucasus, Türkiye, and Europe, the USACC emphasized. (report.az, 23.09.2026)

●アリエフ大統領が中国・イタリア企業幹部と AI 分野での協力につき協議

On Sept 24, President Aliyev received Kai-Fu Lee, Chief Executive Officer of China's 01.AI and Sinovation Ventures, and Filippo Malinverno, Coordinator for International Summits and Head of Development in Saudi Arabia at Italy's TEHA Group. The guests confirmed their participation in the Second Azerbaijan International Investment Forum, to be held in Baku under the patronage of President Aliyev, highlighting the significance of the event. President Aliyev hailed Azerbaijan's close ties with both China and Italy, noting that businesspeople from both countries invest in Azerbaijan. The sides noted the approval of the "Artificial Intelligence Strategy of the Republic of Azerbaijan for 2025–2028," while highlighting Azerbaijan's favorable business climate and the conducive conditions created for local entrepreneurs and foreign investors alike. The meeting included an exchange of views on the practical applications of artificial intelligence in green energy, cybersecurity, education, and other sectors, while exploring opportunities for cooperation between Azerbaijan and the respective companies. (Azertag, 23.09.2026)

●ママドフ農業大臣と FAO 事務局長補兼欧州・中央アジア地域代表が農業・食料安全保障分野での協力強化につき協議

On Sept. 25, Minister of Agriculture Majnun Mammadov met with FAO Assistant Director-General and Regional Representative for Europe and Central Asia Viorel Gutu. The meeting featured an exchange of views on ensuring the sustainable development of the country's agricultural sector,

further strengthening food security, introducing new mechanisms to support agricultural producers, as well as tasks arising from the 2026–2030 State Program for the Development of Agricultural Production and Processing, Fisheries and Aquaculture. The sides also stressed the importance of continuing cooperation under the FAO–Azerbaijan Partnership Programme (FATP), noting that the projects being implemented would make a significant contribution to the development of the country's agricultural sector. (report.az, 24.09.2026)

●**アルメニアがアゼルバイジャンへアルミ箔を輸出 他品目の輸出には経済相「今後次第」**

Armenia has exported aluminum foil to Azerbaijan, Minister of Economy Gevorg Papoyan said on Sept. 23. Asked whether Armenia plans to export other products to Azerbaijan, the Minister replied - “We’ll see.” (Apa, 24.09.2026)

●**アゼルバイジャン鉄道が InnoTrans 2026 で欧州・トルコ企業と鉄道 DX・AI 活用を協議**

Senior officials from Azerbaijan Railways (ADY) held talks with major international transport and technology companies during InnoTrans 2026 in Berlin.

ADY’s management met with representatives of Deutsche Bahn, Germany’s largest railway operator, and Turkish State Railways, discussing opportunities to deepen cooperation and exchange expertise across the rail sector.

ADY representatives also held discussions with technology companies including Siemens, Hitachi and Tesmec on the application of emerging technologies to railway operations. Key areas discussed included the integration of artificial intelligence into railway systems, digital traffic and dispatching centres, new digital solutions and other technology-driven approaches aimed at improving the efficiency and management of rail operations.

ADY representatives also participated in the Rail Leaders Summit, held as part of InnoTrans 2026, where industry executives discussed the development of the global railway sector and opportunities for international cooperation. (Apa, 24.09.2026)

●**アラト自由経済区（AFEZ）代表団がマレーシア企業・イスラム開発銀行と投資協力につき協議**

A series of high-level meetings were held as part of the business visit to Malaysia by the delegation of the Alat Free Economic Zone Authority, led by Valeh Alasgarov, Chairman of the Board of the AFEZ Authority.

- A meeting was held with representatives of POS Aviation, during which discussions focused on the new international airport currently under construction within the Alat Free Economic Zone and its future operations. The parties discussed the airport’s potential role in air cargo transportation and opportunities for cooperation in this area. Representatives of POS Aviation were also provided with detailed information on the activities, development plans and infrastructure of the Alat Free Economic Zone.
- A meeting was also held with Mr. Samer Elesawi, Chairman of the Islamic Development Bank Center of Excellence. Representatives of the Islamic Development Bank expressed their interest in cooperation with AFEZ and noted that investors from the organization's member countries would be informed about the opportunities offered by the Alat Free Economic Zone.
- A meeting was also held with Mr. S. Jai Shankar, Deputy Chief Executive Officer of the Malaysia External Trade Development Corporation (MATRADE). During the meeting, detailed information was provided on the activities of the Alat Free Economic Zone, the favorable conditions created for investors and the investment opportunities available within AFEZ. (report.az, 24.09.2026)

●アゼルバイジャン航空（AZAL）がボーイング 787「ドリームライナー」シミュレーターを一般公開

AZAL presented the Boeing 787 Dreamliner simulator experience to the public. At the event organized in this regard in Baku on Sept. 24, representatives of the public could sit in the pilot's seat of the Boeing 787 Dreamliner simulator and personally experiencing how to operate the aircraft in a virtual environment. (Apa, 24.09.2026)

●アゼルバイジャン観光局が東南アジア 3 か国で観光プロモーションを展開

Azerbaijan Tourism Board under the State Tourism Agency presented the Azerbaijan's tourism potential from September 18 to 23 as part of a series of events held in Southeast Asia together with three local tourism industry partners. According to a statement, the events were held in Jakarta, the capital of Indonesia, Kuala Lumpur, the capital of Malaysia, and Singapore. A total of 220 tourism industry representatives, including business tourism (MICE) agencies, tour operators, and airlines, participated in the meetings. Participants were informed about Azerbaijan's rich cultural heritage, natural tourism opportunities, and modern tourism infrastructure. During business meetings held as part of the series of events, the sides discussed opportunities for cooperation and exchanged views on establishing new business ties and expanding existing ones. (report.az, 24.09.2026)

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